

LSV Asset Management
LSV EMERGING MKTS EQUITY FUND
LSVFNDEM

As of: 9/30/24

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AED	B23DL40	AIR ARABIA AED1	436,900	0.75	325,920.50	United Arab Emirates	0.37%
AED	B01RM25	EMAAR PROPERTIES AED1	208,500	2.37	494,995.92	United Arab Emirates	0.56%
AED	B28PFX8	EMIRATES NBD BANK AED1	137,100	5.53	757,726.65	United Arab Emirates	0.86%
BRL	BG7ZWY7	AMBEV SA COM NPV ABEV3	140,200	2.40	336,739.51	Brazil	0.38%
BRL	2328595	BCO DO BRASIL SA COM NPV	80,300	4.99	400,777.48	Brazil	0.46%
BRL	B23F8S9	BCO EST R GDE SUL PRF CLASS 'B' NPV	36,000	2.12	76,484.63	Brazil	0.09%
BRL	BZ4F3Q2	CAMIL ALIMENTOS SA COM NPV	44,100	1.58	69,804.62	Brazil	0.08%
BRL	B1YBRG0	CIA ENERG MG-CEMIG PRF BRL5.00	230,200	2.09	481,890.63	Brazil	0.55%
BRL	B0YBZJ2	CIA SANEAMENTO MIN COM NPV	88,900	4.23	376,116.64	Brazil	0.43%
BRL	2458771	ITAUSA S.A. PRF NPV	206,100	2.03	418,951.67	Brazil	0.48%
BRL	B1V74X7	JBS SA COM NPV	47,500	5.81	275,886.92	Brazil	0.31%
BRL	2684532	PETROL BRASILEIROS PRF NPV	110,000	6.61	727,367.88	Brazil	0.83%
BRL	B6XFBX3	TELEFONICA BRASIL COM NPV	42,000	10.25	430,504.24	Brazil	0.49%
BRL	2196286	VALE SA COM NPV	50,700	11.66	591,273.46	Brazil	0.67%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	55,200	4.30	237,188.29	Brazil	0.27%
CLP	B00R3L2	CENCOSUD SA COM NPV	67,000	2.02	135,432.68	Chile	0.15%
CLP	2196189	COMPANIA CERVECERI COM NPV	6,200	5.90	36,596.50	Chile	0.04%
CLP	2311454	EMBOTELLA ANDINA PRF'B'NPV	107,400	3.37	362,425.66	Chile	0.41%
EGP	6005474	ABOU KIR FERTILIZE EGP1.5	112,500	1.32	148,183.23	Egypt	0.17%
EGP	6298177	EASTERN TOBACCO EGP1 (POST SUBDIVISION)	157,533	0.54	84,800.37	Egypt	0.10%
EUR	5996234	MOTOR OIL REFIN SA EURO.75	13,100	23.73	310,826.62	Greece	0.35%
EUR	BG087C6	NATL BK OF GREECE	35,100	8.57	300,694.67	Greece	0.34%
EUR	5051605	OTE(HELLENIC TLM) EUR2.83(CR)	19,000	17.29	328,464.68	Greece	0.37%
HKD	BY9D3L9	3SBIO INC USD0.00001 REG'S'/144A	457,000	0.88	404,195.69	China	0.46%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD	210,100	14.16	2,975,345.99	China	3.39%
HKD	6707899	AVICHINA INDUSTRY 'H'CNY1	637,000	0.49	311,631.80	China	0.36%
HKD	BTf8BT7	BAIC MOTOR CORPORATION LIMITED 'H'CNY1	305,500	0.29	88,493.72	China	0.10%
HKD	B0J2D41	BAIDU INC USD0.000000625 A CLASS	35,100	13.60	477,188.28	China	0.54%
HKD	B154564	BANK OF CHINA LTD 'H'CNY1	934,000	0.47	441,297.71	China	0.50%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	385,000	0.77	295,410.36	China	0.34%
HKD	6081690	BEIJING ENTERPRISE NPV	22,500	3.59	80,817.51	China	0.09%
HKD	B24FZ32	BOSIDENG INTL HLDG USD0.00001	496,000	0.57	284,796.91	China	0.32%
HKD	B29SH55	BYD ELECTRONIC INT NPV	66,000	4.19	276,575.47	China	0.32%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNV1	263,000	0.64	167,940.78	China	0.19%
HKD	B1JNK84	CHINA COAL ENERGY 'H'CNY1	289,000	1.25	360,901.19	China	0.41%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H'CNY1	817,000	0.34	277,680.08	China	0.32%
HKD	BKOSBL1	CHINA FEIHE LTD USD0.000000025	589,000	0.76	445,873.19	China	0.51%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	291,500	1.67	486,364.98	China	0.55%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	124,000	1.15	142,877.37	China	0.16%
HKD	6416139	CHINA MERCHANTS PO NPV	96,000	1.59	153,006.76	China	0.17%
HKD	B57JY24	CHINA MINSHENG BAN 'H'CNY1	254,000	0.41	103,660.12	China	0.12%
HKD	B890GY2	CHINA NONFERRO MNG NPV	141,000	0.83	116,357.90	China	0.13%
HKD	B2Q5H56	CHINA PACIFIC INSU 'H'CNY1	164,200	3.60	591,902.16	China	0.67%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS	446,000	0.62	277,906.66	China	0.32%
HKD	BYVDW43	CHINA RAILWAY SIGNAL & COM CORP LTD CNY1	733,000	0.42	306,694.56	China	0.35%
HKD	B3ZXLp6	CHINA SUNTIEN GREE 'H'CNY1	463,000	0.47	217,566.78	China	0.25%
HKD	BFZ2PK0	CHINA TOWER CORP LTD	3,806,000	0.13	504,690.05	China	0.58%
HKD	B4WMJZ9	CHINA XLX FERTILSE NPV	128,000	0.52	67,069.20	China	0.08%
HKD	6191997	CSPC PHARMACEUTICAL GROUP LTD HKD0.10	478,000	0.78	372,307.69	China	0.42%
HKD	6278566	DONGFANG ELECT COR 'H'CNY1	191,800	1.37	262,235.73	China	0.30%
HKD	B63DLB5	FAR EAST HORIZON NPV	91,000	0.73	66,661.09	China	0.08%
HKD	6002895	FIRST TRACTOR CO 'H'CNY1	384,000	1.08	415,268.75	China	0.47%

HKD	B00W4D6	GRAND PHARMACEUTICAL GROUP LIMITED HKD0.01	400,000	0.67	267,782.43	China	0.31%
HKD	6718255	GREAT WALL MOTOR 'H' CNY1	191,000	1.87	356,549.73	China	0.41%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H' CNY1	22,000	2.65	58,345.67	China	0.07%
HKD	6136233	HENGAN INTL HKD0.10	97,000	3.45	334,676.54	China	0.38%
HKD	BKPQZT6	JD.COM INC USD0.00002 A CLASS	72,400	21.51	1,557,520.44	China	1.78%
HKD	6000305	JIANGXI COPPER CO 'H' CNY1	208,000	2.04	423,631.80	China	0.48%
HKD	B1HHFV6	KINGBOARD LAMINATE HKD0.10	66,000	0.96	63,557.13	China	0.07%
HKD	6340078	KUNLUN ENERGY CO COMSTK	360,000	1.03	371,702.61	China	0.42%
HKD	6218089	LENOVO GROUP LIMITED HKD0.025	416,000	1.36	567,698.74	China	0.65%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1	152,000	0.21	32,484.07	China	0.04%
HKD	B5730Z1	NEW CHINA LIFE INS CO LTD	150,100	3.12	468,609.59	China	0.53%
HKD	6659116	ORIENT O/SEAS INTL USD0.10	19,000	14.21	270,048.28	China	0.31%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	636,000	0.82	519,116.83	China	0.59%
HKD	6706250	PICC PROPERTY & CA 'H' CNY1	240,000	1.48	355,944.64	China	0.41%
HKD	B01FLR7	PING AN INSURANCE GROUP H CNY1	65,500	6.46	422,893.47	China	0.48%
HKD	BD8GL18	POSTAL SAVINGS BANK OF CHINA (LOCAL 1658)	561,000	0.60	335,841.65	China	0.38%
HKD	B4LL9N5	POWERLONG REAL EST HKD0.01	0	-	0.00	China	0.00%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10	210,000	0.38	79,755.39	China	0.09%
HKD	B92NYC9	SINOPEC ENGINEERIN 'H' CNY1	459,000	0.69	317,916.96	China	0.36%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H' SHS CNY1	120,000	2.68	321,338.91	China	0.37%
HKD	6579010	SINOTRANS LIMITED 'H' CNY1	476,000	0.51	243,898.29	China	0.28%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV	172,000	3.01	517,051.82	China	0.59%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10	111,000	2.70	300,096.56	China	0.34%
HKD	BYP9J68	SSY GROUP LIMITED HKD0.02	224,000	0.55	124,003.86	China	0.14%
HKD	6193788	TCL ELECTRONICS HOLDINGS LTD	212,000	0.74	156,390.09	China	0.18%
HKD	BMMV2K8	TENCENT HLDGS LTD HKD0.00002	26,000	57.24	1,488,200.84	China	1.70%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H' CNY1	886,000	0.48	423,181.20	China	0.48%
HKD	B2Q14Z3	WANT WANT CHINA HO USD0.02	497,000	0.69	341,677.50	China	0.39%
HKD	6743956	WEICHAI POWER CO H CNY1	175,000	1.85	323,527.52	China	0.37%
HKD	B2RJYH8	XTEP INTERNATIONAL HKD0.01	342,000	0.78	265,938.85	China	0.30%
HKD	B91ZFY5	ZHENGZHOU COAL MNG MACH-H	157,200	1.40	220,191.31	China	0.25%
HKD	B633D97	ZHONGSHENG GROUP H HKD0.0001	43,500	1.86	80,755.71	China	0.09%
HKD	B04KP88	ZTE CORP 'H' CNY1	143,400	2.59	371,076.92	China	0.42%
HUF	4577469	MAGYAR TELEKOM HUF100	87,700	2.95	258,772.40	Hungary	0.30%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)	10,900	7.50	81,722.45	Hungary	0.09%
HUF	7320154	OTP BANK NYRT HUF100	7,800	52.44	409,011.30	Hungary	0.47%
IDR	B800MQ5	ASTRA INTL IDR50	1,335,000	0.33	445,293.92	Indonesia	0.51%
IDR	6565127	BUKIT ASAM TBK IDR500 SER'B'	279,400	0.20	56,839.63	Indonesia	0.06%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR3750 & IDR187.5)	913,800	0.35	322,908.19	Indonesia	0.37%
IDR	BD4T6W7	TELKOM INDONESIA (PERSERO) TBK IDR50	1,803,100	0.20	356,094.39	Indonesia	0.41%
IDR	6230845	UTD TRACTORS IDR250	186,100	1.79	333,726.22	Indonesia	0.38%
INR	B8BGVX2	AMARA RAJA ENERGY AND MOBILITY LTD	7,900	17.02	134,425.26	India	0.15%
INR	6702634	AUROBINDO PHARMA INR1	2,998	17.43	52,256.72	India	0.06%
INR	BVF87C6	BANK OF BARODA INR2	169,300	2.96	500,619.50	India	0.57%
INR	6099723	BHARAT PETROL CORP INR10	161,800	4.41	714,284.21	India	0.81%
INR	6099789	BK OF INDIA INR10	226,400	1.32	298,800.32	India	0.34%
INR	B55WYP9	CANARA BANK INR2	484,000	1.33	642,994.23	India	0.73%
INR	BNVXB61	CESC INR1	101,200	2.40	243,238.66	India	0.28%
INR	6099938	CHAMBAL FERTILISER INR10	77,400	6.32	489,007.38	India	0.56%
INR	6121563	CHENNAI PETRO CP INR10(DEMAT)	48,900	11.15	545,273.55	India	0.62%
INR	B4Z9XF5	COAL INDIA LTD	133,500	6.09	812,697.01	India	0.93%
INR	B1KKXG3	FIRSTSOURCE SOLUTI INR10	21,900	3.71	81,313.64	India	0.09%
INR	6133405	GAIL INDIA LTD INR10	65,800	2.87	188,673.58	India	0.22%
INR	BZ0XK69	GENERAL INSURANCE CORP OF INDIA COM STK	46,700	4.72	220,456.38	India	0.25%
INR	B1GKL41	GREAT EASTERN SHI INR10 (POST REORG)	31,000	14.33	444,092.42	India	0.51%
INR	6101048	GUJARAT NARMADA VALLEY FERTILIZERS AND CHEMICALS LTD	11,800	8.06	95,144.88	India	0.11%
INR	B71NQN1	GUJARAT STATE FER INR2(POST SUBD)	50,600	2.60	131,769.37	India	0.15%
INR	6294896	HCL TECHNOLOGIES INR2	13,000	21.43	278,627.11	India	0.32%
INR	B0GWF48	HINDALCO INDS INR1	57,100	9.02	515,255.08	India	0.59%
INR	B15FSX2	INDIAN BANK INR10	73,700	6.25	460,881.97	India	0.53%
INR	6253767	INDIAN OIL CORP INR10	152,700	2.15	328,263.66	India	0.37%

INR	6152723	JINDAL SAW LTD INR2(DEMAT)	22,700	8.87	201,344.37	India	0.23%
INR	6130882	JK PAPER LTD INR10	52,700	5.36	282,362.14	India	0.32%
INR	BTGN050	JK TYRE & INDUSTRIES LTD INR2	50,400	5.14	259,002.82	India	0.30%
INR	6101026	LIC HOUSING FINAN INR 2	55,700	7.91	440,309.24	India	0.50%
INR	BD04046	MAHANAGAR GAS LTD INR10	6,973	23.15	161,458.32	India	0.18%
INR	B12G541	MAHARASHTRA SEAML INR5	31,800	7.66	243,733.12	India	0.28%
INR	6570400	MANAPPURAM GEN FIN & LEASING COM STK	130,300	2.40	313,072.96	India	0.36%
INR	BZ3D550	NATCO PHARMA LTD NPV COM STK	2,004	16.94	33,957.49	India	0.04%
INR	6139447	NATIONAL ALUMINUM	150,500	2.51	377,663.16	India	0.43%
INR	6148119	NMDC LTD INR1	214,400	2.92	626,586.17	India	0.71%
INR	BQPDV9R	NMDC STEEL LIMITED INR1 DEMAT EQUITY	44,900	0.64	28,905.95	India	0.03%
INR	6139362	OIL & NATURAL GAS	277,300	3.55	984,764.31	India	1.12%
INR	B409HQ9	OIL INDIA LTD INR10	56,900	6.93	394,254.08	India	0.45%
INR	B00KT68	PETRONET LNG INR10	130,500	4.08	531,880.79	India	0.61%
INR	B157225	POWER FINANCE CORP INR10	44,400	5.82	258,581.11	India	0.29%
INR	B233H56	POWER GRID CORP INR10	62,000	4.21	261,054.58	India	0.30%
INR	B00L819	PTC INDIA LTD INR10	99,100	2.50	248,065.60	India	0.28%
INR	B2Q7WL3	REC LTD	41,400	6.62	273,937.44	India	0.31%
INR	B1R3S15	REDINGTON LIMITED	64,800	2.20	142,797.58	India	0.16%
INR	B98CG57	SAMMAAN CAPITAL LIMITED	166,500	1.94	323,637.00	India	0.37%
INR	B128WL3	SUN TV NETWORK LTD INR5	29,100	9.94	289,294.13	India	0.33%
INR	6579634	UNION BK OF INDIA INR10	137,800	1.47	201,878.92	India	0.23%
INR	6136040	VEDANTA LTD INR1	82,900	6.12	507,136.65	India	0.58%
KRW	BD95QN1	BGF RETAIL CO LTD KRW1000	800	87.71	70,169.00	Korea, Republic Of	0.08%
KRW	6407757	DB HITEK CO., LTD	9,800	30.82	302,011.16	Korea, Republic Of	0.34%
KRW	6155937	DONGBU INSURANCE CO LTD KRW500	4,300	85.88	369,266.65	Korea, Republic Of	0.42%
KRW	BYX9GP8	DOOSAN BOBCAT INC KRW500	10,700	31.05	332,201.58	Korea, Republic Of	0.38%
KRW	B0RNR5	HANA FINANCIAL GRP KRW5000	8,000	44.96	359,715.53	Korea, Republic Of	0.41%
KRW	B7T5KQ0	HANKOOK TIRE & TECHNOLOGY CO LTD	10,500	31.70	332,817.16	Korea, Republic Of	0.38%
KRW	B0V3XR5	HYUNDAI GLOVIS CO KRW500	4,100	93.37	382,817.16	Korea, Republic Of	0.44%
KRW	B01LXY6	HYUNDAI MARINE&FIR KRW500	11,900	25.24	300,298.23	Korea, Republic Of	0.34%
KRW	6451055	HYUNDAI MOTOR CO KRW5000 005380	3,500	186.59	653,054.98	Korea, Republic Of	0.74%
KRW	BB96Z33	JB FINANCIAL GROUP	29,100	11.71	340,690.53	Korea, Republic Of	0.39%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	4,900	61.86	303,135.28	Korea, Republic Of	0.35%
KRW	6490928	KIA CORP	11,400	76.39	870,887.82	Korea, Republic Of	0.99%
KRW	6505316	KT CORPORATION KRW5000	12,600	30.74	387,336.55	Korea, Republic Of	0.44%
KRW	6175076	KT&G CORPORATION KRW5000 033780	4,800	83.28	399,724.71	Korea, Republic Of	0.46%
KRW	6537030	LG CORP KRW5000	2,800	60.49	169,366.06	Korea, Republic Of	0.19%
KRW	B39Z8G8	LG INNOTEK CO KRW5000	1,700	166.70	283,398.33	Korea, Republic Of	0.32%
KRW	6535443	LOTTE CHILSUNG BEV KRW500	1,000	99.41	99,411.18	Korea, Republic Of	0.11%
KRW	6537115	LX INTERNATIONAL CORP KRW5000	2,700	22.94	61,940.81	Korea, Republic Of	0.07%
KRW	B53YZC0	LX SEMICON CO LTD KRW5000	5,100	49.17	250,768.52	Korea, Republic Of	0.29%
KRW	BJBW4Q1	PSK INC KRW500	13,700	17.47	239,385.94	Korea, Republic Of	0.27%
KRW	6771720	SAMSUNG ELECTRONIC KRW100	29,500	47.03	1,387,359.49	Korea, Republic Of	1.58%
KRW	6155250	SAMSUNG FIRE & MARINE INS.CO.LTD	1,100	263.44	289,783.59	Korea, Republic Of	0.33%
KRW	B12C0T9	SAMSUNG LIFE INSUR KRW500	3,700	71.27	263,699.63	Korea, Republic Of	0.30%
KRW	BRS2KY0	SAMSUNG SDS CO LTD KRW500	1,700	118.30	201,108.82	Korea, Republic Of	0.23%
KRW	6397502	SHINHAN FINANCIAL GROUP CO LTD KRW5000 055550	10,300	42.44	437,141.55	Korea, Republic Of	0.50%
KRW	6805049	SHINSEGAE INC. KRW5000	500	121.66	60,832.00	Korea, Republic Of	0.07%
KRW	BMG3G56	SK SQUARE CO LTD KRW100	9,200	61.79	568,448.42	Korea, Republic Of	0.65%
KRW	6224871	SK TELECOM KRW100	8,800	42.75	376,171.90	Korea, Republic Of	0.43%
KRW	6515434	SNT MOTIV CO LTD	2,000	35.79	71,576.05	Korea, Republic Of	0.08%
KWD	6600084	MOBILE TEL SYSTEMS KWD0.1	189,200	1.56	294,414.41	Kuwait	0.34%
MXN	BMVRB77	AMERICA MOVIL SAB COM SER 'B' NPV	453,100	0.82	373,307.06	Mexico	0.43%
MXN	B671GT8	BANCO ACTINVER SA CBF (FIBRA UNO ADMINISTR)	55,800	1.17	65,245.18	Mexico	0.07%
MXN	2406457	CEMEX SA CPO NPV(REP 2'A' & 1'B')	208,200	0.62	128,093.66	Mexico	0.15%
MXN	BHHP054	COCA COAL FEMSA SAB DE CV	26,300	8.89	233,858.28	Mexico	0.27%
MXN	B3B1C73	GENOMMA LAB INTERN SER'B' MXN3.722	80,064	1.15	92,350.12	Mexico	0.11%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV	75,800	5.60	424,475.36	Mexico	0.48%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V	18,700	7.12	133,080.81	Mexico	0.15%
MXN	2491914	KIMBERLY-CLARK DE MEXICO SAB DE CV COM SER'A'NPV	196,200	1.62	318,692.38	Mexico	0.36%

MXN	B292SM8	MEGACABLE HOLDINGS-CPO COM STK		133,800	2.08	278,630.55	Mexico	0.32%
MYR	6047023	AMMB HOLDINGS BHD MYR1		338,000	1.21	409,846.00	Malaysia	0.47%
MYR	6075745	CIMB GROUP HOLDINGS BERHAD MYR1		222,400	1.95	434,174.85	Malaysia	0.49%
MYR	6244675	RHB BANK BHD NPV		110,000	1.50	164,859.95	Malaysia	0.19%
MYR	B1VZ5G1	SCIENEX BERHAD NPV		64,200	1.05	67,259.37	Malaysia	0.08%
MYR	B29TTR1	SIME DARBY BHD NPV		199,000	0.60	118,719.53	Malaysia	0.14%
PHP	6272483	DMCI HLDGS INC PHP1		460,100	0.21	94,421.59	Philippines	0.11%
PHP	6455819	INTL CONTAINER TER PHP1		39,600	7.21	285,494.53	Philippines	0.33%
PHP	6514442	METROPOLITAN BANK PHP20		391,300	1.40	548,849.97	Philippines	0.63%
PLN	5978953	ASSECO POLAND SAPLN1		10,040	22.65	227,426.43	Poland	0.26%
PLN	5552551	ORANGE POLSKA SA PLN3		146,000	2.20	321,662.02	Poland	0.37%
PLN	5810066	ORLEN SA		10,400	14.56	151,460.52	Poland	0.17%
PLN	B03NGS5	POWSZECHNA KASA OS PLN1.00		36,900	14.59	538,451.63	Poland	0.61%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE		23,100	10.97	253,381.64	Poland	0.29%
RUB	B59SNS8	LUKOIL PJSC		2,300	-	0.00	Russian Federation	0.00%
RUB	B5B1TX2	MMC NORILSK NICKEL PJSC		37,000	-	0.00	Russian Federation	0.00%
RUB	B59FPS3	MOBILE TELESYSTEMS PJSC		13,800	-	0.00	Russian Federation	0.00%
RUB	B59GLW2	PUBLIC JOINT STOCK COMPANY MAGNIT	RUB0.01(RUB)	1,000	-	0.00	Russian Federation	0.00%
SAR	B1GNP04	AL BABBAIN POWER SAR10		25,600	11.73	300,261.24	Saudi Arabia	0.34%
SAR	B12LZK2	ARAB NATIONAL BANK SAR10		103,300	5.09	525,944.98	Saudi Arabia	0.60%
SAR	B12LZT1	BANQUE SAUDI FRANS SAR10		33,300	8.58	285,829.29	Saudi Arabia	0.33%
SAR	B12LR51	ETIHAD ETISALAT CO SAR10		20,900	13.70	286,362.42	Saudi Arabia	0.33%
SAR	B2QG180	MOBILE TELECOMM.CO SAR10		26,600	2.92	77,713.92	Saudi Arabia	0.09%
SAR	B12LSY7	SAUDI AWWAL BANK		57,300	9.24	529,254.41	Saudi Arabia	0.60%
SAR	B12M7M1	SAUDI INVEST BANK SAR10		30,625	3.48	106,453.59	Saudi Arabia	0.12%
SGD	B15F664	THAI BEVERAGE PLC THB1		849,900	0.42	354,677.46	Thailand	0.40%
SGD	B1VT035	YANGZIJANG SHIPBU NPV (SGD)		143,600	1.91	274,430.58	China	0.31%
THB	6077008	BANGKOK BANK THB10(LOCAL)		74,800	4.68	349,853.16	Thailand	0.40%
THB	6888783	KASIKORNBANK PCL THB10 (LOCAL)		120,600	4.66	562,194.08	Thailand	0.64%
THB	BR1ZLK9	KIATNAKIN PHATRA BANK PCL WARRANT	31/12/2026	3,642	0.04	153.93	Thailand	0.00%
THB	6491084	KIATNAKIN PHATRA THB10(LOCAL)		78,100	1.58	123,785.25	Thailand	0.14%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)		851,700	0.64	545,257.40	Thailand	0.62%
THB	6554697	SUPALAI PUBLIC CO THB1(LOCAL)		176,000	0.64	112,675.01	Thailand	0.13%
TRY	B0D0006	BIM BIRLESIK MAGAZ TRY1		14,700	14.52	213,379.99	Turkey	0.24%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)		152,000	1.67	253,427.81	Turkey	0.29%
TRY	B03N0C7	HACI OMER SABANCI TRY1		109,100	2.85	310,668.01	Turkey	0.35%
TRY	B03MXR0	T SISE VE CAM FABR TRY1		29,600	1.26	37,316.84	Turkey	0.04%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD		51,000	4.77	243,344.45	Taiwan	0.28%
TWD	6051046	ASUSTEK COMPUTER TWD10		31,000	17.47	541,702.87	Taiwan	0.62%
TWD	6425663	CATHAY FINL HLDG TWD10		207,000	2.10	434,977.01	Taiwan	0.50%
TWD	6140579	CHICONY ELECTRONI TWD10		20,000	5.18	103,644.95	Taiwan	0.12%
TWD	6186799	CHIN-POON INDL TWD10		193,000	1.30	250,653.31	Taiwan	0.29%
TWD	6432801	CHIPBOND TECHNOLO TWD10		43,000	2.10	90,357.54	Taiwan	0.10%
TWD	B0BSM06	CHIPMOS TECHNOLOGI TWD10		274,000	1.18	324,680.45	Taiwan	0.37%
TWD	6225744	COMPAL ELECTRONIC TWD10		135,000	1.05	142,053.62	Taiwan	0.16%
TWD	6215273	COMPEQ MFG TWD10		53,000	2.16	114,385.48	Taiwan	0.13%
TWD	6527666	CTBC FINANCIAL HOLDING CO COM STK 2891		873,000	1.09	948,958.02	Taiwan	1.08%
TWD	6186023	EVA AIRWAYS TWD10		418,000	1.18	495,315.44	Taiwan	0.56%
TWD	6094922	EVERLIGHT ELECTRON TWD10		141,000	2.40	338,615.64	Taiwan	0.39%
TWD	B04ZR54	FOXSEMICON INTEGRA TWD10		12,000	11.27	135,180.83	Taiwan	0.15%
TWD	6439620	GETAC HOLDINGS CORP TWD10		89,000	3.52	313,573.38	Taiwan	0.36%
TWD	6349536	GLOBAL BRANDS MANU TWD10		60,000	1.91	114,515.03	Taiwan	0.13%
TWD	B02FKB3	GLOBAL MIXED-MODE TWD10		8,000	7.09	56,751.93	Taiwan	0.06%
TWD	6438564	HON HAI PRECISION TWD10		168,000	5.92	995,370.74	Taiwan	1.13%
TWD	6431756	KGI FINANCIAL HOLDING CO LTD TWD10		585,000	0.52	305,010.03	Taiwan	0.35%
TWD	6352493	KING YUAN ELECTRON TWD10		35,000	3.55	124,421.34	Taiwan	0.14%
TWD	6575159	KING'S TOWN BANK TWD10		219,000	1.77	387,531.01	Taiwan	0.44%
TWD	6372480	MEDIATEK INC TWD10		32,000	37.13	1,188,125.07	Taiwan	1.35%
TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10		10,000	16.37	163,683.19	Taiwan	0.19%
TWD	B4PLX17	PEGATRON CORP TWD10		165,000	3.25	537,026.21	Taiwan	0.61%
TWD	6696157	POU CHEN TWD10		304,000	1.14	347,261.15	Taiwan	0.40%

TWD	6599676	POWERTECH TECHNOLO TWD10	60,000	4.33	259,744.36	Taiwan	0.30%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10	36,000	2.86	103,063.53	Taiwan	0.12%
TWD	6520278	RADIANT OPTO-ELECT TWD10	56,000	6.15	344,177.08	Taiwan	0.39%
TWD	6672964	SIGURD MICROELECTR TWD10	41,000	2.39	98,074.04	Taiwan	0.11%
TWD	6421928	SIMPLO TECHNOLOGY TWD10	27,000	11.17	301,597.33	Taiwan	0.34%
TWD	6335278	SINO-AMERICAN SILI TWD10	65,000	5.59	363,547.31	Taiwan	0.41%
TWD	6525875	SINOPAC FIN HLDGS TWD10	47	0.77	36.02	Taiwan	0.00%
TWD	6889106	TAIWAN SEMICON MAN TWD10	80,000	30.24	2,419,224.87	Taiwan	2.76%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	10,288	8.91	91,675.73	Taiwan	0.10%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	62,000	6.21	384,971.48	Taiwan	0.44%
TWD	6907310	TUNG HO STEEL ENT TWD10	127,000	2.50	317,836.10	Taiwan	0.36%
TWD	6105136	UTD INTEGRATION SE TWD10	14,000	10.08	141,121.45	Taiwan	0.16%
TWD	6916628	UTD MICRO ELECT TWD10	488,000	1.70	829,614.65	Taiwan	0.95%
TWD	6424110	YUANTA FINL HOLDS TWD10	289,680	1.00	290,169.72	Taiwan	0.33%
USD	423403104	ADR HELLO GROUP INC ADR	46,900	7.61	356,909.00	China	0.41%
USD	46591M109	ADR JOYY INC ADS REPSTG COM CL A	9,300	36.24	337,032.00	China	0.38%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	15,200	15.73	239,096.00	China	0.27%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	11,300	0.00	0.11	Russian Federation	0.00%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	16,500	10.18	167,982.59	South Africa	0.19%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05	9,700	10.99	106,588.83	South Africa	0.12%
ZAR	6342836	ASTRAL FOODS ZAR0.01	2,135	10.97	23,423.36	South Africa	0.03%
ZAR	6418801	EXXARO RESOURCES ZAR0.01	24,600	9.98	245,621.70	South Africa	0.28%
ZAR	6349688	FOSCHINI GP (THE) ZAR0.0125	19,200	9.06	174,045.09	South Africa	0.20%
ZAR	6280215	GOLD FIELDS LTD ZAR0.50	19,000	15.60	296,403.31	South Africa	0.34%
ZAR	B1FFT76	IMPALA PLATINUM NPV	23,500	5.61	131,951.84	South Africa	0.15%
ZAR	6563206	MTN GROUP LTD ZAR0.0001	19,400	5.33	103,380.36	South Africa	0.12%
ZAR	6628008	NEDBANK GROUP LTD ZAR1	19,600	17.35	340,044.22	South Africa	0.39%
ZAR	6657068	OCEANA GROUP ZAR0.001	16,600	4.00	66,467.43	South Africa	0.08%
ZAR	BOJ4PP2	TIGER BRANDS ZAR0.10	9,929	13.52	134,249.64	South Africa	0.15%
ZAR	B65B4D0	VODACOM GROUP LIMI ZAR0.01	52,700	6.35	334,778.41	South Africa	0.38%
Total			44,617,358		86,563,578.73		98.69%
Cash Balance - Trade					1,150,689.49		1.31%
Portfolio Total Including Cash					87,714,268.22		100.00%