

Schedule of Investments

January 31, 2025 (Unaudited)

LSV U.S. Managed Volatility Fund

| | Shares | Value (000) |
|--------------------------------------|--------|--------------|
| Common Stock (98.6%) | | |
| Communication Services (9.2%) | | |
| AT&T | 26,100 | \$ 619 |
| Cogeco Communications | 1,900 | 80 |
| Comcast, CI A | 9,000 | 303 |
| Fox | 4,000 | 205 |
| SK Telecom ADR | 4,900 | 105 |
| T-Mobile US | 600 | 139 |
| Verizon Communications | 14,800 | 583 |
| | | <u>2,034</u> |
| Consumer Discretionary (6.0%) | | |
| AutoZone* | 40 | 134 |
| BorgWarner | 5,000 | 160 |
| Canadian Tire, CI A | 1,100 | 124 |
| eBay | 4,100 | 277 |
| H&R Block | 4,000 | 221 |
| Honda Motor ADR | 8,700 | 247 |
| Mattel* | 9,600 | 179 |
| | | <u>1,342</u> |
| Consumer Staples (11.6%) | | |
| Altria Group | 5,200 | 271 |
| Archer-Daniels-Midland | 3,500 | 179 |
| Bunge Global | 1,700 | 129 |
| Campbell Soup | 3,800 | 147 |
| Conagra Brands | 6,900 | 179 |
| General Mills | 4,300 | 259 |
| Ingredion | 1,200 | 164 |
| Kellanova | 3,200 | 262 |
| Kraft Heinz | 8,100 | 242 |
| Kroger | 7,888 | 486 |
| Molson Coors Beverage, CI B | 4,700 | 257 |
| WK Kellogg | 1,100 | 18 |
| | | <u>2,593</u> |
| Energy (3.8%) | | |
| Chevron | 1,800 | 269 |
| Eni ADR | 6,900 | 194 |
| ExxonMobil | 2,800 | 299 |
| TotalEnergies ADR | 1,600 | 93 |
| | | <u>855</u> |
| Financials (12.6%) | | |
| Aflac | 2,000 | 215 |
| Axis Capital Holdings | 1,800 | 164 |
| Bank of New York Mellon | 6,000 | 516 |
| Bank of Nova Scotia | 1,500 | 77 |
| Berkshire Hathaway, CI B* | 200 | 94 |
| Canadian Imperial Bank of Commerce | 2,800 | 176 |
| Everest Group | 400 | 139 |
| Federated Hermes, CI B | 3,200 | 127 |
| Hartford Financial Services Group | 3,100 | 345 |

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|---|--------|--------------|
| Financials (continued) | | |
| Loews | 1,300 | \$ 111 |
| MetLife | 1,100 | 95 |
| MGIC Investment | 4,300 | 110 |
| Old Republic International Sixth Street Specialty Lending | 4,700 | 105 |
| Unum Group | 2,000 | 153 |
| Western Union | 16,800 | 173 |
| | | <u>2,838</u> |
| Health Care (15.4%) | | |
| Bristol-Myers Squibb | 5,100 | 301 |
| Cardinal Health | 2,600 | 322 |
| Cigna Group | 500 | 147 |
| CVS Health | 4,300 | 243 |
| Exelixis* | 7,700 | 255 |
| Gilead Sciences | 5,100 | 497 |
| GSK ADR | 5,800 | 205 |
| Incyte* | 2,900 | 215 |
| Jazz Pharmaceuticals* | 1,300 | 162 |
| Johnson & Johnson | 1,600 | 243 |
| McKesson | 300 | 178 |
| Merck | 3,100 | 305 |
| Organon | 1,300 | 20 |
| Pfizer | 3,800 | 101 |
| Sanofi ADR | 2,300 | 125 |
| United Therapeutics* | 400 | 140 |
| | | <u>3,459</u> |
| Industrials (7.5%) | | |
| Allison Transmission Holdings | 2,400 | 282 |
| Brink's | 1,170 | 109 |
| CSG Systems International | 3,700 | 218 |
| Cummins | 900 | 321 |
| Lockheed Martin | 500 | 231 |
| PACCAR | 1,200 | 133 |
| Snap-on | 600 | 213 |
| Textron | 2,000 | 153 |
| | | <u>1,660</u> |
| Information Technology (22.9%) | | |
| Amdocs | 5,100 | 450 |
| Arrow Electronics* | 1,500 | 175 |
| Avnet | 4,500 | 232 |
| Canon ADR | 9,000 | 290 |
| Cisco Systems | 10,500 | 635 |
| Cognizant Technology Solutions, CI A | 2,700 | 223 |
| Dropbox, CI A* | 12,300 | 396 |
| F5* | 800 | 238 |
| Gen Digital | 8,800 | 237 |
| Hewlett Packard Enterprise | 15,000 | 317 |
| HP | 8,600 | 280 |

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|---|--------|---------------|
| Information Technology (continued) | | |
| International Business | | |
| Machines | 3,000 | \$ 767 |
| Juniper Networks | 6,100 | 213 |
| NetApp | 1,700 | 208 |
| Open Text | 6,600 | 194 |
| TD SYNEX | 1,900 | 271 |
| | | <u>5,126</u> |
| Materials (3.6%) | | |
| Berry Global Group | 2,000 | 136 |
| CF Industries Holdings | 1,200 | 111 |
| Glatfelter* | 552 | 10 |
| Graphic Packaging Holding | 4,900 | 135 |
| LyondellBasell Industries, CI A | 1,200 | 91 |
| NewMarket | 500 | 249 |
| Sonoco Products | 2,000 | 95 |
| | | <u>827</u> |
| Utilities (6.0%) | | |
| American Electric Power | 1,400 | 138 |
| Atco, CI I | 2,000 | 64 |
| Evergy | 2,700 | 173 |
| Exelon | 2,400 | 96 |
| National Fuel Gas | 3,300 | 231 |
| NRG Energy | 1,700 | 174 |
| Pinnacle West Capital | 1,200 | 104 |
| Portland General Electric | 1,800 | 74 |
| PPL | 4,400 | 148 |
| Vistra | 900 | 151 |
| | | <u>1,353</u> |
| TOTAL COMMON STOCK | | |
| (Cost \$18,599) | | <u>22,087</u> |

LSV U.S. Managed Volatility Fund

| | Face Amount (000) | Value (000) |
|------------------------------------|-------------------------|------------------|
| Repurchase Agreement (1.2%) | | |
| South Street Securities | | |
| 4.000%, dated | | |
| 01/31/2025, to be | | |
| repurchased on | | |
| 02/03/2025, repurchase | | |
| price \$279 (collateralized | | |
| by various U.S. | | |
| Treasury obligations, | | |
| ranging in par value | | |
| \$0 - \$260, 0.500% - | | |
| 4.875%, 02/28/2026 - | | |
| 11/15/2048; total market | | |
| value \$284) | \$ 278 | \$ 278 |
| TOTAL REPURCHASE AGREEMENT | | |
| (Cost \$278) | | <u>278</u> |
| Total Investments - 99.8% | | |
| (Cost \$18,877) | | <u>\$ 22,365</u> |

Percentages are based on Net Assets of \$22,409 (000).

* Non-income producing security.

ADR - American Depositary Receipt

CI - Class

LSV-QH-007-2200