

LSV Asset Management
LSV GLOBAL VALUE FUND
LSVFNDGV

As of: 9/30/24

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	BSS7GP5	AGL ENERGY NPV	13,800	8.21	113,257.47	Australia	0.14%
AUD	6533232	BLUESCOPE STEEL NPV	8,800	15.40	135,531.00	Australia	0.17%
AUD	6681960	NEW HOPE CORP NPV	60,300	3.61	217,950.59	Australia	0.27%
AUD	6220103	RIO TINTO LIMITED NPV	3,900	89.58	349,377.37	Australia	0.43%
BRL	B1V74X7	JBS SA COM NPV	58,900	5.81	342,099.78	Brazil	0.42%
BRL	2684532	PETROL BRASILEIROS PRF NPV	28,800	6.61	190,438.14	Brazil	0.23%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	31,000	4.30	133,203.57	Brazil	0.16%
CAD	B6463M8	ARC RESOURCES LTD COM NPV	16,600	16.92	280,895.67	Canada	0.34%
CAD	B29VFC4	B2 GOLD CORP COMMON STOCK	44,400	3.09	137,378.88	Canada	0.17%
CAD	2314000	EMPIRE CO CLASS'A'N/VTG COM NPV	900	30.59	27,533.96	Canada	0.03%
CAD	BJ2ZH37	IA FINANCIAL CORP COM NPV	3,100	82.98	257,233.80	Canada	0.32%
CAD	2554475	MAGNA INTL INC COM NPV	4,100	41.07	168,376.33	Canada	0.21%
CAD	B3NB1P2	SUNCOR ENERGY INC COM NPV 'NEW'	18,500	36.95	683,607.83	Canada	0.84%
CHF	7103065	NOVARTIS AG CHF0.49 (REGD)	9,200	115.17	1,059,545.97	Switzerland	1.30%
CHF	7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	900	320.79	288,708.43	Switzerland	0.35%
CHF	BLPLD38	SANDOZ GROUP AG CHF0.05	1,840	41.81	76,932.96	Switzerland	0.09%
EUR	5499131	A2A SPA EURO.52	179,700	2.31	415,949.38	Italy	0.51%
EUR	BPH0Y27	AEGON LTD	41,800	6.44	269,082.33	Netherlands	0.33%
EUR	BF0L353	AIB GROUP PLC ORD EURO.625	64,900	5.74	372,660.81	Ireland	0.46%
EUR	5231485	ALLIANZ SE NPV(REGD)(VINKULIERT)	1,100	329.23	362,158.23	Germany	0.44%
EUR	7088429	AXA SA EUR2.29	8,800	38.54	339,127.42	France	0.42%
EUR	B21GZ06	BAWAG GROUP AG COMMON STOCK	5,600	77.62	434,679.16	Austria	0.53%
EUR	5756029	BAYERISCHE MOTOREN WERKE A G COM	3,500	88.37	309,290.94	Germany	0.38%
EUR	7309681	BNP PARIBAS EUR2	3,900	68.69	267,902.22	France	0.33%
EUR	4002121	BOUYGUES EUR1	6,500	33.55	218,065.01	France	0.27%
EUR	BP6VLQ4	DAIMLER TRUCK HOLD NPV	6,600	37.53	247,716.23	Germany	0.30%
EUR	4617859	DEUTSCHE POST AG NPV(REGD)	5,300	44.68	236,780.05	Germany	0.29%
EUR	7145056	ENI SPA EUR1	21,200	15.27	323,719.68	Italy	0.40%
EUR	4476210	INDRA SISTEMAS SA EURO.20 SER 'A'	12,280	18.40	225,997.00	Spain	0.28%
EUR	B0R7JF1	IPSEN SA EUR1	2,000	123.32	246,647.05	France	0.30%
EUR	BDOQ398	KON AHOLD DELHAIZE EURO.01	10,100	34.63	349,773.42	Netherlands	0.43%
EUR	B1G4050	MAPFRE EURO.10	128,500	2.67	343,042.52	Spain	0.42%
EUR	4574813	MEDIOBANCA SPA EURO.5	18,700	17.10	319,834.82	Italy	0.39%
EUR	5529027	MERCEDES-BENZ GROUP AG	4,500	64.78	291,489.94	Germany	0.36%
EUR	5993901	METROPOLE TV-(M6) EURO.40	7,600	13.59	103,310.52	France	0.13%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	500	551.66	275,831.76	Germany	0.34%
EUR	5902941	NOKIA OYJ EURO.06	56,200	4.38	246,121.17	Finland	0.30%
EUR	4651459	OMV AG NPV	6,000	42.81	256,870.07	Austria	0.32%
EUR	5176177	ORANGE EUR4	17,300	11.48	198,579.34	France	0.24%
EUR	BDT88L2	RUBIS EUR1.25(POST SPLIT)	7,800	27.37	213,451.26	France	0.26%
EUR	5671735	SANOFI EUR2	1,800	114.84	206,714.78	France	0.25%
EUR	BYY7VY5	SIGNIFY NV EURO.01	7,000	23.62	165,309.33	Netherlands	0.20%
EUR	4821100	SOLVAY SA NPV	2,200	39.28	86,426.91	Belgium	0.11%
EUR	BPSLYH4	SYENSQO SA NPV	2,200	88.85	195,467.23	Belgium	0.24%
EUR	5479702	TIETOEVRV OYJ NPV	3,600	20.70	74,529.82	Finland	0.09%
EUR	B15C557	TOTALENERGIES SE	7,000	65.29	457,022.48	France	0.56%
GBP	B1YW440	3I GROUP ORD GBP0.738636	6,000	44.33	265,989.73	United Kingdom	0.33%
GBP	B1XZ582	ANGLO AMERICAN ORD USD0.54945	5,100	32.58	166,165.11	United Kingdom	0.20%
GBP	BPQY8M8	AVIVA ORD GBP0.328947368	45,600	6.49	295,796.68	United Kingdom	0.36%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	12,900	16.60	214,129.78	United Kingdom	0.26%
GBP	3134865	BARCLAYS PLC ORD GBP0.25	120,200	3.01	362,042.61	United Kingdom	0.44%
GBP	0287580	BRITISH AMERICAN TOBACCO ORD GBP0.25	8,300	36.54	303,268.53	United Kingdom	0.37%

GBP	BN7SWP6	GSK PLC ORD GBP0.3125		42,300	20.34	860,448.61	United Kingdom	1.06%
GBP	0870612	LLOYDS BANKING GP ORD GBP0.1		610,200	0.79	481,273.21	United Kingdom	0.59%
GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428		84,900	3.96	336,403.37	United Kingdom	0.41%
GBP	BP6MXD8	SHELL PLC ORD EURO.07		15,900	32.53	517,191.08	United Kingdom	0.64%
GBP	BLGZ986	TESCO ORD GBP0.0633333		85,700	4.81	412,338.95	United Kingdom	0.51%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD		51,200	14.16	725,072.42	China	0.89%
HKD	B1WOJF2	CHINA CITIC BANK CORPORATION LTD HCNV1		542,000	0.64	346,098.49	China	0.42%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS		352,000	0.62	219,334.41	China	0.27%
HKD	6671477	CHINA WATER AFFAIR HKD0.01		0	-	0.00	China	0.00%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNV1		80,000	2.65	212,166.08	China	0.26%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED		103,000	1.50	154,616.03	China	0.19%
HKD	B3LX5R0	PAX GLOBAL TECHNOLOGY LIMITED COMSTK		129,000	0.67	86,359.83	Hong Kong	0.11%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1		928,000	0.82	757,453.49	China	0.93%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H		79,400	1.63	129,615.96	China	0.16%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H'SHS CNY1		70,400	2.68	188,518.83	China	0.23%
HKD	6579010	SINOTRANS LIMITED 'H'CNV1		461,000	0.51	236,212.42	China	0.29%
HKD	BLLHKZ1	WH GROUP LTD USD0.0001		412,681	0.79	327,275.82	Hong Kong	0.40%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)		26,400	7.50	197,933.28	Hungary	0.24%
IDR	6230845	UTD TRACTORS IDR250		120,100	1.79	215,370.87	Indonesia	0.26%
ILS	6882172	TEVA PHARMA IND ILS0.10		14,100	17.82	251,280.75	Israel	0.31%
JPY	B1B0V35	DCM HOLDINGS CO LTD NPV		15,300	11.04	168,894.71	Japan	0.21%
JPY	6467104	ISUZU MOTORS NPV		26,500	13.50	357,742.59	Japan	0.44%
JPY	6467803	ITOCHEU CORP NPV		4,600	53.68	246,915.55	Japan	0.30%
JPY	6480758	KAGA ELECTRONICS NPV		13,200	19.57	258,389.26	Japan	0.32%
JPY	6483586	KANDENKO CO LTD NPV		15,600	15.56	242,768.46	Japan	0.30%
JPY	6330080	LINTEC CORP NPV		13,400	23.11	309,612.70	Japan	0.38%
JPY	6619507	NGK INSULATORS LTD NPV		17,800	13.08	232,828.58	Japan	0.29%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV		44,600	1.03	45,772.37	Japan	0.06%
JPY	6643960	NIPPON YUSEN KABUSHIKI KAISHA NPV		2,300	36.49	83,934.56	Japan	0.10%
JPY	6619604	NITERRA CO LTD NPV		10,900	27.93	304,428.83	Japan	0.37%
JPY	6643108	NOMURA HOLDINGS NPV		38,100	5.19	197,904.78	Japan	0.24%
JPY	6660107	ONO PHARMACEUTICAL NPV		6,600	13.36	88,198.41	Japan	0.11%
JPY	6661144	ORIX CORP NPV		10,400	23.20	241,241.61	Japan	0.30%
JPY	6729116	RICOH LEASING NPV		7,000	34.57	241,995.25	Japan	0.30%
JPY	6775432	SANKYO CO LTD NPV		17,600	14.72	259,127.52	Japan	0.32%
JPY	B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV		60,900	6.24	379,773.49	Japan	0.47%
JPY	6858946	SUMITOMO CORP NPV		15,400	22.33	343,873.04	Japan	0.42%
JPY	6906704	TSUBAKIMOTO CHAIN NPV		15,000	13.14	197,042.79	Japan	0.24%
JPY	6926553	VALOR HOLDINGS NPV		4,800	15.40	73,926.17	Japan	0.09%
KRW	B7T5KQ0	HANKOOK TIRE & TECHNOLOGY CO LTD		6,800	31.70	215,538.73	Korea, Republic Of	0.26%
KRW	BYQRRK1	HUONS CO LTD KRW500		1,870	21.99	41,112.26	Korea, Republic Of	0.05%
KRW	6665027	KGINICIS CO.,LTD		5,400	7.36	39,766.00	Korea, Republic Of	0.05%
KRW	6505316	KT CORPORATION KRW5000		8,800	30.74	270,520.76	Korea, Republic Of	0.33%
KRW	6290902	LG UPLUS CORP KRW5000		12,500	7.50	93,771.51	Korea, Republic Of	0.12%
KRW	6771720	SAMSUNG ELECTRONIC KRW100		4,000	47.03	188,116.54	Korea, Republic Of	0.23%
KRW	6224871	SK TELECOM KRW100		3,900	42.75	166,712.55	Korea, Republic Of	0.20%
MXN	BHHP0S4	COCA COAL FEMSA SAB DE CV		26,300	8.89	233,858.28	Mexico	0.29%
NOK	BNG7113	DNB ASA NOK		11,500	20.55	236,274.82	Norway	0.29%
PLN	5978953	ASSECO POLAND SAPLN1		12,386	22.65	280,568.10	Poland	0.34%
SEK	BDVLJ38	BILIA AB SER'A'NPV		8,600	11.85	101,894.13	Sweden	0.13%
SEK	BQY78Q0	INWIDO AB NPV		8,700	18.54	161,270.05	Sweden	0.20%
SEK	BYZF9J9	NORDEA BANK ABP NPV		22,300	11.80	263,113.86	Sweden	0.32%
SEK	B1Q3J35	SKF AB SER'B'NPV		10,900	19.93	217,212.87	Sweden	0.27%
SEK	4846523	SWEDBANK AB SER'A'NPV		14,400	21.24	305,854.03	Sweden	0.38%
SEK	B1QH830	VOLVO AB SER'B'NPV		15,200	26.46	402,170.35	Sweden	0.49%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)		494,600	0.64	316,642.37	Thailand	0.39%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)		217,800	1.67	363,135.38	Turkey	0.45%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD		113,000	4.77	539,174.95	Taiwan	0.66%
TWD	6432801	CHIPBOND TECHNOLO TWD10		112,000	2.10	235,349.88	Taiwan	0.29%
TWD	6215273	COMPEQ MFG TWD10		149,000	2.16	321,574.27	Taiwan	0.39%
TWD	6438564	HON HAI PRECISION TWD10		90,000	5.92	533,234.32	Taiwan	0.65%

TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10	12,000	16.37	196,419.83	Taiwan	0.24%
TWD	6599676	POWERTECH TECHNOLO TWD10	68,000	4.33	294,376.95	Taiwan	0.36%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	26,751	8.91	238,376.50	Taiwan	0.29%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	26,000	6.21	161,439.65	Taiwan	0.20%
TWD	6916628	UTD MICRO ELECT TWD10	190,000	1.70	323,005.70	Taiwan	0.40%
USD	00676P107	ADEIA INC COM	22,400	11.91	266,784.00	United States	0.33%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	1,600	0.00	0.02	Russian Federation	0.00%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	20,200	15.73	317,746.00	China	0.39%
USD	001055102	AFLAC INC COM	2,500	111.80	279,500.00	United States	0.34%
USD	001084102	AGCO CORP COM	2,800	97.86	274,008.00	United States	0.34%
USD	01973R101	ALLISON TRANSMISSION HOLDING	6,500	96.07	624,455.00	United States	0.77%
USD	02005N100	ALLY FINL INC COM	9,600	35.59	341,664.00	United States	0.42%
USD	022095103	ALTRIA GROUP INC COM	7,000	51.04	357,280.00	United States	0.44%
USD	G02602103	AMDOCS ORD GBP0.01	3,100	87.48	271,188.00	United States	0.33%
USD	026874784	AMERICAN INTERNATIONAL GROUP INC COM	8,200	73.23	600,486.00	United States	0.74%
USD	03076C106	AMERIPRISE FINL INC COM	1,100	469.81	516,791.00	United States	0.63%
USD	031162100	AMGEN INC COM	900	322.21	289,989.00	United States	0.36%
USD	031652100	AMKOR TECHNOLOGY INC COM	13,200	30.60	403,920.00	United States	0.50%
USD	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	10,800	14.85	160,380.00	United States	0.20%
USD	038222105	APPLIED MATERIALS INC COM	2,000	202.05	404,100.00	United States	0.50%
USD	039483102	ARCHER-DANIELS-MIDLAND CO COM	4,600	59.74	274,804.00	United States	0.34%
USD	042735100	ARROW ELECTR INC COM	2,700	132.83	358,641.00	United States	0.44%
USD	00206R102	AT&T INC COM	39,300	22.00	864,600.00	United States	1.06%
USD	05329W102	AUTONATION INC COM	2,200	178.92	393,624.00	United States	0.48%
USD	053807103	AVNET INC COM	5,800	54.31	314,998.00	United States	0.39%
USD	064058100	BANK NEW YORK MELLON CORP COM STK	8,800	71.86	632,368.00	United States	0.78%
USD	06652K103	BANKUNITED INC	7,300	36.44	266,012.00	United States	0.33%
USD	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	4,000	67.98	271,920.00	United States	0.33%
USD	086516101	BEST BUY INC COM STK	2,900	103.30	299,570.00	United States	0.37%
USD	093671105	BLOCK H & R INC COM	6,800	63.55	432,140.00	United States	0.53%
USD	110122108	BRISTOL MYERS SQUIBB CO COM	7,600	51.74	393,224.00	United States	0.48%
USD	117043109	BRUNSWICK CORP COM	3,200	83.82	268,224.00	United States	0.33%
USD	12008R107	BUILDERS FIRSTSOURCE INC COM STK	3,900	193.86	756,054.00	United States	0.93%
USD	H11356104	BUNGE GLOBAL SA F COMMON STOCK	2,600	96.64	251,264.00	United States	0.31%
USD	13057Q305	CALIFORNIA RES CORP COM USD0.01	5,900	52.47	309,573.00	United States	0.38%
USD	G1890L107	CAPRI HOLDINGS LTD COM NPV	3,200	42.44	135,808.00	United States	0.17%
USD	14149Y108	CARDINAL HLTH INC	3,800	110.52	419,976.00	United States	0.52%
USD	872280102	CARLYLE SECD LENDING INC COM USD0.001	17,200	16.97	291,884.00	United States	0.36%
USD	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	3,200	64.98	207,936.00	United States	0.26%
USD	15135B101	CENTENE CORP DEL COM	4,700	75.28	353,816.00	United States	0.43%
USD	172755100	CIRRUS LOGIC INC COM	4,755	124.21	590,618.55	United States	0.73%
USD	17275R102	CISCO SYSTEMS INC	14,300	53.22	761,046.00	United States	0.93%
USD	172967424	CITIGROUP INC COM NEW COM NEW	7,200	62.60	450,720.00	United States	0.55%
USD	174610105	CITIZENS FINL GROUP INC COM	5,400	41.07	221,778.00	United States	0.27%
USD	N20944109	CNH INDUSTRIAL NV COM STK	19,000	11.10	210,900.00	United States	0.26%
USD	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	5,600	77.18	432,208.00	United States	0.53%
USD	20030N101	COMCAST CORP NEW-CL A	20,100	41.77	839,577.00	United States	1.03%
USD	205887102	CONAGRA BRANDS INC COM USD5	7,500	32.52	243,900.00	United States	0.30%
USD	126349109	CSG SYS INTL INC COM	4,200	48.65	204,330.00	United States	0.25%
USD	231021106	CUMMINS INC	1,400	323.79	453,306.00	United States	0.56%
USD	126650100	CVS HEALTH CORP COM	5,600	62.88	352,128.00	United States	0.43%
USD	23918K108	DAVITA INC COM	2,100	163.93	344,253.00	United States	0.42%
USD	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	4,900	118.54	580,846.00	United States	0.71%
USD	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	5,600	50.79	284,424.00	United States	0.35%
USD	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	1,400	208.70	292,180.00	United States	0.36%
USD	254709108	DISCOVER FINL SVCS COM STK	1,600	140.29	224,464.00	United States	0.28%
USD	23355L106	DXC TECHNOLOGY CO COM	8,800	20.75	182,600.00	United States	0.22%
USD	277432100	EASTMAN CHEM CO COM	2,800	111.95	313,460.00	United States	0.38%
USD	278642103	EBAY INC COM USD0.001	5,800	65.11	377,638.00	United States	0.46%
USD	G3223R108	EVEREST GROUP LTD	500	391.83	195,915.00	United States	0.24%
USD	30161Q104	EXELIXIS INC COM STK	8,400	25.95	217,980.00	United States	0.27%

USD	31428X106	FEDEX CORP COM		1,800	273.68	492,624.00	United States	0.60%
USD	320517105	FIRST HORIZON CORPORATION COM		18,400	15.53	285,752.00	United States	0.35%
USD	Y2573F102	FLEX LTD COM USD0.01		17,400	33.43	581,682.00	United States	0.71%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01		30,800	10.56	325,248.00	United States	0.40%
USD	35137L105	FOX CORP CL A CL A		8,200	42.33	347,106.00	United States	0.43%
USD	3235520	GAIL INDIA LTD GDR-REPR 6 ORD INR10 REG'S		17,511	16.80	294,184.80	India	0.36%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS		15,900	0.00	0.16	Russian Federation	0.00%
USD	668771108	GEN DIGITAL INC COM USD0.01		13,500	27.43	370,305.00	United States	0.45%
USD	37045V100	GEN MTRS CO COM		12,200	44.84	547,048.00	United States	0.67%
USD	375558103	GILEAD SCIENCES INC		8,000	83.84	670,720.00	United States	0.82%
USD	382550101	GOODYEAR TIRE & RUBBER CO COM		22,700	8.85	200,895.00	United States	0.25%
USD	398905109	GROUP 1 AUTOMOTIVE INC COM		1,200	383.04	459,648.00	United States	0.56%
USD	412822108	HARLEY DAVIDSON COM USD0.01		5,900	38.53	227,327.00	United States	0.28%
USD	416515104	HARTFORD FINL SVCS GROUP INC COM		3,900	117.61	458,679.00	United States	0.56%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM		28,700	20.46	587,202.00	United States	0.72%
USD	44107P104	HOST HOTELS & RESORTS INC REIT		14,000	17.60	246,400.00	United States	0.30%
USD	40434L105	HP INC COM		13,100	35.87	469,897.00	United States	0.58%
USD	45337C102	INCYTE CORP COM		4,000	66.10	264,400.00	United States	0.32%
USD	457187102	INGREDION INC COM		2,800	137.43	384,804.00	United States	0.47%
USD	458140100	INTEL CORP COM		7,300	23.46	171,258.00	United States	0.21%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM		2,700	221.08	596,916.00	United States	0.73%
USD	466313103	JABIL INC COM USD0.001		3,800	119.83	455,354.00	United States	0.56%
USD	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001		1,700	111.41	189,397.00	United States	0.23%
USD	47233W109	JEFFERIES FINL GROUP INC COM		5,500	61.55	338,525.00	United States	0.42%
USD	478160104	JOHNSON & JOHNSON COM USD1		1,500	162.06	243,090.00	United States	0.30%
USD	500255104	KOHL'S CORP COM		6,600	21.10	139,260.00	United States	0.17%
USD	501044101	KROGER CO COM		7,300	57.30	418,290.00	United States	0.51%
USD	521865204	LEAR CORP COM NEW COM NEW		1,900	109.15	207,385.00	United States	0.25%
USD	534187109	LINCOLN NATL CORP COM		4,000	31.51	126,040.00	United States	0.15%
USD	539830109	LOCKHEED MARTIN CORP COM		800	584.56	467,648.00	United States	0.57%
USD	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		2,000	95.90	191,800.00	United States	0.24%
USD	55261F104	M & T BK CORP COM		2,000	178.12	356,240.00	United States	0.44%
USD	55616P104	MACYS INC COM STK		10,500	15.69	164,745.00	United States	0.20%
USD	56585A102	MARATHON PETE CORP COM		3,400	162.91	553,894.00	United States	0.68%
USD	58155Q103	MCKESSON CORP		600	494.42	296,652.00	United States	0.36%
USD	58933Y105	MERCK & CO INC NEW COM		6,300	113.56	715,428.00	United States	0.88%
USD	30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'		800	572.44	457,952.00	United States	0.56%
USD	59156R108	METLIFE INC COM STK USD0.01		3,600	82.48	296,928.00	United States	0.36%
USD	552848103	MGIC INVT CORP WIS COM		19,600	25.60	501,760.00	United States	0.62%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		6,600	57.52	379,632.00	United States	0.47%
USD	61945C103	MOSAIC CO/THE		7,600	26.78	203,528.00	United States	0.25%
USD	624756102	MUELLER INDS INC COM		6,600	74.10	489,060.00	United States	0.60%
USD	63001N106	NCR ATLEOS CORPORATION COM USD0.01 WI		5,800	28.53	165,474.00	United States	0.20%
USD	62886E108	NCR VOYIX CORP COM STK USD0.01		11,600	13.57	157,412.00	United States	0.19%
USD	64110D104	NETAPP INC COM STK		1,700	123.51	209,967.00	United States	0.26%
USD	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK		1,300	165.35	214,955.00	United States	0.26%
USD	629377508	NRG ENERGY INC COM NEW		6,000	91.10	546,600.00	United States	0.67%
USD	67103X102	OFG BANCORP COM		9,200	44.92	413,264.00	United States	0.51%
USD	68389X105	ORACLE CORP COM		3,300	170.40	562,320.00	United States	0.69%
USD	68622V106	ORGANON & CO COM		8,500	19.13	162,605.00	United States	0.20%
USD	688239201	OSHKOSH CORPORATION		2,600	100.21	260,546.00	United States	0.32%
USD	690742101	OWENS CORNING NEW COM STK		2,600	176.52	458,952.00	United States	0.56%
USD	70450Y103	PAYPAL HLDGS INC COM		4,200	78.03	327,726.00	United States	0.40%
USD	717081103	PFIZER INC COM		16,400	28.94	474,616.00	United States	0.58%
USD	718546104	PHILLIPS 66 COM		1,890	131.45	248,440.50	United States	0.31%
USD	72815L107	PLAYTIKA HLDG CORP COM		19,700	7.92	156,024.00	United States	0.19%
USD	731068102	POLARIS INC		2,100	83.24	174,804.00	United States	0.21%
USD	744320102	PRUDENTIAL FINL INC COM		1,400	121.10	169,540.00	United States	0.21%
USD	745867101	PULTE GROUP INC		2,500	143.53	358,825.00	United States	0.44%
USD	747525103	QUALCOMM INC COM		5,700	170.05	969,285.00	United States	1.19%
USD	750236101	RADIAN GROUP INC COM		11,500	34.69	398,935.00	United States	0.49%

USD	7591EP100	REGIONS FINL CORP NEW COM	10,600	23.33	247,298.00	United States	0.30%
USD	64828T201	RITHM CAPITAL CORP	29,200	11.35	331,420.00	United States	0.41%
USD	783549108	RYDER SYS INC COM	3,000	145.80	437,400.00	United States	0.54%
USD	83088M102	SKYWORKS SOLUTIONS INC COM	2,300	98.77	227,171.00	United States	0.28%
USD	857477103	STATE STR CORP COM	7,300	88.47	645,831.00	United States	0.79%
USD	871332102	SYLVAMO CORP COM	5,100	85.85	437,835.00	United States	0.54%
USD	88076W103	TERADATA CORP DEL COM STK	8,190	30.34	248,484.60	United States	0.31%
USD	883203101	TEXTRON INC COM	5,400	88.58	478,332.00	United States	0.59%
USD	885160101	THOR INDS INC COM STK	750	109.89	82,417.50	United States	0.10%
USD	87265H109	TRI POINTE HOMES INC	11,100	45.31	502,941.00	United States	0.62%
USD	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	4,200	57.06	239,652.00	United States	0.29%
USD	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	1,000	358.35	358,350.00	United States	0.44%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	1,500	135.03	202,545.00	United States	0.25%
USD	92343V104	VERIZON COMMUNICATIONS COM	10,900	44.91	489,519.00	United States	0.60%
USD	92556V106	VIATRIS INC	20,500	11.61	238,005.00	United States	0.29%
USD	92852X103	VITESSE ENERGY INC COM	788	24.02	18,927.76	United States	0.02%
USD	929566107	WABASH NATL CORP COM	10,500	19.19	201,495.00	United States	0.25%
USD	931427108	WALGREENS BOOTS ALLIANCE INC COM	6,800	8.96	60,928.00	United States	0.07%
USD	949746101	WELLS FARGO & CO NEW COM STK	8,100	56.49	457,569.00	United States	0.56%
USD	963320106	WHIRLPOOL CORP COM	2,500	107.00	267,500.00	United States	0.33%
USD	974637100	WINNEBAGO INDS INC COM	3,800	58.11	220,818.00	United States	0.27%
USD	98421M106	XEROX HLDGS CORP COM NEW COM NEW	13,100	10.38	135,978.00	United States	0.17%
USD	989701107	ZIONS BANCORPORATION N A	4,000	47.22	188,880.00	United States	0.23%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	21,000	10.18	213,796.02	South Africa	0.26%

Total			8,419,192		80,709,920.19		99.10%
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Cash Balance - Trade					734,607.07		0.90%
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Portfolio Total Including Cash					81,444,527.26		100.00%
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