

LSV Asset Management
LSV GLOBAL VALUE FUND
LSVFNDGV

As of: 3/31/24

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	6533232	BLUESCOPE STEEL NPV	20,700	15.56	322,086.63	Australia	0.40%
AUD	6681960	NEW HOPE CORP NPV	60,300	3.03	182,929.71	Australia	0.23%
AUD	6220103	RIO TINTO LIMITED NPV	2,700	79.44	214,477.81	Australia	0.27%
BRL	B1V74X7	JBS SA COM NPV	58,900	4.30	252,989.18	Brazil	0.31%
BRL	2684532	PETROL BRASILEIROS PRF NPV	28,800	7.46	214,955.00	Brazil	0.27%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	31,000	5.00	154,890.07	Brazil	0.19%
CAD	B6463M8	ARC RESOURCES LTD COM NPV	20,500	17.85	365,841.49	Canada	0.45%
CAD	B29VFC4	B2 GOLD CORP COMMON STOCK	44,400	2.62	116,475.15	Canada	0.14%
CAD	BJ2ZH37	IA FINANCIAL CORP COM NPV	3,100	62.18	192,769.26	Canada	0.24%
CAD	2554475	MAGNA INTL INC COM NPV	4,100	54.53	223,564.75	Canada	0.28%
CAD	B3NB1P2	SUNCOR ENERGY INC COM NPV 'NEW'	18,500	36.94	683,402.92	Canada	0.85%
CHF	7103065	NOVARTIS AG CHF0.49 (REGD)	9,200	97.00	892,421.45	Switzerland	1.11%
CHF	7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	900	255.02	229,521.48	Switzerland	0.29%
CHF	BLPLD38	SANDOZ GROUP AG CHF0.05	1,840	30.21	55,586.10	Switzerland	0.07%
CHF	BRJL176	UBS GROUP AG USD0.10 (REGD)	13,300	30.80	409,616.96	Switzerland	0.51%
EUR	5499131	A2A SPA EURO.52	179,700	1.81	324,786.20	Italy	0.40%
EUR	BPHOY27	AEGON LTD	41,800	6.10	255,063.61	Netherlands	0.32%
EUR	5231485	ALLIANZ SE NPV(REGD)(VINKULIERT)	1,100	300.02	330,026.41	Germany	0.41%
EUR	7088429	AXA SA EUR2.29	8,800	37.60	330,881.77	France	0.41%
EUR	B21GZ06	BAWAG GROUP AG COMMON STOCK	4,700	63.40	297,961.21	Austria	0.37%
EUR	5756029	BAYERISCHE MOTOREN WERKE A G COM	3,500	115.52	404,308.81	Germany	0.50%
EUR	7309681	BNP PARIBAS EUR2	3,900	71.13	277,402.33	France	0.34%
EUR	4002121	BOUYGUES EUR1	7,900	40.86	322,765.57	France	0.40%
EUR	BP6VLQ4	DAIMLER TRUCK HOLD NPV	6,600	50.72	334,730.89	Germany	0.42%
EUR	4617859	DEUTSCHE POST AG NPV(REGD)	5,300	43.11	228,473.47	Germany	0.28%
EUR	7145056	ENI SPA EUR1	21,200	15.82	335,380.62	Italy	0.42%
EUR	4476210	INDRA SISTEMAS SA EURO.20 SER 'A'	6,601	20.75	136,949.63	Spain	0.17%
EUR	B0R7JF1	IPSEN SA EUR1	2,000	119.12	238,248.01	France	0.30%
EUR	BDOQ398	KON AHOLD DELHAIZE EURO.01	10,100	29.94	302,369.77	Netherlands	0.38%
EUR	B1G4050	MAPFRE EURO.10	128,500	2.53	325,022.77	Spain	0.40%
EUR	4574813	MEDIOBANCA SPA EURO.5	18,700	14.91	278,906.77	Italy	0.35%
EUR	5529027	MERCEDES-BENZ GROUP AG	4,500	79.71	358,716.61	Germany	0.45%
EUR	5993901	METROPOLE TV-(M6) EURO.40	7,600	14.93	113,434.56	France	0.14%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	600	488.48	293,090.41	Germany	0.36%
EUR	5902941	NOKIA OYJ EURO.06	56,200	3.55	199,750.54	Finland	0.25%
EUR	4651459	OMV AG NPV	6,000	47.37	284,212.81	Austria	0.35%
EUR	5176177	ORANGE EUR4	17,300	11.76	203,431.40	France	0.25%
EUR	BDT88L2	RUBIS EUR1.25(POST SPLIT)	7,800	35.36	275,801.77	France	0.34%
EUR	5671735	SANOFI EUR2	1,800	98.24	176,826.24	France	0.22%
EUR	BYY7VY5	SIGNIFY NV EURO.01	7,000	30.87	216,064.81	Netherlands	0.27%
EUR	4821100	SOLVAY SA NPV	2,200	27.32	60,112.80	Belgium	0.07%
EUR	BPSLYH4	SYENSQO SA COMMON STOCK	2,200	94.80	208,565.29	Belgium	0.26%
EUR	5479702	TIETOEVRV OYJ NPV	3,600	21.18	76,243.68	Finland	0.09%
EUR	B15C557	TOTALENERGIES SE	4,900	68.55	335,883.25	France	0.42%
GBP	B1YW440	3I GROUP ORD GBP0.738636	12,600	35.48	447,107.15	United Kingdom	0.56%
GBP	B1XZS82	ANGLO AMERICAN USD0.54945	5,100	24.66	125,746.19	United Kingdom	0.16%
GBP	BPQY8M8	AVIVA ORD GBP0.328947368	45,600	6.27	286,062.47	United Kingdom	0.36%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	20,500	17.05	349,474.97	United Kingdom	0.43%
GBP	3134865	BARCLAYS PLC ORD GBP0.25	120,200	2.31	278,175.75	United Kingdom	0.35%
GBP	0287580	BRITISH AMERICAN TOBACCO ORD GBP0.25	5,100	30.39	155,008.36	United Kingdom	0.19%
GBP	BN7SWP6	GSK PLC ORD GBP0.3125	24,800	21.58	535,280.49	United Kingdom	0.66%
GBP	0870612	LLOYDS BANKING GP ORD GBP0.1	610,200	0.65	398,984.30	United Kingdom	0.50%

GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428	84,900	3.42	290,003.81	United Kingdom	0.36%
GBP	BP6MXD8	SHELL PLC ORD EUR0.07	15,900	33.16	527,249.00	United Kingdom	0.65%
GBP	BLGZ986	TESCO ORD GBP0.0633333	85,700	3.75	321,100.74	United Kingdom	0.40%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD	51,200	8.98	459,569.79	China	0.57%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNV1	542,000	0.53	288,782.27	China	0.36%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS	352,000	0.57	199,692.07	China	0.25%
HKD	6671477	CHINA WATER AFFAIR HKD0.01	140,000	0.59	82,106.19	China	0.10%
HKD	B0PH5N3	DONGFENG MOTOR GRO 'H'CNY1	308,000	0.42	128,686.70	China	0.16%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNY1	80,000	2.46	196,666.43	China	0.24%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED	103,000	1.40	144,239.09	China	0.18%
HKD	B3LX5R0	PAX GLOBAL TECHNOLOGY LIMITED COMSTK	129,000	0.79	101,697.45	Hong Kong	0.13%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	994,000	0.85	849,664.92	China	1.06%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H	79,400	1.44	114,639.46	China	0.14%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H'SHS CNY1	70,400	2.56	180,352.52	China	0.22%
HKD	6579010	SINOTRANS LIMITED 'H'CNY1	461,000	0.49	225,008.78	China	0.28%
HKD	BLLHKZ1	WH GROUP LTD USD0.0001	412,681	0.66	272,081.72	Hong Kong	0.34%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)	26,400	8.11	214,180.08	Hungary	0.27%
IDR	6230845	UTD TRACTORS IDR250	120,100	1.52	183,123.15	Indonesia	0.23%
ILS	6882172	TEVA PHARMA IND ILS0.10	14,100	14.12	199,086.44	Israel	0.25%
JPY	B180V35	DCM HOLDINGS CO LTD NPV	15,900	9.76	155,170.64	Japan	0.19%
JPY	6437947	HORIBA LTD NPV	3,300	105.92	349,525.92	Japan	0.43%
JPY	6467104	ISUZU MOTORS NPV	21,800	13.58	296,005.81	Japan	0.37%
JPY	6467803	ITOCU CORP NPV	6,700	42.72	286,247.98	Japan	0.36%
JPY	6480758	KAGA ELECTRONICS NPV	6,600	42.16	278,225.25	Japan	0.35%
JPY	6483586	KANDENKO CO LTD NPV	28,500	11.56	329,356.77	Japan	0.41%
JPY	6330080	LINTEC CORP NPV	13,400	20.91	280,227.30	Japan	0.35%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	95,000	1.19	112,861.34	Japan	0.14%
JPY	6619604	NITERRA CO LTD NPV	14,100	33.59	473,648.95	Japan	0.59%
JPY	6643108	NOMURA HOLDINGS NPV	58,600	6.46	378,521.66	Japan	0.47%
JPY	6660107	ONO PHARMACEUTICAL NPV	6,600	16.22	107,038.22	Japan	0.13%
JPY	6661144	ORIX CORP NPV	10,400	21.80	226,697.94	Japan	0.28%
JPY	6738220	RICOH CO LTD NPV	43,100	8.93	384,879.91	Japan	0.48%
JPY	6729116	RICOH LEASING NPV	7,000	35.22	246,522.85	Japan	0.31%
JPY	B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV	60,900	7.00	426,133.01	Japan	0.53%
JPY	6858946	SUMITOMO CORP NPV	15,400	24.13	371,606.59	Japan	0.46%
JPY	6906704	TSUBAKIMOTO CHAIN NPV	5,000	34.03	170,141.07	Japan	0.21%
JPY	6926553	VALOR HOLDINGS NPV	4,800	16.57	79,542.77	Japan	0.10%
KRW	BYQRRK1	HUONS CO LTD KRW500	1,870	26.11	48,824.88	Korea, Republic Of	0.06%
KRW	6665027	KGINICIS CO.,LTD	5,400	8.65	46,729.81	Korea, Republic Of	0.06%
KRW	6505316	KT CORPORATION KRW5000	8,800	28.00	246,432.68	Korea, Republic Of	0.31%
KRW	6290902	LG UPLUS CORP KRW5000	12,500	7.41	92,571.96	Korea, Republic Of	0.11%
KRW	6771720	SAMSUNG ELECTRONIC KRW100	4,000	61.21	244,828.23	Korea, Republic Of	0.30%
KRW	6224871	SK TELECOM KRW100	3,900	39.00	152,089.14	Korea, Republic Of	0.19%
MXN	BHHP054	COCA COAL FEMSA SAB DE CV	26,300	9.65	253,763.53	Mexico	0.32%
NOK	BNG7113	DNB ASA NOK	11,500	19.83	228,015.60	Norway	0.28%
PLN	5978953	ASSECO POLAND SAPLN1	12,386	19.43	240,715.94	Poland	0.30%
SEK	BDVLJ38	BILIA AB SER'A'NPV	8,600	12.83	110,349.21	Sweden	0.14%
SEK	BQY78Q0	INWIDO AB NPV	19,500	13.64	266,076.54	Sweden	0.33%
SEK	BYZF9J9	NORDEA BANK ABP NPV	22,300	11.15	248,598.10	Sweden	0.31%
SEK	B1Q3J35	SKF AB SER'B'NPV	10,900	20.43	222,738.16	Sweden	0.28%
SEK	4846523	SWEDBANK AB SER'A'NPV	14,400	19.85	285,909.88	Sweden	0.36%
SEK	B1QH830	VOLVO AB SER'B'NPV	15,200	27.13	412,389.88	Sweden	0.51%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	494,600	0.47	230,440.56	Thailand	0.29%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)	23,100	17.87	412,704.01	Turkey	0.51%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD	113,000	5.03	568,469.07	Taiwan	0.71%
TWD	6432801	CHIPBOND TECHNOLO TWD10	112,000	2.47	276,469.76	Taiwan	0.34%
TWD	6215273	COMPEQ MFG TWD10	149,000	2.51	374,321.56	Taiwan	0.46%
TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10	17,000	18.87	320,839.91	Taiwan	0.40%
TWD	6599676	POWERTECH TECHNOLO TWD10	68,000	6.26	426,015.90	Taiwan	0.53%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	26,751	6.84	183,057.13	Taiwan	0.23%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	26,000	6.39	166,138.08	Taiwan	0.21%

USD	00287Y109	ABBVIE INC COM USD0.01	1,300	182.10	236,730.00	United States	0.29%
USD	00676P107	ADEIA INC COM	2,200	10.92	24,024.00	United States	0.03%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	1,600	0.00	0.02	Russian Federation	0.00%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	16,200	16.55	268,110.00	China	0.33%
USD	001055102	AFLAC INC COM	2,500	85.86	214,650.00	United States	0.27%
USD	001084102	AGCO CORP COM	2,800	123.02	344,456.00	United States	0.43%
USD	011659109	ALASKA AIR GROUP INC COM	5,500	42.99	236,445.00	United States	0.29%
USD	01973R101	ALLISON TRANSMISSION HOLDING	6,500	81.16	527,540.00	United States	0.66%
USD	02005N100	ALLY FINL INC COM	9,600	40.59	389,664.00	United States	0.48%
USD	02209S103	ALTRIA GROUP INC COM	7,000	43.62	305,340.00	United States	0.38%
USD	G02602103	AMDOCS ORD GBP0.01	3,100	90.37	280,147.00	United States	0.35%
USD	026874784	AMERICAN INTERNATIONAL GROUP INC COM	8,200	78.17	640,994.00	United States	0.80%
USD	03076C106	AMERIPRISE FINL INC COM	1,100	438.44	482,284.00	United States	0.60%
USD	031162100	AMGEN INC COM	1,600	284.32	454,912.00	United States	0.57%
USD	031652100	AMKOR TECHNOLOGY INC COM	13,200	32.24	425,568.00	United States	0.53%
USD	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	10,800	16.38	176,904.00	United States	0.22%
USD	038222105	APPLIED MATERIALS INC COM	2,000	206.23	412,460.00	United States	0.51%
USD	039483102	ARCHER-DANIELS-MIDLAND CO COM	4,600	62.81	288,926.00	United States	0.36%
USD	042735100	ARROW ELECTR INC COM	2,700	129.46	349,542.00	United States	0.43%
USD	00206R102	AT&T INC COM	39,300	17.60	691,680.00	United States	0.86%
USD	05329W102	AUTONATION INC COM	2,200	165.58	364,276.00	United States	0.45%
USD	053807103	AVNET INC COM	5,800	49.58	287,564.00	United States	0.36%
USD	064058100	BANK NEW YORK MELLON CORP COM STK	7,500	57.62	432,150.00	United States	0.54%
USD	06652K103	BANKUNITED INC	7,300	28.00	204,400.00	United States	0.25%
USD	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	4,000	60.48	241,920.00	United States	0.30%
USD	086516101	BEST BUY INC COM STK	2,900	82.03	237,887.00	United States	0.30%
USD	093671105	BLOCK H & R INC COM	6,800	49.11	333,948.00	United States	0.41%
USD	110122108	BRISTOL MYERS SQUIBB CO COM	7,600	54.23	412,148.00	United States	0.51%
USD	117043109	BRUNSWICK CORP COM	3,200	96.52	308,864.00	United States	0.38%
USD	12008R107	BUILDERS FIRSTSOURCE INC COM STK	3,900	208.55	813,345.00	United States	1.01%
USD	H11356104	BUNGE GLOBAL SA F COMMON STOCK	2,600	102.52	266,552.00	United States	0.33%
USD	13057Q305	CALIFORNIA RES CORP COM USD0.01	5,900	55.10	325,090.00	United States	0.40%
USD	14040H105	CAPITAL ONE FINL CORP COM	2,300	148.89	342,447.00	United States	0.43%
USD	G1890L107	CAPRI HOLDINGS LTD COM NPV	3,200	45.30	144,960.00	United States	0.18%
USD	14149Y108	CARDINAL HLTH INC	3,800	111.90	425,220.00	United States	0.53%
USD	872280102	CARLYLE SECD LENDING INC COM USD0.001	17,200	16.28	280,016.00	United States	0.35%
USD	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	3,200	84.68	270,976.00	United States	0.34%
USD	15135B101	CENTENE CORP DEL COM	4,700	78.48	368,856.00	United States	0.46%
USD	165167735	CHESAPEAKE ENERGY CORP COM NEW 01/2021	2,800	88.83	248,724.00	United States	0.31%
USD	172755100	CIRRUS LOGIC INC COM	2,900	92.56	268,424.00	United States	0.33%
USD	17275R102	CISCO SYSTEMS INC	14,300	49.91	713,713.00	United States	0.89%
USD	172967424	CITIGROUP INC COM NEW COM NEW	7,200	63.24	455,328.00	United States	0.57%
USD	174610105	CITIZENS FINL GROUP INC COM	5,400	36.29	195,966.00	United States	0.24%
USD	N20944109	CNH INDUSTRIAL NV COM STK	3,700	12.96	47,952.00	United States	0.06%
USD	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	3,800	73.29	278,502.00	United States	0.35%
USD	20030N101	COMCAST CORP NEW-CL A	20,100	43.35	871,335.00	United States	1.08%
USD	205887102	CONAGRA BRANDS INC COM USD5	7,500	29.64	222,300.00	United States	0.28%
USD	126349109	CSG SYS INTL INC COM	4,200	51.54	216,468.00	United States	0.27%
USD	231021106	CUMMINS INC	1,400	294.65	412,510.00	United States	0.51%
USD	126650100	CVS HEALTH CORP COM	5,600	79.76	446,656.00	United States	0.55%
USD	23918K108	DAVITA INC COM	2,100	138.05	289,905.00	United States	0.36%
USD	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	10,600	114.11	1,209,566.00	United States	1.50%
USD	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	5,600	47.87	268,072.00	United States	0.33%
USD	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	1,400	224.86	314,804.00	United States	0.39%
USD	254709108	DISCOVER FINL SVCS COM STK	1,600	131.09	209,744.00	United States	0.26%
USD	23355L106	DXC TECHNOLOGY CO COM	8,800	21.21	186,648.00	United States	0.23%
USD	277432100	EASTMAN CHEM CO COM	2,800	100.22	280,616.00	United States	0.35%
USD	278642103	EBAY INC COM USD0.001	3,300	52.78	174,174.00	United States	0.22%
USD	292562105	ENCORE WIRE CORP COM	1,800	262.78	473,004.00	United States	0.59%
USD	G3223R108	EVEREST GROUP LTD	500	397.50	198,750.00	United States	0.25%
USD	30161Q104	EXELIXIS INC COM STK	1,800	23.73	42,714.00	United States	0.05%

USD	31428X106	FEDEX CORP COM		1,800	289.74	521,532.00	United States	0.65%
USD	320517105	FIRST HORIZON	CORPORATION COM	18,400	15.40	283,360.00	United States	0.35%
USD	Y2573F102	FLEX LTD COM USD0.01		17,400	28.61	497,814.00	United States	0.62%
USD	344849104	FOOT LOCKER INC COM		4,800	28.50	136,800.00	United States	0.17%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01		30,800	13.28	409,024.00	United States	0.51%
USD	35137L105	FOX CORP CL A CL A		8,200	31.27	256,414.00	United States	0.32%
USD	3235520	GAIL INDIA LTD GDR-REPR 6 ORD INR10	REG'S	30,500	12.90	393,450.00	India	0.49%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS		15,900	0.00	0.16	Russian Federation	0.00%
USD	37045V100	GEN MTRS CO COM		12,200	45.35	553,270.00	United States	0.69%
USD	375558103	GILEAD SCIENCES INC		8,000	73.25	586,000.00	United States	0.73%
USD	382550101	GOODYEAR TIRE & RUBBER CO COM		22,700	13.73	311,671.00	United States	0.39%
USD	398905109	GROUP 1 AUTOMOTIVE INC COM		1,200	292.23	350,676.00	United States	0.44%
USD	412822108	HARLEY DAVIDSON COM USD0.01		5,900	43.74	258,066.00	United States	0.32%
USD	416515104	HARTFORD FINL SVCS GROUP INC COM		3,900	103.05	401,895.00	United States	0.50%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM		28,700	17.73	508,851.00	United States	0.63%
USD	44107P104	HOST HOTELS & RESORTS INC REIT		14,000	20.68	289,520.00	United States	0.36%
USD	40434L105	HP INC COM		13,100	30.22	395,882.00	United States	0.49%
USD	45337C102	INCYTE CORP COM		4,000	56.97	227,880.00	United States	0.28%
USD	457187102	INGREDION INC COM		2,800	116.85	327,180.00	United States	0.41%
USD	458140100	INTEL CORP COM		10,800	44.17	477,036.00	United States	0.59%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM		2,700	190.96	515,592.00	United States	0.64%
USD	46333X108	IRONWOOD PHARMACEUTICALS INC COM CL A		24,800	8.71	216,008.00	United States	0.27%
USD	466313103	JABIL INC COM USD0.001		3,800	133.95	509,010.00	United States	0.63%
USD	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001		1,700	120.42	204,714.00	United States	0.25%
USD	47233W109	JEFFERIES FINL GROUP INC COM		5,500	44.10	242,550.00	United States	0.30%
USD	478160104	JOHNSON & JOHNSON COM USD1		1,500	158.19	237,285.00	United States	0.29%
USD	500255104	KOHL'S CORP COM		6,600	29.15	192,390.00	United States	0.24%
USD	501044101	KROGER CO COM		7,300	57.13	417,049.00	United States	0.52%
USD	521865204	LEAR CORP COM NEW COM NEW		1,900	144.88	275,272.00	United States	0.34%
USD	534187109	LINCOLN NATL CORP COM		4,000	31.93	127,720.00	United States	0.16%
USD	539830109	LOCKHEED MARTIN CORP COM		800	454.87	363,896.00	United States	0.45%
USD	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		2,000	102.28	204,560.00	United States	0.25%
USD	55261F104	M & T BK CORP COM		2,000	145.44	290,880.00	United States	0.36%
USD	55616P104	MACYS INC COM STK		10,500	19.99	209,895.00	United States	0.26%
USD	56585A102	MARATHON PETE CORP COM		3,400	201.50	685,100.00	United States	0.85%
USD	58155Q103	MCKESSON CORP		800	536.85	429,480.00	United States	0.53%
USD	58933Y105	MERCK & CO INC NEW COM		6,300	131.95	831,285.00	United States	1.03%
USD	30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'		800	485.58	388,464.00	United States	0.48%
USD	59156R108	METLIFE INC COM STK USD0.01		3,600	74.11	266,796.00	United States	0.33%
USD	552848103	MGIC INVT CORP WIS COM		19,600	22.36	438,256.00	United States	0.54%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		6,600	67.25	443,850.00	United States	0.55%
USD	61945C103	MOSAIC CO/THE		7,600	32.46	246,696.00	United States	0.31%
USD	624756102	MUELLER INDS INC COM		6,600	53.93	355,938.00	United States	0.44%
USD	63001N106	NCR ATLEOS CORPORATION COM USD0.01 WI		5,800	19.75	114,550.00	United States	0.14%
USD	62886E108	NCR VOYIX CORP COM STK USD0.01		11,600	12.63	146,508.00	United States	0.18%
USD	64110D104	NETAPP INC COM STK		1,700	104.97	178,449.00	United States	0.22%
USD	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK		1,300	172.29	223,977.00	United States	0.28%
USD	65290E101	NEXTRACKER INC COM USD0.0001 CL A		2,330	56.27	131,109.10	United States	0.16%
USD	629377508	NRG ENERGY INC COM NEW		6,000	67.69	406,140.00	United States	0.50%
USD	67103X102	OFG BANCORP COM		9,200	36.81	338,652.00	United States	0.42%
USD	68389X105	ORACLE CORP COM		3,300	125.61	414,513.00	United States	0.51%
USD	68622V106	ORGANON & CO COM		8,500	18.80	159,800.00	United States	0.20%
USD	688239201	OSHKOSH CORPORATION		2,600	124.71	324,246.00	United States	0.40%
USD	690742101	OWENS CORNING NEW COM STK		2,970	166.80	495,396.00	United States	0.62%
USD	70450Y103	PAYPAL HLDGS INC COM		4,200	66.99	281,358.00	United States	0.35%
USD	717081103	PFIZER INC COM		16,400	27.75	455,100.00	United States	0.57%
USD	718546104	PHILLIPS 66 COM		1,890	163.34	308,712.60	United States	0.38%
USD	72815L107	PLAYTIKA HLDG CORP COM		19,700	7.05	138,885.00	United States	0.17%
USD	731068102	POLARIS INC		2,100	100.12	210,252.00	United States	0.26%
USD	744320102	PRUDENTIAL FINL INC COM		1,400	117.40	164,360.00	United States	0.20%
USD	745867101	PULTE GROUP INC		1,800	120.62	217,116.00	United States	0.27%

USD	747525103	QUALCOMM INC COM	5,100	169.30	863,430.00	United States	1.07%
USD	750236101	RADIAN GROUP INC COM	11,500	33.47	384,905.00	United States	0.48%
USD	7591EP100	REGIONS FINL CORP NEW COM	10,600	21.04	223,024.00	United States	0.28%
USD	64828T201	RITHM CAPITAL CORP	29,200	11.16	325,872.00	United States	0.40%
USD	783549108	RYDER SYS INC COM	3,000	120.19	360,570.00	United States	0.45%
USD	83088M102	SKYWORKS SOLUTIONS INC COM	2,300	108.32	249,136.00	United States	0.31%
USD	857477103	STATE STR CORP COM	3,600	77.32	278,352.00	United States	0.35%
USD	871332102	SYLVAMO CORP COM	5,100	61.74	314,874.00	United States	0.39%
USD	883203101	TEXTRON INC COM	5,400	95.93	518,022.00	United States	0.64%
USD	885160101	THOR INDS INC COM STK	1,700	117.34	199,478.00	United States	0.25%
USD	87265H109	TRI POINTE HOMES INC	11,100	38.66	429,126.00	United States	0.53%
USD	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	4,200	47.88	201,096.00	United States	0.25%
USD	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	100	229.72	22,972.00	United States	0.03%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	1,500	170.69	256,035.00	United States	0.32%
USD	92343V104	VERIZON COMMUNICATIONS COM	10,900	41.96	457,364.00	United States	0.57%
USD	92556V106	VIATRIS INC	20,500	11.94	244,770.00	United States	0.30%
USD	92852X103	VITESSE ENERGY INC COM	788	23.73	18,699.24	United States	0.02%
USD	929566107	WABASH NATL CORP COM	10,500	29.94	314,370.00	United States	0.39%
USD	931427108	WALGREENS BOOTS ALLIANCE INC COM	6,800	21.69	147,492.00	United States	0.18%
USD	949746101	WELLS FARGO & CO NEW COM STK	8,100	57.96	469,476.00	United States	0.58%
USD	963320106	WHIRLPOOL CORP COM	2,500	119.63	299,075.00	United States	0.37%
USD	974637100	WINNEBAGO INDS INC COM	3,800	74.00	281,200.00	United States	0.35%
USD	98421M106	XEROX HLDGS CORP COM NEW COM NEW	13,100	17.90	234,490.00	United States	0.29%
USD	989701107	ZIONS BANCORPORATION N A	4,000	43.40	173,600.00	United States	0.22%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	21,000	7.82	164,273.81	South Africa	0.20%
Total			8,468,107		78,858,256.69		97.95%
Cash Balance - Trade					1,653,618.56		2.05%
Portfolio Total Including Cash					80,511,875.25		100.00%