

LSV Asset Management
LSV GLOBAL VALUE FUND
LSVFNDGV

As of: 12/31/24

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	BSS7GP5	AGL ENERGY NPV	35,800	6.99	250,249.30	Australia	0.32%
AUD	6533232	BLUESCOPE STEEL NPV	8,800	11.57	101,832.85	Australia	0.13%
AUD	6681960	NEW HOPE CORP NPV	60,300	3.07	185,180.35	Australia	0.24%
AUD	6220103	RIO TINTO LIMITED NPV	3,900	72.73	283,628.92	Australia	0.37%
BRL	B1V74X7	JBS SA COM NPV	58,900	5.88	346,086.42	Brazil	0.45%
BRL	2684532	PETROL BRASILEIROS PRF NPV	28,800	5.86	168,711.12	Brazil	0.22%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	31,000	2.89	89,519.82	Brazil	0.12%
CAD	B6463M8	ARC RESOURCES LTD COM NPV	16,600	18.13	300,905.30	Canada	0.39%
CAD	B29VFC4	B2 GOLD CORP COMMON STOCK	44,400	2.45	108,669.17	Canada	0.14%
CAD	2314000	EMPIRE CO CLASS'A'N/VTG COM NPV	7,100	30.52	216,672.92	Canada	0.28%
CAD	BJ2ZH37	IA FINANCIAL CORP COM NPV	3,100	92.70	287,367.54	Canada	0.37%
CAD	2554475	MAGNA INTL INC COM NPV	4,100	41.77	171,275.21	Canada	0.22%
CAD	B3NB1P2	SUNCOR ENERGY INC COM NPV 'NEW'	18,500	35.68	660,015.99	Canada	0.86%
CHF	7103065	NOVARTIS AG CHF0.49 (REGD)	9,200	97.88	900,457.93	Switzerland	1.17%
CHF	7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	900	281.93	253,737.93	Switzerland	0.33%
CHF	BLPLD38	SANDOZ GROUP AG CHF0.05	1,840	41.02	75,467.92	Switzerland	0.10%
EUR	5499131	A2A SPA EURO.52	179,700	2.22	399,140.22	Italy	0.52%
EUR	BPH0Y27	AEGON LTD	41,800	5.92	247,583.92	Netherlands	0.32%
EUR	BF0L353	AIB GROUP PLC ORD EURO.625	64,900	5.52	358,197.07	Ireland	0.46%
EUR	5231485	ALLIANZ SE NPV(REGD)(VINKULIERT)	1,100	306.40	337,044.91	Germany	0.44%
EUR	7088429	AXA SA EUR2.29	8,800	35.54	312,737.58	France	0.41%
EUR	B21GZ06	BAWAG GROUP AG COMMON STOCK	5,600	84.03	470,572.64	Austria	0.61%
EUR	5756029	BAYERISCHE MOTOREN WERKE A G COM	3,500	81.78	286,243.28	Germany	0.37%
EUR	7309681	BNP PARIBAS EUR2	3,900	61.32	239,157.02	France	0.31%
EUR	4002121	BOUYGUES EUR1	6,500	29.55	192,095.61	France	0.25%
EUR	BP6VLQ4	DAIMLER TRUCK HOLD NPV	6,600	38.16	251,843.97	Germany	0.33%
EUR	4617859	DEUTSCHE POST AG NPV(REGD)	5,300	35.19	186,487.35	Germany	0.24%
EUR	7145056	ENI SPA EUR1	21,200	13.55	287,359.55	Italy	0.37%
EUR	4476210	INDRA SISTEMAS SA EURO.20 SER 'A'	12,280	17.69	217,188.27	Spain	0.28%
EUR	B0R7JF1	IPSEN SA EUR1	2,000	114.63	229,259.71	France	0.30%
EUR	BDOQ398	KON AHOLD DELHAIZE EURO.01	10,100	32.61	329,339.75	Netherlands	0.43%
EUR	B1G4050	MAPFRE EURO.10	128,500	2.53	325,469.06	Spain	0.42%
EUR	4574813	MEDIOBANCA SPA EURO.5	18,700	14.57	272,546.20	Italy	0.35%
EUR	5529027	MERCEDES-BENZ GROUP AG	4,500	55.71	250,694.56	Germany	0.33%
EUR	5993901	METROPOLE TV-(M6) EURO.40	7,600	11.64	88,456.56	France	0.11%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	500	504.39	252,196.04	Germany	0.33%
EUR	5902941	NOKIA OYJ EURO.06	56,200	4.43	248,754.97	Finland	0.32%
EUR	4651459	OMV AG NPV	6,000	38.67	231,993.43	Austria	0.30%
EUR	5176177	ORANGE EUR4	17,300	9.97	172,477.44	France	0.22%
EUR	BDT88L2	RUBIS EUR1.25(POST SPLIT)	7,800	24.73	192,876.38	France	0.25%
EUR	5671735	SANOFI EUR2	1,800	97.07	174,721.99	France	0.23%
EUR	BYY7VY5	SIGNIFY NV EURO.01	7,000	22.35	156,422.64	Netherlands	0.20%
EUR	4821100	SOLVAY SA NPV	2,200	32.27	70,985.60	Belgium	0.09%
EUR	BPSLYH4	SYENSQO SA NPV	2,200	73.06	160,742.74	Belgium	0.21%
EUR	5479702	TIETOEVRV OYJ NPV	3,600	17.62	63,447.16	Finland	0.08%
EUR	B15C557	TOTALENERGIES SE	7,000	55.26	386,852.46	France	0.50%
GBP	B1YW440	3I GROUP ORD GBP0.738636	6,000	44.64	267,813.23	United Kingdom	0.35%
GBP	B1XZ582	ANGLO AMERICAN ORD USD0.54945	5,100	29.61	150,994.36	United Kingdom	0.20%
GBP	BPQY8M8	AVIVA ORD GBP0.328947368	45,600	5.87	267,729.07	United Kingdom	0.35%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	12,900	14.38	185,551.21	United Kingdom	0.24%
GBP	3134865	BARCLAYS PLC ORD GBP0.25	120,200	3.36	403,668.96	United Kingdom	0.52%
GBP	0287580	BRITISH AMERICAN TOBACCO ORD GBP0.25	8,300	36.07	299,373.71	United Kingdom	0.39%

GBP	BN7SWP6	GSK PLC ORD GBP0.3125		42,300	16.86	713,328.88	United Kingdom	0.93%
GBP	0870612	LLOYDS BANKING GP ORD GBP0.1		610,200	0.69	418,636.71	United Kingdom	0.54%
GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428		84,900	3.43	290,915.50	United Kingdom	0.38%
GBP	BP6MXD8	SHELL PLC ORD EURO.07		15,900	31.01	493,049.87	United Kingdom	0.64%
GBP	BLGZ986	TESCO ORD GBP0.0633333		85,700	4.61	395,298.92	United Kingdom	0.51%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD		51,200	10.61	543,113.69	China	0.70%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNV1		542,000	0.69	374,685.73	China	0.49%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS		352,000	0.57	201,649.08	China	0.26%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNV1		80,000	2.34	187,436.84	China	0.24%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED		103,000	1.32	135,513.23	China	0.18%
HKD	B3LX5R0	PAX GLOBAL TECHNOLOGY LIMITED COMSTK		129,000	0.69	89,177.97	Hong Kong	0.12%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1		928,000	0.79	729,932.61	China	0.95%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H		79,400	1.62	128,995.17	China	0.17%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H'SHS CNY1		70,400	2.74	193,039.35	China	0.25%
HKD	6579010	SINOTRANS LIMITED 'H'CNV1		461,000	0.47	217,801.35	China	0.28%
HKD	BLLHKZ1	WH GROUP LTD USD0.0001		412,681	0.77	319,287.95	Hong Kong	0.41%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)		26,400	6.87	181,421.74	Hungary	0.24%
IDR	6230845	UTD TRACTORS IDR250		120,100	1.66	199,793.57	Indonesia	0.26%
ILS	6882172	TEVA PHARMA IND ILS0.10		14,100	22.23	313,488.12	Israel	0.41%
JPY	B180V35	DCM HOLDINGS CO LTD NPV		11,300	9.11	102,962.59	Japan	0.13%
JPY	6467104	ISUZU MOTORS NPV		26,500	13.73	363,961.89	Japan	0.47%
JPY	6467803	ITOCHU CORP NPV		4,600	49.83	229,238.99	Japan	0.30%
JPY	6480758	KAGA ELECTRONICS NPV		13,200	18.42	243,153.47	Japan	0.32%
JPY	6330080	LINTEC CORP NPV		13,400	19.50	261,332.40	Japan	0.34%
JPY	6619507	NGK INSULATORS LTD NPV		17,800	12.81	227,993.13	Japan	0.30%
JPY	6643960	NIPPON YUSEN KABUSHIKI KAISHA NPV		8,300	33.55	278,479.89	Japan	0.36%
JPY	6619604	NITERRA CO LTD NPV		10,900	32.32	352,328.84	Japan	0.46%
JPY	6643108	NOMURA HOLDINGS NPV		38,100	5.93	225,773.29	Japan	0.29%
JPY	6660107	ONO PHARMACEUTICAL NPV		6,600	10.40	68,641.51	Japan	0.09%
JPY	6661144	ORIX CORP NPV		10,400	21.68	225,523.03	Japan	0.29%
JPY	6729116	RICOH LEASING NPV		7,000	33.34	233,392.72	Japan	0.30%
JPY	6775432	SANKYO CO LTD NPV		18,500	13.54	250,496.31	Japan	0.33%
JPY	B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV		60,900	5.78	352,240.39	Japan	0.46%
JPY	6858946	SUMITOMO CORP NPV		15,400	21.81	335,907.36	Japan	0.44%
JPY	6906704	TSUBAKIMOTO CHAIN NPV		15,000	12.45	186,688.72	Japan	0.24%
JPY	6926553	VALOR HOLDINGS NPV		4,800	13.95	66,948.33	Japan	0.09%
KRW	B775KQ0	HANKOOK TIRE & TECHNOLOGY CO LTD		6,800	26.08	177,373.23	Korea, Republic Of	0.23%
KRW	BYQRRK1	HUONS CO LTD KRW500		1,870	18.61	34,804.88	Korea, Republic Of	0.05%
KRW	6665027	KGINICIS CO.,LTD		5,400	6.00	32,426.04	Korea, Republic Of	0.04%
KRW	6505316	KT CORPORATION KRW5000		8,800	29.79	262,120.03	Korea, Republic Of	0.34%
KRW	6290902	LG UPLUS CORP KRW5000		12,500	7.02	87,711.85	Korea, Republic Of	0.11%
KRW	6771720	SAMSUNG ELECTRONIC KRW100		4,000	36.14	144,550.49	Korea, Republic Of	0.19%
KRW	6224871	SK TELECOM KRW100		3,900	37.50	146,235.10	Korea, Republic Of	0.19%
MXN	BHHP054	COCA COAL FEMSA SAB DE CV		26,300	7.79	204,895.31	Mexico	0.27%
NOK	BNG7113	DNB ASA NOK		11,500	19.98	229,749.90	Norway	0.30%
PLN	5978953	ASSECO POLAND SAPLN1		12,386	23.29	288,464.92	Poland	0.37%
SEK	BDVLJ38	BILIA AB SER'A'NPV		8,600	10.92	93,944.84	Sweden	0.12%
SEK	BQY78Q0	INWIDO AB NPV		8,700	16.79	146,059.69	Sweden	0.19%
SEK	BYZF9J9	NORDEA BANK ABP NPV		22,300	10.89	242,793.85	Sweden	0.32%
SEK	B1Q3J35	SKF AB SER'B'NPV		10,900	18.79	204,795.80	Sweden	0.27%
SEK	4846523	SWEDBANK AB SER'A'NPV		14,400	19.76	284,500.76	Sweden	0.37%
SEK	B1QH830	VOLVO AB SER'B'NPV		15,200	24.31	369,502.00	Sweden	0.48%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)		494,600	0.62	304,637.04	Thailand	0.40%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)		217,800	1.70	369,256.94	Turkey	0.48%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD		113,000	4.94	558,373.62	Taiwan	0.72%
TWD	6432801	CHIPBOND TECHNOLO TWD10		112,000	1.96	220,006.41	Taiwan	0.29%
TWD	6215273	COMPEQ MFG TWD10		149,000	2.14	318,592.63	Taiwan	0.41%
TWD	6438564	HON HAI PRECISION TWD10		90,000	5.61	505,116.75	Taiwan	0.66%
TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10		12,000	15.31	183,745.37	Taiwan	0.24%
TWD	6599676	POWERTECH TECHNOLO TWD10		68,000	3.72	253,046.41	Taiwan	0.33%
TWD	6254083	TOPCO SCIENTIFIC C TWD10		26,751	8.54	228,470.16	Taiwan	0.30%

TWD	6305721	TRIPOD TECHNOLOGY TWD10	26,000	6.02	156,628.89	Taiwan	0.20%
TWD	6916628	UTD MICRO ELECT TWD10	231,000	1.31	303,330.84	Taiwan	0.39%
USD	00676P107	ADEIA INC COM	22,400	13.98	313,152.00	United States	0.41%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	1,600	0.00	0.02	Russian Federation	0.00%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	20,200	13.47	272,094.00	China	0.35%
USD	001055102	AFLAC INC COM	2,500	103.44	258,600.00	United States	0.34%
USD	001084102	AGCO CORP COM	2,800	93.48	261,744.00	United States	0.34%
USD	01973R101	ALLISON TRANSMISSION HOLDING	6,500	108.06	702,390.00	United States	0.91%
USD	02005N100	ALLY FINL INC COM	9,600	36.01	345,696.00	United States	0.45%
USD	02209S103	ALTRIA GROUP INC COM	7,000	52.29	366,030.00	United States	0.47%
USD	G02602103	AMDOCS ORD GBP0.01	3,100	85.14	263,934.00	United States	0.34%
USD	026874784	AMERICAN INTERNATIONAL GROUP INC COM	8,200	72.80	596,960.00	United States	0.77%
USD	03076C106	AMERIPRISE FINL INC COM	800	532.43	425,944.00	United States	0.55%
USD	031652100	AMKOR TECHNOLOGY INC COM	13,200	25.69	339,108.00	United States	0.44%
USD	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	10,800	15.35	165,780.00	United States	0.22%
USD	038222105	APPLIED MATERIALS INC COM	2,000	162.63	325,260.00	United States	0.42%
USD	039483102	ARCHER-DANIELS-MIDLAND CO COM	4,600	50.52	232,392.00	United States	0.30%
USD	042735100	ARROW ELECTR INC COM	2,700	113.12	305,424.00	United States	0.40%
USD	00206R102	AT&T INC COM	39,300	22.77	894,861.00	United States	1.16%
USD	05329W102	AUTONATION INC COM	2,200	169.84	373,648.00	United States	0.48%
USD	053807103	AVNET INC COM	5,800	52.32	303,456.00	United States	0.39%
USD	064058100	BANK NEW YORK MELLON CORP COM STK	8,800	76.83	676,104.00	United States	0.88%
USD	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	4,000	64.67	258,680.00	United States	0.34%
USD	086516101	BEST BUY INC COM STK	2,900	85.80	248,820.00	United States	0.32%
USD	093671105	BLOCK H & R INC COM	6,800	52.84	359,312.00	United States	0.47%
USD	110122108	BRISTOL MYERS SQUIBB CO COM	7,600	56.56	429,856.00	United States	0.56%
USD	117043109	BRUNSWICK CORP COM	3,200	64.68	206,976.00	United States	0.27%
USD	12008R107	BUILDERS FIRSTSOURCE INC COM STK	3,900	142.93	557,427.00	United States	0.72%
USD	H11356104	BUNGE GLOBAL SA F COMMON STOCK	2,600	77.76	202,176.00	United States	0.26%
USD	13057Q305	CALIFORNIA RES CORP COM USD0.01	5,900	51.89	306,151.00	United States	0.40%
USD	G1890L107	CAPRI HOLDINGS LTD COM NPV	3,200	21.06	67,392.00	United States	0.09%
USD	14149Y108	CARDINAL HLTH INC	3,800	118.27	449,426.00	United States	0.58%
USD	872280102	CARLYLE SECD LENDING INC COM USD0.001	17,200	17.93	308,396.00	United States	0.40%
USD	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	3,200	54.19	173,408.00	United States	0.22%
USD	15135B101	CENTENE CORP DEL COM	4,700	60.58	284,726.00	United States	0.37%
USD	172755100	CIRRUS LOGIC INC COM	4,755	99.58	473,502.90	United States	0.61%
USD	17275R102	CISCO SYSTEMS INC	14,300	59.20	846,560.00	United States	1.10%
USD	172967424	CITIGROUP INC COM NEW COM NEW	7,200	70.39	506,808.00	United States	0.66%
USD	174610105	CITIZENS FINL GROUP INC COM	5,400	43.76	236,304.00	United States	0.31%
USD	N20944109	CNH INDUSTRIAL NV COM STK	19,000	11.33	215,270.00	United States	0.28%
USD	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	5,600	76.90	430,640.00	United States	0.56%
USD	20030N101	COMCAST CORP NEW-CL A	20,100	37.53	754,353.00	United States	0.98%
USD	205887102	CONAGRA BRANDS INC COM USD5	7,500	27.75	208,125.00	United States	0.27%
USD	126349109	CSG SYS INTL INC COM	4,200	51.11	214,662.00	United States	0.28%
USD	231021106	CUMMINS INC	1,400	348.60	488,040.00	United States	0.63%
USD	126650100	CVS HEALTH CORP COM	5,600	44.89	251,384.00	United States	0.33%
USD	23918K108	DAVITA INC COM	2,100	149.55	314,055.00	United States	0.41%
USD	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	4,900	115.24	564,676.00	United States	0.73%
USD	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	5,600	60.50	338,800.00	United States	0.44%
USD	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	1,400	228.84	320,376.00	United States	0.42%
USD	254709108	DISCOVER FINL SVCS COM STK	1,600	173.23	277,168.00	United States	0.36%
USD	23355L106	DXC TECHNOLOGY CO COM	8,800	19.98	175,824.00	United States	0.23%
USD	277432100	EASTMAN CHEM CO COM	2,800	91.32	255,696.00	United States	0.33%
USD	278642103	EBAY INC COM USD0.001	5,800	61.95	359,310.00	United States	0.47%
USD	G3223R108	EVEREST GROUP LTD	500	362.46	181,230.00	United States	0.24%
USD	30161Q104	EXELIXIS INC COM STK	8,400	33.30	279,720.00	United States	0.36%
USD	31428X106	FEDEX CORP COM	1,800	281.33	506,394.00	United States	0.66%
USD	320517105	FIRST HORIZON CORPORATION COM	18,400	20.14	370,576.00	United States	0.48%
USD	Y2573F102	FLEX LTD COM USD0.01	17,400	38.39	667,986.00	United States	0.87%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	30,800	9.90	304,920.00	United States	0.40%
USD	35137L105	FOX CORP CL A CL A	8,200	48.58	398,356.00	United States	0.52%

USD	3235520	GAIL INDIA LTD GDR-REPR 6 ORD INR10	REG'S	15,300	13.30	203,490.00	India	0.26%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS		15,900	0.00		0.16 Russian Federation	0.00%
USD	668771108	GEN DIGITAL INC COM USD0.01		14,800	27.38	405,224.00	United States	0.53%
USD	37045V100	GEN MTRS CO COM		12,200	53.27	649,894.00	United States	0.84%
USD	375558103	GILEAD SCIENCES INC		8,000	92.37	738,960.00	United States	0.96%
USD	382550101	GOODYEAR TIRE & RUBBER CO COM		22,700	9.00	204,300.00	United States	0.27%
USD	398905109	GROUP 1 AUTOMOTIVE INC COM		1,200	421.48	505,776.00	United States	0.66%
USD	412822108	HARLEY DAVIDSON COM USD0.01		5,900	30.13	177,767.00	United States	0.23%
USD	416515104	HARTFORD FINL SVCS GROUP INC COM		3,900	109.40	426,660.00	United States	0.55%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM		28,700	21.35	612,745.00	United States	0.80%
USD	44107P104	HOST HOTELS & RESORTS INC REIT		14,000	17.52	245,280.00	United States	0.32%
USD	40434L105	HP INC COM		13,100	32.63	427,453.00	United States	0.55%
USD	45337C102	INCYTE CORP COM		4,000	69.07	276,280.00	United States	0.36%
USD	457187102	INGREDION INC COM		2,800	137.56	385,168.00	United States	0.50%
USD	458140100	INTEL CORP COM		7,300	20.05	146,365.00	United States	0.19%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM		2,700	219.83	593,541.00	United States	0.77%
USD	466313103	JABIL INC COM USD0.001		3,800	143.90	546,820.00	United States	0.71%
USD	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001		1,700	123.15	209,355.00	United States	0.27%
USD	47233W109	JEFFERIES FINL GROUP INC COM		5,500	78.40	431,200.00	United States	0.56%
USD	478160104	JOHNSON & JOHNSON COM USD1		1,500	144.62	216,930.00	United States	0.28%
USD	500255104	KOHL'S CORP COM		6,600	14.04	92,664.00	United States	0.12%
USD	501044101	KROGER CO COM		7,300	61.15	446,395.00	United States	0.58%
USD	521865204	LEAR CORP COM NEW COM NEW		1,900	94.70	179,930.00	United States	0.23%
USD	534187109	LINCOLN NATL CORP COM		4,000	31.71	126,840.00	United States	0.16%
USD	539830109	LOCKHEED MARTIN CORP COM		800	485.94	388,752.00	United States	0.50%
USD	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		2,000	74.27	148,540.00	United States	0.19%
USD	55261F104	M & T BK CORP COM		2,000	188.01	376,020.00	United States	0.49%
USD	55616P104	MACYS INC COM STK		10,500	16.93	177,765.00	United States	0.23%
USD	55939A107	MAGNERA CORP COM		1,105	18.17	20,077.85	United States	0.03%
USD	56585A102	MARATHON PETE CORP COM		3,400	139.50	474,300.00	United States	0.62%
USD	58155Q103	MCKESSON CORP		500	569.91	284,955.00	United States	0.37%
USD	58933Y105	MERCK & CO INC NEW COM		6,300	99.48	626,724.00	United States	0.81%
USD	30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'		800	585.51	468,408.00	United States	0.61%
USD	59156R108	METLIFE INC COM STK USD0.01		3,600	81.88	294,768.00	United States	0.38%
USD	552848103	MGIC INVT CORP WIS COM		19,600	23.71	464,716.00	United States	0.60%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		6,600	57.32	378,312.00	United States	0.49%
USD	61945C103	MOSAIC CO/THE		7,600	24.58	186,808.00	United States	0.24%
USD	624756102	MUELLER INDS INC COM		4,800	79.36	380,928.00	United States	0.49%
USD	63001N106	NCR ATLEOS CORPORATION COM USD0.01 WI		5,800	33.92	196,736.00	United States	0.26%
USD	62886E108	NCR VOYIX CORP COM STK USD0.01		11,600	13.84	160,544.00	United States	0.21%
USD	64110D104	NETAPP INC COM STK		1,700	116.08	197,336.00	United States	0.26%
USD	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK		1,300	157.97	205,361.00	United States	0.27%
USD	629377508	NRG ENERGY INC COM NEW		6,000	90.22	541,320.00	United States	0.70%
USD	67103X102	OFG BANCORP COM		9,200	42.32	389,344.00	United States	0.51%
USD	68389X105	ORACLE CORP COM		3,300	166.64	549,912.00	United States	0.71%
USD	68622V106	ORGANON & CO COM		8,500	14.92	126,820.00	United States	0.16%
USD	688239201	OSHKOSH CORPORATION		2,600	95.07	247,182.00	United States	0.32%
USD	690742101	OWENS CORNING NEW COM STK		2,600	170.32	442,832.00	United States	0.57%
USD	70450Y103	PAYPAL HLDGS INC COM		4,200	85.35	358,470.00	United States	0.47%
USD	717081103	PFIZER INC COM		16,400	26.53	435,092.00	United States	0.56%
USD	718546104	PHILLIPS 66 COM		1,890	113.93	215,327.70	United States	0.28%
USD	72815L107	PLAYTIKA HLDG CORP COM		19,700	6.94	136,718.00	United States	0.18%
USD	731068102	POLARIS INC		2,100	57.62	121,002.00	United States	0.16%
USD	744320102	PRUDENTIAL FINL INC COM		1,400	118.53	165,942.00	United States	0.22%
USD	745867101	PULTE GROUP INC		2,500	108.90	272,250.00	United States	0.35%
USD	747525103	QUALCOMM INC COM		5,700	153.62	875,634.00	United States	1.14%
USD	750236101	RADIAN GROUP INC COM		11,500	31.72	364,780.00	United States	0.47%
USD	7591EP100	REGIONS FINL CORP NEW COM		10,600	23.52	249,312.00	United States	0.32%
USD	64828T201	RITHM CAPITAL CORP		29,200	10.83	316,236.00	United States	0.41%
USD	783549108	RYDER SYS INC COM		3,000	156.86	470,580.00	United States	0.61%
USD	83088M102	SKYWORKS SOLUTIONS INC COM		2,300	88.68	203,964.00	United States	0.26%

USD	857477103	STATE STR CORP COM	7,300	98.15	716,495.00	United States	0.93%
USD	871332102	SYLVAMO CORP COM	5,100	79.02	403,002.00	United States	0.52%
USD	88076W103	TERADATA CORP DEL COM STK	9,600	31.15	299,040.00	United States	0.39%
USD	883203101	TEXTRON INC COM	5,400	76.49	413,046.00	United States	0.54%
USD	87265H109	TRI POINTE HOMES INC	11,100	36.26	402,486.00	United States	0.52%
USD	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	4,200	97.10	407,820.00	United States	0.53%
USD	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	1,000	352.84	352,840.00	United States	0.46%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	1,500	122.59	183,885.00	United States	0.24%
USD	92343V104	VERIZON COMMUNICATIONS COM	10,900	39.99	435,891.00	United States	0.57%
USD	92556V106	VIATRIS INC	20,500	12.45	255,225.00	United States	0.33%
USD	92852X103	VITESSE ENERGY INC COM	788	25.00	19,700.00	United States	0.03%
USD	929566107	WABASH NATL CORP COM	10,500	17.13	179,865.00	United States	0.23%
USD	931427108	WALGREENS BOOTS ALLIANCE INC COM	6,800	9.33	63,444.00	United States	0.08%
USD	949746101	WELLS FARGO & CO NEW COM STK	8,100	70.24	568,944.00	United States	0.74%
USD	963320106	WHIRLPOOL CORP COM	2,500	114.48	286,200.00	United States	0.37%
USD	974637100	WINNEBAGO INDS INC COM	3,800	47.78	181,564.00	United States	0.24%
USD	98421M106	XEROX HLDGS CORP COM NEW COM NEW	13,100	8.43	110,433.00	United States	0.14%
USD	989701107	ZIONS BANCORPORATION N A	4,000	54.25	217,000.00	United States	0.28%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	21,000	10.06	211,168.52	South Africa	0.27%
Total			8,421,546		76,937,473.35		99.83%
Cash Balance - Trade					133,496.24		0.17%
Portfolio Total Including Cash					77,070,969.59		100.00%