

## LSV CONSERVATIVE VAL EQ FD

LSVVX

As of: 9/30/17

Base Currency: USD

| RANK | SYMBOL | ASSET IDENTIFIER | DESCRIPTION                           | SHARES  | BASE PRICE | BASE MARKET VALUE | % PORTFOLIO |
|------|--------|------------------|---------------------------------------|---------|------------|-------------------|-------------|
| 1    | JPM    | 46625H100        | JPMORGAN CHASE & CO COM               | 34,800  | 95.51      | 3,323,748.00      | 2.90%       |
| 2    | BRK/B  | 084670702        | BERKSHIRE HATHAWAY INC-CL B           | 17,900  | 183.32     | 3,281,428.00      | 2.87%       |
| 3    | XOM    | 30231G102        | EXXON MOBIL CORP COM                  | 35,100  | 81.98      | 2,877,498.00      | 2.51%       |
| 4    | BAC    | 060505104        | BANK OF AMERICA CORP                  | 111,800 | 25.34      | 2,833,012.00      | 2.47%       |
| 5    | JNJ    | 478160104        | JOHNSON & JOHNSON COM USD1            | 20,800  | 130.01     | 2,704,208.00      | 2.36%       |
| 6    | C      | 172967424        | CITIGROUP INC COM NEW COM NEW         | 34,700  | 72.74      | 2,524,078.00      | 2.20%       |
| 7    | PFE    | 717081103        | PFIZER INC COM                        | 68,500  | 35.70      | 2,445,450.00      | 2.14%       |
| 8    | INTC   | 458140100        | INTEL CORP COM                        | 56,400  | 38.08      | 2,147,712.00      | 1.88%       |
| 9    | T      | 00206R102        | AT&T INC COM                          | 51,100  | 39.17      | 2,001,587.00      | 1.75%       |
| 10   | CSCO   | 17275R102        | CISCO SYSTEMS INC                     | 57,100  | 33.63      | 1,920,273.00      | 1.68%       |
| 11   | WFC    | 949746101        | WELLS FARGO & CO NEW COM STK          | 34,300  | 55.15      | 1,891,645.00      | 1.65%       |
| 12   | WMT    | 931142103        | WAL-MART STORES INC COM               | 20,800  | 78.14      | 1,625,312.00      | 1.42%       |
| 13   | CVX    | 166764100        | CHEVRON CORP COM                      | 13,800  | 117.50     | 1,621,500.00      | 1.42%       |
| 14   | PG     | 742718109        | PROCTER & GAMBLE COM NPV              | 17,400  | 90.98      | 1,583,052.00      | 1.38%       |
| 15   | MRK    | 58933Y105        | MERCK & CO INC NEW COM                | 23,800  | 64.03      | 1,523,914.00      | 1.33%       |
| 16   | AMGN   | 031162100        | AMGEN INC COM                         | 6,900   | 186.45     | 1,286,505.00      | 1.12%       |
| 17   | CVS    | 126650100        | CVS HEALTH CORP COM                   | 14,900  | 81.32      | 1,211,668.00      | 1.06%       |
| 18   | DWDP   | 26078J100        | DOWDUPONT INC COM USD0.01             | 16,300  | 69.23      | 1,128,449.00      | 0.99%       |
| 19   | MS     | 617446448        | MORGAN STANLEY COM STK USD0.01        | 23,100  | 48.17      | 1,112,727.00      | 0.97%       |
| 20   | UTX    | 913017109        | UNITED TECHNOLOGIES CORP COM          | 9,300   | 116.08     | 1,079,544.00      | 0.94%       |
| 21   | VZ     | 92343V104        | VERIZON COMMUNICATIONS COM            | 21,500  | 49.49      | 1,064,035.00      | 0.93%       |
| 22   | VLO    | 91913Y100        | VALERO ENERGY CORP COM STK NEW        | 13,300  | 76.93      | 1,023,169.00      | 0.89%       |
| 23   | PRU    | 744320102        | PRUDENTIAL FINL INC COM               | 9,600   | 106.32     | 1,020,672.00      | 0.89%       |
| 24   | GE     | 369604103        | GENERAL ELECTRIC CO                   | 41,300  | 24.18      | 998,634.00        | 0.87%       |
| 25   | EXC    | 30161N101        | EXELON CORP COM                       | 25,700  | 37.67      | 968,119.00        | 0.85%       |
| 26   | PNC    | 693475105        | PNC FINANCIAL SERVICES GROUP COM STK  | 6,800   | 134.77     | 916,436.00        | 0.80%       |
| 27   | IBM    | 459200101        | INTERNATIONAL BUSINESS MACHS CORP COM | 6,300   | 145.08     | 914,004.00        | 0.80%       |
| 28   | GM     | 37045V100        | GEN MTRS CO COM                       | 22,400  | 40.38      | 904,512.00        | 0.79%       |
| 29   | GS     | 38141G104        | GOLDMAN SACHS GROUP INC COM           | 3,800   | 237.19     | 901,322.00        | 0.79%       |
| 30   | TGT    | 87612E106        | TARGET CORP COM STK                   | 14,800  | 59.01      | 873,348.00        | 0.76%       |
| 31   | PM     | 718172109        | PHILIP MORRIS INTL COM STK NPV        | 7,400   | 111.01     | 821,474.00        | 0.72%       |
| 32   | ESRX   | 30219G108        | EXPRESS SCRIPTS HLDG CO COM           | 12,900  | 63.32      | 816,828.00        | 0.71%       |
| 33   | QCOM   | 747525103        | QUALCOMM INC COM                      | 15,600  | 51.84      | 808,704.00        | 0.71%       |
| 34   | ALL    | 020002101        | ALLSTATE CORP COM                     | 8,700   | 91.91      | 799,617.00        | 0.70%       |
| 35   | MET    | 59156R108        | METLIFE INC COM STK USD0.01           | 15,300  | 51.95      | 794,835.00        | 0.69%       |
| 36   | PEG    | 744573106        | PUB SERVICE ENTERPRISE GROUP INC COM  | 17,100  | 46.25      | 790,875.00        | 0.69%       |
| 37   | HPQ    | 40434L105        | HP INC COM                            | 39,300  | 19.96      | 784,428.00        | 0.69%       |
| 38   | TRV    | 89417E109        | TRAVELERS COS INC COM STK             | 6,300   | 122.52     | 771,876.00        | 0.67%       |
| 39   | GLW    | 219350105        | CORNING INC COM                       | 25,600  | 29.92      | 765,952.00        | 0.67%       |
| 40   | COF    | 14040H105        | CAPITAL ONE FINL CORP COM             | 9,000   | 84.66      | 761,940.00        | 0.67%       |

|    |       |           |  |        |        |            |       |
|----|-------|-----------|--|--------|--------|------------|-------|
| 41 | TWX   | 887317303 | TIME WARNER INC USD0.01                      | 7,400  | 102.45 | 758,130.00 | 0.66% |
| 42 | BA    | 097023105 | BOEING CO COM                                | 2,900  | 254.21 | 737,209.00 | 0.64% |
| 43 | BK    | 064058100 | BANK NEW YORK MELLON CORP COM STK            | 13,900 | 53.02  | 736,978.00 | 0.64% |
| 44 | F     | 345370860 | FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.C | 60,100 | 11.97  | 719,397.00 | 0.63% |
| 45 | AET   | 00817Y108 | AETNA INC                                    | 4,400  | 159.01 | 699,644.00 | 0.61% |
| 46 | AMP   | 03076C106 | AMERIPRISE FINL INC COM                      | 4,600  | 148.51 | 683,146.00 | 0.60% |
| 47 | DAL   | 247361702 | DELTA AIR LINES INC DEL COM NEW COM NEW      | 14,100 | 48.22  | 679,902.00 | 0.59% |
| 48 | CE    | 150870103 | CELANESE CORP DEL COM SER A STK              | 6,500  | 104.27 | 677,755.00 | 0.59% |
| 49 | ABBV  | 00287Y109 | ABBVIE INC COM USD0.01                       | 7,600  | 88.86  | 675,336.00 | 0.59% |
| 50 | ETR   | 29364G103 | ENTERGY CORP NEW COM                         | 8,700  | 76.36  | 664,332.00 | 0.58% |
| 51 | STI   | 867914103 | SUN TR BANKS INC COM                         | 11,100 | 59.77  | 663,447.00 | 0.58% |
| 52 | EMN   | 277432100 | EASTMAN CHEM CO COM                          | 7,300  | 90.49  | 660,577.00 | 0.58% |
| 53 | MU    | 595112103 | MICRON TECH INC COM                          | 16,500 | 39.33  | 648,945.00 | 0.57% |
| 54 | GILD  | 375558103 | GILEAD SCIENCES INC                          | 7,900  | 81.02  | 640,058.00 | 0.56% |
| 55 | LNC   | 534187109 | LINCOLN NATL CORP COM                        | 8,500  | 73.48  | 624,580.00 | 0.55% |
| 56 | CMCSA | 20030N101 | COMCAST CORP NEW-CL A                        | 16,000 | 38.48  | 615,680.00 | 0.54% |
| 57 | ADM   | 039483102 | ARCHER-DANIELS-MIDLAND CO COM                | 14,400 | 42.51  | 612,144.00 | 0.53% |
| 58 | LRCX  | 512807108 | LAM RESH CORP COM                            | 3,300  | 185.04 | 610,632.00 | 0.53% |
| 59 | ORCL  | 68389X105 | ORACLE CORP COM                              | 12,600 | 48.35  | 609,210.00 | 0.53% |
| 60 | ANTM  | 036752103 | ANTHEM INC COM                               | 3,200  | 189.88 | 607,616.00 | 0.53% |
| 61 | STT   | 857477103 | STATE STR CORP COM                           | 6,300  | 95.54  | 601,902.00 | 0.53% |
| 62 | CFG   | 174610105 | CITIZENS FINL GROUP INC COM                  | 15,800 | 37.87  | 598,346.00 | 0.52% |
| 63 | WHR   | 963320106 | WHIRLPOOL CORP COM                           | 3,200  | 184.44 | 590,208.00 | 0.52% |
| 64 | AEP   | 025537101 | AMER ELEC PWR CO INC COM                     | 8,400  | 70.24  | 590,016.00 | 0.52% |
| 65 | FE    | 337932107 | FIRSTENERGY CORP COM                         | 19,100 | 30.83  | 588,853.00 | 0.51% |
| 66 | MCK   | 58155Q103 | MCKESSON CORP                                | 3,800  | 153.61 | 583,718.00 | 0.51% |
| 67 | LYB   | N53745100 | LYONDELLBASELL IND N V COM USD0.01 CL 'A'    | 5,800  | 99.05  | 574,490.00 | 0.50% |
| 68 | TSN   | 902494103 | TYSON FOODS INC CL A COM (DELAWARE)          | 8,100  | 70.45  | 570,645.00 | 0.50% |
| 69 | AAPL  | 037833100 | APPLE INC COM STK                            | 3,700  | 154.12 | 570,244.00 | 0.50% |
| 70 | RF    | 7591EP100 | REGIONS FINL CORP NEW COM                    | 35,800 | 15.23  | 545,234.00 | 0.48% |
| 71 | BBY   | 086516101 | BEST BUY INC COM STK                         | 9,400  | 56.96  | 535,424.00 | 0.47% |
| 72 | HPE   | 42824C109 | HEWLETT PACKARD ENTERPRISE CO COM            | 36,200 | 14.71  | 532,502.00 | 0.47% |
| 73 | JNPR  | 48203R104 | JUNIPER NETWORKS INC COM                     | 19,100 | 27.83  | 531,553.00 | 0.46% |
| 74 | MAN   | 56418H100 | MANPOWERGROUP INC                            | 4,500  | 117.82 | 530,190.00 | 0.46% |
| 75 | PPC   | 72147K108 | PILGRIMS PRIDE CORP                          | 18,500 | 28.41  | 525,585.00 | 0.46% |
| 76 | AVY   | 053611109 | AVERY DENNISON CORP COM                      | 5,300  | 98.34  | 521,202.00 | 0.46% |
| 77 | PFG   | 74251V102 | PRINCIPAL FINL GROUP INC COM STK             | 8,100  | 64.34  | 521,154.00 | 0.46% |
| 78 | CMI   | 231021106 | CUMMINS INC                                  | 3,100  | 168.03 | 520,893.00 | 0.45% |
| 79 | UNM   | 91529Y106 | UNUM GROUP                                   | 9,900  | 51.13  | 506,187.00 | 0.44% |
| 80 | HIG   | 416515104 | HARTFORD FINL SVCS GROUP INC COM             | 9,100  | 55.43  | 504,413.00 | 0.44% |
| 81 | NSC   | 655844108 | NORFOLK SOUTHN CORP COM                      | 3,800  | 132.24 | 502,512.00 | 0.44% |
| 82 | RGA   | 759351604 | REINSURANCE GROUP AMER INC COM NEW STK       | 3,600  | 139.53 | 502,308.00 | 0.44% |
| 83 | XHR   | 984017103 | XENIA HOTELS & RESORTS INC COM               | 23,800 | 21.05  | 500,990.00 | 0.44% |
| 84 | ANDV  | 03349M105 | ANDEAVOR COM USD0.1666                       | 4,800  | 103.15 | 495,120.00 | 0.43% |
| 85 | UAL   | 910047109 | UNITED CONTL HLDGS INC COM STK               | 8,000  | 60.88  | 487,040.00 | 0.43% |
| 86 | HCA   | 40412C101 | HCA HEALTHCARE INC COM                       | 6,000  | 79.59  | 477,540.00 | 0.42% |

|     |      |           |                                      |       |        |        |            |       |
|-----|------|-----------|--------------------------------------|-------|--------|--------|------------|-------|
| 87  | MDT  | G5960L103 | MEDTRONIC PLC COMMON STOCK           | STOCK | 6,100  | 77.77  | 474,397.00 | 0.41% |
| 88  | TXT  | 883203101 | TEXTRON INC COM                      |       | 8,800  | 53.88  | 474,144.00 | 0.41% |
| 89  | RCL  | V7780T103 | ROYAL CARIBBEAN CRUISES COM STK      |       | 3,900  | 118.54 | 462,306.00 | 0.40% |
| 90  | AEE  | 023608102 | AMEREN CORP COM                      |       | 7,900  | 57.84  | 456,936.00 | 0.40% |
| 91  | EIX  | 281020107 | EDISON INTL COM                      |       | 5,900  | 77.17  | 455,303.00 | 0.40% |
| 92  | GT   | 382550101 | GOODYEAR TIRE & RUBBER CO COM        |       | 13,500 | 33.25  | 448,875.00 | 0.39% |
| 93  | WRK  | 96145D105 | WESTROCK CO COM                      |       | 7,900  | 56.73  | 448,167.00 | 0.39% |
| 94  | LUV  | 844741108 | S.W. AIRL CO COM                     |       | 8,000  | 55.98  | 447,840.00 | 0.39% |
| 95  | MUR  | 626717102 | MURPHY OIL CORP COM                  |       | 16,800 | 26.56  | 446,208.00 | 0.39% |
| 96  | OC   | 690742101 | OWENS CORNING NEW COM STK            |       | 5,700  | 77.35  | 440,895.00 | 0.39% |
| 97  | BG   | G16962105 | BUNGE LTD                            |       | 6,300  | 69.46  | 437,598.00 | 0.38% |
| 98  | FDX  | 31428X106 | FEDEX CORP COM                       |       | 1,900  | 225.58 | 428,602.00 | 0.37% |
| 99  | RDN  | 750236101 | RADIAN GROUP INC COM                 |       | 22,900 | 18.69  | 428,001.00 | 0.37% |
| 100 | SPR  | 848574109 | SPIRIT AEROSYSTEMS HLDGS INC CL A    |       | 5,500  | 77.72  | 427,460.00 | 0.37% |
| 101 | KEY  | 493267108 | KEYCORP NEW COM                      |       | 22,700 | 18.82  | 427,214.00 | 0.37% |
| 102 | DFS  | 254709108 | DISCOVER FINL SVCS COM STK           |       | 6,600  | 64.48  | 425,568.00 | 0.37% |
| 103 | WYN  | 98310W108 | WYNDHAM WORLDWIDE CORP COM STK       |       | 4,000  | 105.41 | 421,640.00 | 0.37% |
| 104 | XL   | G98294104 | XL GROUP LTD XL GROUP LTD COM NPV    |       | 10,400 | 39.45  | 410,280.00 | 0.36% |
| 105 | FITB | 316773100 | 5TH 3RD BANCORP COM                  |       | 14,400 | 27.98  | 402,912.00 | 0.35% |
| 106 | OHI  | 681936100 | OMEGA HEALTHCARE INVS INC REIT       |       | 12,500 | 31.91  | 398,875.00 | 0.35% |
| 107 | USB  | 902973304 | US BANCORP                           |       | 7,300  | 53.59  | 391,207.00 | 0.34% |
| 108 | KR   | 501044101 | KROGER CO COM                        |       | 19,400 | 20.06  | 389,164.00 | 0.34% |
| 109 | MTG  | 552848103 | MGIC INVT CORP WIS COM               |       | 31,000 | 12.53  | 388,430.00 | 0.34% |
| 110 | RE   | G3223R108 | EVEREST RE GROUP COM                 |       | 1,700  | 228.39 | 388,263.00 | 0.34% |
| 111 | HUN  | 447011107 | HUNTSMAN CORP COM STK                |       | 14,100 | 27.42  | 386,622.00 | 0.34% |
| 112 | IP   | 460146103 | INTL PAPER CO COM                    |       | 6,800  | 56.82  | 386,376.00 | 0.34% |
| 113 | LEA  | 521865204 | LEAR CORP COM NEW COM NEW            |       | 2,200  | 173.08 | 380,776.00 | 0.33% |
| 114 | AIG  | 026874784 | AMERICAN INTERNATIONAL GROUP INC COM |       | 6,100  | 61.39  | 374,479.00 | 0.33% |
| 115 | KSS  | 500255104 | KOHL'S CORP COM                      |       | 8,200  | 45.65  | 374,330.00 | 0.33% |
| 116 | INGR | 457187102 | INGREDION INC COM                    |       | 3,100  | 120.64 | 373,984.00 | 0.33% |
| 117 | TECD | 878237106 | TECH DATA CORP COM                   |       | 4,200  | 88.85  | 373,170.00 | 0.33% |
| 118 | WDC  | 958102105 | WESTN DIGITAL CORP COM               |       | 4,300  | 86.40  | 371,520.00 | 0.32% |
| 119 | CIT  | 125581801 | CIT GROUP INC NEW COM NEW COM NEW    |       | 7,500  | 49.05  | 367,875.00 | 0.32% |
| 120 | CA   | 12673P105 | CA INC COM                           |       | 11,000 | 33.38  | 367,180.00 | 0.32% |
| 121 | NOV  | 637071101 | NATIONAL OILWELL VARCO COM STK       |       | 10,200 | 35.73  | 364,446.00 | 0.32% |
| 122 | OSK  | 688239201 | OSHKOSH CORPORATION                  |       | 4,400  | 82.54  | 363,176.00 | 0.32% |
| 123 | AGCO | 001084102 | AGCO CORP COM                        |       | 4,900  | 73.77  | 361,473.00 | 0.32% |
| 124 | AAL  | 02376R102 | AMERICAN AIRLINES INC COM USD1       |       | 7,600  | 47.49  | 360,924.00 | 0.32% |
| 125 | MDR  | 580037109 | MCDERMOTT INTL INC COM               |       | 48,700 | 7.27   | 354,049.00 | 0.31% |
| 126 | LOW  | 548661107 | LOWES COS INC COM                    |       | 4,400  | 79.94  | 351,736.00 | 0.31% |
| 127 | CXW  | 21871N101 | CORECIVIC INC COM                    |       | 13,100 | 26.77  | 350,687.00 | 0.31% |
| 128 | OI   | 690768403 | OWENS ILL INC COM NEW                |       | 13,600 | 25.16  | 342,176.00 | 0.30% |
| 129 | UFS  | 257559203 | DOMTAR CORP COM NEW COM NEW          |       | 7,800  | 43.39  | 338,442.00 | 0.30% |
| 130 | PNW  | 723484101 | PINNACLE W. CAP CORP COM             |       | 4,000  | 84.56  | 338,240.00 | 0.30% |
| 131 | CI   | 125509109 | CIGNA CORPORATION                    |       | 1,800  | 186.94 | 336,492.00 | 0.29% |
| 132 | MPC  | 56585A102 | MARATHON PETE CORP COM               |       | 6,000  | 56.08  | 336,480.00 | 0.29% |

|     |      |           |  |        |        |            |       |
|-----|------|-----------|--|--------|--------|------------|-------|
| 133 | CAH  | 14149Y108 | CARDINAL HLTH INC                            | 5,000  | 66.92  | 334,600.00 | 0.29% |
| 134 | XRX  | 984121608 | XEROX CORP COM NEW COM NEW                   | 10,000 | 33.29  | 332,900.00 | 0.29% |
| 135 | CLI  | 554489104 | MACK CALI RLTY CORP COM REIT                 | 13,700 | 23.71  | 324,827.00 | 0.28% |
| 136 | NLY  | 035710409 | ANNALY CAP MGMT INC COM                      | 26,400 | 12.19  | 321,816.00 | 0.28% |
| 137 | SIR  | 81618T100 | SELECT INCOME REIT COM SH BEN INT COM SHBEN  | 13,600 | 23.42  | 318,512.00 | 0.28% |
| 138 | SCG  | 80589M102 | SCANA CORP NEW COM                           | 6,500  | 48.49  | 315,185.00 | 0.28% |
| 139 | BDN  | 105368203 | BRANDYWINE RLTY TR SH BEN INT NEW REIT       | 17,800 | 17.49  | 311,322.00 | 0.27% |
| 140 | DGX  | 74834L100 | QUEST DIAGNOSTICS INC COM                    | 3,300  | 93.64  | 309,012.00 | 0.27% |
| 141 | SNH  | 81721M109 | SENIOR HSG PPTYS TR SH BEN INT SH BEN INT    | 15,800 | 19.55  | 308,890.00 | 0.27% |
| 142 | SLB  | 806857108 | SCHLUMBERGER LTD COM COM                     | 4,400  | 69.76  | 306,944.00 | 0.27% |
| 143 | AFL  | 001055102 | AFLAC INC COM                                | 3,700  | 81.39  | 301,143.00 | 0.26% |
| 144 | RTN  | 755111507 | RAYTHEON CO USD0.01                          | 1,600  | 186.58 | 298,528.00 | 0.26% |
| 145 | CTB  | 216831107 | COOPER TIRE & RUBBER CO COM, NO PAR          | 7,900  | 37.40  | 295,460.00 | 0.26% |
| 146 | ALK  | 011659109 | ALASKA AIR GROUP INC COM                     | 3,800  | 76.27  | 289,826.00 | 0.25% |
| 147 | LPNT | 53219L109 | LIFEPOINT HEALTH INC COM ISIN US53219L10     | 4,900  | 57.90  | 283,710.00 | 0.25% |
| 148 | UVV  | 913456109 | UNIVERSAL CORP VA COM                        | 4,700  | 57.30  | 269,310.00 | 0.24% |
| 149 | DXC  | 23355L106 | DXC TECHNOLOGY CO COM                        | 3,109  | 85.88  | 267,000.92 | 0.23% |
| 150 | RIG  | H8817H100 | TRANSOCEAN LTD                               | 24,800 | 10.76  | 266,848.00 | 0.23% |
| 151 | STX  | G7945M107 | SEAGATE TECHNOLOGY PLC COM USD0.00001        | 8,000  | 33.17  | 265,360.00 | 0.23% |
| 152 | NAVI | 63938C108 | NAVIENT CORP COM                             | 17,400 | 15.02  | 261,348.00 | 0.23% |
| 153 | INT  | 981475106 | WORLD FUEL SERVICE COM STK USD0.01           | 7,700  | 33.91  | 261,107.00 | 0.23% |
| 154 | HOG  | 412822108 | HARLEY DAVIDSON COM USD0.01                  | 5,400  | 48.21  | 260,334.00 | 0.23% |
| 155 | WPG  | 93964W108 | WASHINGTON PRIME GROUP NEW COM               | 30,900 | 8.33   | 257,397.00 | 0.22% |
| 156 | HPT  | 44106M102 | HOSPITALITY PPTYS TR COM SH BEN INT COM SH B | 8,900  | 28.49  | 253,561.00 | 0.22% |
| 157 | OII  | 675232102 | OCEANEERING INTL INC COM                     | 9,600  | 26.27  | 252,192.00 | 0.22% |
| 158 | GEO  | 36162J106 | GEO GROUP INC(THE) COM USD0.01 NEW           | 9,150  | 26.90  | 246,135.00 | 0.21% |
| 159 | CTL  | 156700106 | CENTURYLINK INC COM                          | 13,000 | 18.90  | 245,700.00 | 0.21% |
| 160 | PSX  | 718546104 | PHILLIPS 66 COM                              | 2,600  | 91.61  | 238,186.00 | 0.21% |
| 161 | VIAB | 92553P201 | VIACOM INC NEW CL B                          | 8,400  | 27.84  | 233,856.00 | 0.20% |
| 162 | LHO  | 517942108 | LASALLE HOTEL PPTYS COM SH BEN INT           | 8,000  | 29.02  | 232,160.00 | 0.20% |
| 163 | RDC  | G7665A101 | ROWAN COMPANIES PLC                          | 17,400 | 12.85  | 223,590.00 | 0.20% |
| 164 | MYL  | N59465109 | MYLAN NV                                     | 6,800  | 31.37  | 213,316.00 | 0.19% |
| 165 | AXL  | 024061103 | AMERICAN AXLE & MFG HLDGS INC COM            | 12,100 | 17.58  | 212,718.00 | 0.19% |
| 166 | GPS  | 364760108 | GAP INC COM                                  | 6,400  | 29.53  | 188,992.00 | 0.17% |
| 167 | PBI  | 724479100 | PITNEY BOWES INC COM                         | 12,900 | 14.01  | 180,729.00 | 0.16% |
| 168 | BBBY | 075896100 | BED BATH & BEYOND INC COM                    | 6,300  | 23.47  | 147,861.00 | 0.13% |
| 169 | M    | 55616P104 | MACYS INC COM STK                            | 6,000  | 21.82  | 130,920.00 | 0.11% |
| 170 | FL   | 344849104 | FOOT LOCKER INC COM                          | 3,500  | 35.22  | 123,270.00 | 0.11% |
| 171 | TGI  | 896818101 | TRIUMPH GROUP INC NEW COM                    | 4,100  | 29.75  | 121,975.00 | 0.11% |
| 172 | GME  | 36467W109 | GAMESTOP CORP NEW CL A                       | 5,600  | 20.66  | 115,696.00 | 0.10% |
| 173 | TGNA | 87901J105 | TEGNA INC COM                                | 8,600  | 13.33  | 114,638.00 | 0.10% |
| 174 | NBR  | G6359F103 | NABORS INDUSTRIES COM USD0.10                | 13,900 | 8.07   | 112,173.00 | 0.10% |
| 175 | BHF  | 10922N103 | BRIGHTHOUSE FINL INC COM                     | 1,390  | 60.80  | 84,512.00  | 0.07% |
| 176 | MFGP | 594837304 | ADR MICRO FOCUS INTL PLC SPONSORED ADR NEV   | 1,371  | 31.90  | 43,734.90  | 0.04% |
| 177 | GCI  | 36473H104 | GANNETT CO INC COM                           | 4,300  | 9.00   | 38,700.00  | 0.03% |
| 178 | RRD  | 257867200 | DONNELLEY R R & SONS CO COM NEW COM NEW      | 3,366  | 10.30  | 34,669.80  | 0.03% |

|                                       |      |           |                                    |   |           |       |                |         |
|---------------------------------------|------|-----------|------------------------------------|---|-----------|-------|----------------|---------|
| 179                                   | LKSD | 50218P107 | LSC COMMUNICATIONS INC COM         |   | 1,262     | 16.51 | 20,835.62      | 0.02%   |
| 180                                   | DOW  | 260543103 | #REORG/ DOW STOCK MERGER DOWDUPONT | 2 | 0         | -     | 0.00           | 0.00%   |
| <b>Total</b>                          |      |           |                                    |   | 2,366,148 |       | 113,803,495.24 | 99.38%  |
| <b>Cash Balance - Trade</b>           |      |           |                                    |   |           |       | 709,330.89     | 0.62%   |
| <b>Portfolio Total Including Cash</b> |      |           |                                    |   |           |       | 114,512,826.13 | 100.00% |
| Holdings subject to change            |      |           |                                    |   |           |       |                |         |