

LSV Asset Management
 LSV CONSERVATIVE VAL EQ FD
 LSVFNDRV

As of: 6/30/18

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE
FITB	316773100	5TH 3RD BANCORP COM	14,400	28.70	413,280.00
ABBV	00287Y109	ABBVIE INC COM USD0.01	5,100	92.65	472,515.00
AET	00817Y108	AETNA INC	4,100	183.50	752,350.00
AFL	001055102	AFLAC INC COM	7,400	43.02	318,348.00
AGCO	001084102	AGCO CORP COM	4,900	60.72	297,528.00
ALK	011659109	ALASKA AIR GROUP INC COM	3,800	60.39	229,482.00
ALL	020002101	ALLSTATE CORP COM	8,700	91.27	794,049.00
ALLY	02005N100	ALLY FINL INC COM	15,600	26.27	409,812.00
AEE	023608102	AMEREN CORP COM	7,900	60.85	480,715.00
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	7,600	37.96	288,496.00
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	12,100	15.56	188,276.00
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	6,100	53.02	323,422.00
AMP	03076C106	AMERIPRISE FINL INC COM	3,400	139.88	475,592.00
AMGN	031162100	AMGEN INC COM	8,400	184.59	1,550,556.00
ANDV	03349M105	ANDEAVOR COM USD0.1666	3,300	131.18	432,894.00
NLY	035710409	ANNALY CAP MGMT INC COM	26,400	10.29	271,656.00
ANTM	036752103	ANTHEM INC COM	2,000	238.03	476,060.00
AAPL	037833100	APPLE INC COM STK	3,700	185.11	684,907.00
AMAT	038222105	APPLIED MATERIALS INC COM	9,500	46.19	438,805.00
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	6,600	45.83	302,478.00
T	00206R102	AT&T INC COM	61,733	32.11	1,982,246.63
BK	064058100	BANK NEW YORK MELLON CORP COM STK	21,400	53.93	1,154,102.00
BAC	060505104	BANK OF AMERICA CORP	111,800	28.19	3,151,642.00
BBBY	075896100	BED BATH & BEYOND INC COM	6,300	19.93	125,527.50
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	17,900	186.65	3,341,035.00
BBY	086516101	BEST BUY INC COM STK	9,400	74.58	701,052.00
BIIB	09062X103	BIOGEN INC COMMON STOCK	1,800	290.24	522,432.00
BA	097023105	BOEING CO COM	800	335.51	268,408.00
BWA	099724106	BORG WARNER INC COM	9,800	43.16	422,968.00
BHF	10922N103	BRIGHTHOUSE FINL INC COM	1,390	40.07	55,697.30
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	27,400	17.43	477,582.00
CA	12673P105	CA INC COM	11,000	35.65	392,150.00
COF	14040H105	CAPITAL ONE FINL CORP COM	9,000	91.90	827,100.00
CAH	14149Y108	CARDINAL HLTH INC	5,000	48.83	244,150.00
CRZO	144577103	CARRIZO OIL & GAS INC COM	17,700	27.85	492,945.00
CE	150870103	CELANESE CORP DEL COM SER A STK	5,100	111.06	566,406.00
CVX	166764100	CHEVRON CORP COM	18,700	126.43	2,364,241.00
CSCO	17275R102	CISCO SYSTEMS INC	57,100	43.03	2,457,013.00

CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	7,500	50.41	378,075.00
C	172967424	CITIGROUP INC COM NEW COM NEW	34,700	66.92	2,322,124.00
CFG	174610105	CITIZENS FINL GROUP INC COM	15,800	38.90	614,620.00
CMCSA	20030N101	COMCAST CORP NEW-CL A	16,000	32.81	524,960.00
COP	20825C104	CONOCOPHILLIPS COM	11,500	69.62	800,630.00
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	7,900	26.30	207,770.00
GLW	219350105	CORNING INC COM	19,700	27.51	541,947.00
CMI	231021106	CUMMINS INC	3,100	133.00	412,300.00
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	19,300	49.54	956,122.00
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	10,900	35.25	384,225.00
DFS	254709108	DISCOVER FINL SVCS COM STK	6,600	70.41	464,706.00
UFS	257559203	DOMTAR CORP COM NEW COM NEW	7,800	47.74	372,372.00
DWDP	26078J100	DOWDUPONT INC COM USD0.01	5,000	65.92	329,600.00
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	80.61	250,616.49
EMN	277432100	EASTMAN CHEM CO COM	7,300	99.96	729,708.00
ETN	G29183103	EATON CORP PLC COM USD0.50	6,100	74.74	455,914.00
EIX	281020107	EDISON INTL COM	5,900	63.27	373,293.00
ETR	29364G103	ENTERGY CORP NEW COM	8,700	80.79	702,873.00
RE	G3223R108	EVEREST RE GROUP COM	1,700	230.48	391,816.00
EXC	30161N101	EXELON CORP COM	25,700	42.60	1,094,820.00
ESRX	30219G108	EXPRESS SCRIPTS HLDG CO COM	12,900	77.21	996,009.00
XOM	30231G102	EXXON MOBIL CORP COM	42,700	82.73	3,532,571.00
FDX	31428X106	FEDEX CORP COM	1,900	227.06	431,414.00
FE	337932107	FIRSTENERGY CORP COM	19,100	35.91	685,881.00
FL	344849104	FOOT LOCKER INC COM	5,900	52.65	310,635.00
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	79,100	11.07	875,637.00
GME	36467W109	GAMESTOP CORP NEW CL A	5,600	14.57	81,592.00
GCI	36473H104	GANNETT CO INC COM	4,300	10.70	46,010.00
GPS	364760108	GAP INC COM	6,400	32.39	207,296.00
GM	37045V100	GEN MTRS CO COM	28,100	39.40	1,107,140.00
GE	369604103	GENERAL ELECTRIC CO	28,900	13.61	393,329.00
GILD	375558103	GILEAD SCIENCES INC	9,900	70.84	701,316.00
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,900	220.57	1,080,793.00
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	16,700	23.29	388,943.00
HOG	412822108	HARLEY DAVIDSON COM USD0.01	5,400	42.08	227,232.00
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	9,100	51.13	465,283.00
HCA	40412C101	HCA HEALTHCARE INC COM	6,000	102.60	615,600.00
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	36,200	14.61	528,882.00
HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT	13,200	28.61	377,652.00
HPQ	40434L105	HP INC COM	39,300	22.69	891,717.00
HUN	447011107	HUNTSMAN CORP COM STK	14,100	29.20	411,720.00
INGR	457187102	INGREDION INC COM	3,100	110.70	343,170.00
INTC	458140100	INTEL CORP COM	59,900	49.71	2,977,629.00
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	6,300	139.70	880,110.00
IP	460146103	INTL PAPER CO COM	6,800	52.08	354,144.00
JNJ	478160104	JOHNSON & JOHNSON COM USD1	20,800	121.34	2,523,872.00

JPM	46625H100	JPMORGAN CHASE & CO COM	34,800	104.20	3,626,160.00
JNPR	48203R104	JUNIPER NETWORKS INC COM	19,100	27.42	523,722.00
KEY	493267108	KEYCORP NEW COM	22,700	19.54	443,558.00
KSS	500255104	KOHL'S CORP COM	8,200	72.90	597,780.00
KR	501044101	KROGER CO COM	19,400	28.45	551,930.00
LRCX	512807108	LAM RESH CORP COM	3,300	172.85	570,405.00
LEA	521865204	LEAR CORP COM NEW COM NEW	2,200	185.81	408,782.00
LPNT	53219L109	LIFEPOINT HEALTH INC COM ISIN US53219L1098	4,900	48.80	239,120.00
LNC	534187109	LINCOLN NATL CORP COM	8,500	62.25	529,125.00
LOW	548661107	LOWES COS INC COM	4,400	95.57	420,508.00
LKSD	50218P107	LSC COMMUNICATIONS INC COM	1,262	15.66	19,762.92
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	5,800	109.85	637,130.00
CLI	554489104	MACK CALI RLTY CORP COM REIT	13,700	20.28	277,836.00
M	55616P104	MACYS INC COM STK	6,000	37.43	224,580.00
MPC	56585A102	MARATHON PETE CORP COM	14,400	70.16	1,010,304.00
MDR	580037703	MCDERMOTT INTL INC COM USD1.00 (POST REVSPLIT)	16,233	19.65	318,978.45
MCK	58155Q103	MCKESSON CORP	3,800	133.40	506,920.00
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	6,100	85.61	522,221.00
MRK	58933Y105	MERCK & CO INC NEW COM	23,800	60.70	1,444,660.00
MET	59156R108	METLIFE INC COM STK USD0.01	15,300	43.60	667,080.00
MTG	552848103	MGIC INVT CORP WIS COM	31,000	10.72	332,320.00
KORS	G60754101	MICHAEL KORS HOLDINGS LTD COM NPV	7,200	66.60	479,520.00
MU	595112103	MICRON TECH INC COM	16,500	52.44	865,260.00
MS	617446448	MORGAN STANLEY COM STK USD0.01	25,600	47.40	1,213,440.00
MUR	626717102	MURPHY OIL CORP COM	16,800	33.77	567,336.00
NAVI	63938C108	NAVIENT CORP COM	17,400	13.03	226,722.00
NFX	651290108	NEWFIELD EXPLORATION	8,600	30.25	260,150.00
NSC	655844108	NORFOLK SOUTHN CORP COM	2,600	150.87	392,262.00
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	12,500	31.00	387,500.00
ORCL	68389X105	ORACLE CORP COM	12,600	44.06	555,156.00
OSK	688239201	OSHKOSH CORPORATION	4,400	70.32	309,408.00
OC	690742101	OWENS CORNING NEW COM STK	5,700	63.37	361,209.00
OI	690768403	OWENS ILL INC COM NEW	13,600	16.81	228,616.00
PRSP	715347100	PERSPECTA INC COM	1,554	20.55	31,934.70
PFE	717081103	PFIZER INC COM	73,100	36.28	2,652,068.00
PM	718172109	PHILIP MORRIS INTL COM STK NPV	7,400	80.74	597,476.00
PSX	718546104	PHILLIPS 66 COM	4,600	112.31	516,626.00
PPC	72147K108	PILGRIMS PRIDE CORP	14,600	20.13	293,898.00
PBI	724479100	PITNEY BOWES INC COM	12,900	8.57	110,553.00
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	7,800	135.10	1,053,780.00
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	8,100	52.95	428,895.00
PG	742718109	PROCTER & GAMBLE COM NPV	15,300	78.06	1,194,318.00
PRU	744320102	PRUDENTIAL FINL INC COM	9,600	93.51	897,696.00
PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	13,500	54.14	730,890.00
QCOM	747525103	QUALCOMM INC COM	7,700	56.12	432,124.00
RDN	750236101	RADIAN GROUP INC COM	22,900	16.22	371,438.00

RF	7591EP100	REGIONS FINL CORP NEW COM	35,800	17.78	636,524.00
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK	3,600	133.48	480,528.00
RCL	V7780T103	ROYAL CARIBBEAN CRUISES COM STK	3,900	103.60	404,040.00
LUV	844741108	S.W. AIRL CO COM	8,000	50.88	407,040.00
SCG	80589M102	SCANA CORP NEW COM	6,500	38.52	250,380.00
SLB	806857108	SCHLUMBERGER LTD COM COM	4,400	67.03	294,932.00
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	8,000	56.47	451,760.00
SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEN INT	13,600	22.47	305,592.00
SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	15,800	18.09	285,822.00
SJM	832696405	SMUCKER J M CO COM NEW	6,300	107.48	677,124.00
SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A	5,500	85.91	472,505.00
SMTA	84861U105	SPIRIT MTA REIT COM USD0.01 SHS OF BENEFICIAL INTRST WI	5,350	10.30	55,105.00
SRC	84860W102	SPIRIT RLTY CAP INC NEW COM	53,500	8.03	429,605.00
STT	857477103	STATE STR CORP COM	6,300	93.09	586,467.00
STI	867914103	SUN TR BANKS INC COM	13,300	66.02	878,066.00
TGT	87612E106	TARGET CORP COM STK	14,800	76.12	1,126,576.00
TECD	878237106	TECH DATA CORP COM	4,200	82.12	344,904.00
TGNA	87901J105	TEGNA INC COM	8,600	10.85	93,310.00
TRV	89417E109	TRAVELERS COS INC COM STK	5,000	122.34	611,700.00
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	8,100	68.85	557,685.00
SLCA	90346E103	U S SILICA HLDGS INC	7,900	25.69	202,951.00
UAL	910047109	UNITED CONTL HLDGS INC COM STK	8,000	69.73	557,840.00
UTX	913017109	UNITED TECHNOLOGIES CORP COM	9,300	125.03	1,162,779.00
UNM	91529Y106	UNUM GROUP	9,900	36.99	366,201.00
USB	902973304	US BANCORP	7,300	50.02	365,146.00
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	10,200	110.83	1,130,466.00
VZ	92343V104	VERIZON COMMUNICATIONS COM	33,300	50.31	1,675,323.00
VIAB	92553P201	VIACOM INC NEW CL B	8,400	30.16	253,344.00
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	14,800	60.02	888,222.00
WMT	931142103	WALMART INC COM	15,400	85.65	1,319,010.00
DIS	254687106	WALT DISNEY CO	8,000	104.81	838,480.00
WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	30,900	8.11	250,599.00
WFC	949746101	WELLS FARGO & CO NEW COM STK	34,300	55.44	1,901,592.00
WDC	958102105	WESTN DIGITAL CORP COM	4,300	77.41	332,863.00
WRK	96145D105	WESTROCK CO COM	7,900	57.02	450,458.00
WHR	963320106	WHIRLPOOL CORP COM	3,200	146.23	467,936.00
INT	981475106	WORLD FUEL SERVICE COM STK USD0.01	7,700	20.41	157,157.00
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	4,000	44.27	177,080.00
WH	98311A105	WYNDHAM HOTELS & RESORTS INC COM	4,000	58.83	235,320.00
XHR	984017103	XENIA HOTELS & RESORTS INC COM	23,800	24.36	579,768.00
XRX	984121608	XEROX CORP COM NEW COM NEW	10,000	24.00	240,000.00

Total			2,365,831		114,825,344.99
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Cash Balance - Trade					3,030,018.64
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Portfolio Total Including Cash

117,855,363.63