

LSV Conservative Value Equity Fund
Year-End Distributions for 2016

The Conservative Value Equity Fund did not declare capital gain distributions.

The Conservative Value Equity Fund did declare dividends:

Record Date: December 28, 2016
Ex-Date: December 29, 2016
Payable Date: December 30, 2016
Reinvestment Date: **December 29, 2016**

Fund Name	Income Dividend	
	Factor	Dollars
LSVXX	0.2789	\$2,347,648.51
LVAVX	0.2611	\$1727.54

To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation.