

LSV SMALL CAP VALUE FUND

LSVFNDV

As of: 3/31/18

Base Currency: USD

RANK	SYMBOL	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
1	CNO	12621E103	CNO FINL GROUP INC COM	213,500	21.67	4,626,545.00	1.18%
2	BKU	06652K103	BANKUNITED INC	109,800	39.98	4,389,804.00	1.12%
3	TCF	872275102	TCF FNCL CORP COM	180,300	22.81	4,112,643.00	1.05%
4	TSE	L9340P101	TRINSEO S A COMMON STOCK	48,700	74.05	3,606,235.00	0.92%
5	DAN	235825205	DANA INC COM	139,800	25.76	3,601,248.00	0.92%
6	PBF	69318G106	PBF ENERGY INC CL A CL A	98,000	33.90	3,322,200.00	0.84%
7	SKYW	830879102	SKYWEST INC COM	60,800	54.40	3,307,520.00	0.84%
8	FNB	302520101	F N B CORP PA COM	243,500	13.45	3,275,075.00	0.83%
9	LM	524901105	LEGG MASON INC COM	80,200	40.65	3,260,130.00	0.83%
10	WAFD	938824109	WASH FED INC COM	92,100	34.60	3,186,660.00	0.81%
11	HOPE	43940T109	HOPE BANCORP INC COM	170,030	18.19	3,092,845.70	0.79%
12	BHLB	084680107	BERKSHIRE HILLS BANCORP INC COM	79,739	37.95	3,026,095.05	0.77%
13	TECD	878237106	TECH DATA CORP COM	35,200	85.13	2,996,576.00	0.76%
14	HA	419879101	HAWAIIAN HOLDINGS INC COM	77,200	38.70	2,987,640.00	0.76%
15	SAFM	800013104	SANDERSON FARMS INC COM	25,100	119.02	2,987,402.00	0.76%
16	ITGR	45826H109	INTEGER HLDGS CORP COM	51,900	56.55	2,934,945.00	0.75%
17	RBC	758750103	REGAL BELOIT CORP COM	38,700	73.35	2,838,645.00	0.72%
18	FULT	360271100	FULTON FINL CORP PA COM	158,700	17.75	2,816,925.00	0.72%
19	NWE	668074305	NORTHWESTERN CORP COM NEW COM NEW	52,323	53.80	2,814,977.40	0.72%
20	ENR	29272W109	ENERGIZER HLDGS INC NEW COM	45,900	59.58	2,734,722.00	0.70%
21	FCF	319829107	1ST COMWLTH FNCL CORP COM LM	193,500	14.13	2,734,155.00	0.70%
22	CAC	133034108	CAMDEN NATL CORP COM	58,300	44.50	2,594,350.00	0.66%
23	HAFC	410495204	HANMI FINL CORP COM NEW COM NEW	81,600	30.75	2,509,200.00	0.64%
24	FII	314211103	FEDT INVESTORS INC CL B	74,100	33.40	2,474,940.00	0.63%
25	OI	690768403	OWENS ILL INC COM NEW	114,000	21.66	2,469,240.00	0.63%
26	ASB	045487105	ASSOCTD BANC-CORP COM	99,100	24.85	2,462,635.00	0.63%
27	AEL	025676206	AMERICAN EQUITY INVT LIFE HLDG CO COM	83,300	29.36	2,445,688.00	0.62%
28	BLMN	094235108	BLOOMIN BRANDS INC COM	100,700	24.28	2,444,996.00	0.62%
29	SYKE	871237103	SYKES ENTERPRISES INC COM	84,300	28.94	2,439,642.00	0.62%
30	AMKR	031652100	AMKOR TECHNOLOGY INC COM	239,200	10.13	2,423,096.00	0.62%
31	DLX	248019101	PVTPL DELUXE CORP COM STK	31,900	74.01	2,360,919.00	0.60%
32	ENSG	29358P101	ENSGIN GROUP INC COM STK	89,000	26.30	2,340,700.00	0.60%
33	CVG	212485106	CONVERGYS CORP DE COM	102,500	22.62	2,318,550.00	0.59%
34	ARR	042315507	ARMOUR RESIDENTIAL REIT INC COM NEW COM N	99,325	23.28	2,312,286.00	0.59%
35	TTMI	87305R109	TTM TECHNOLOGIES INC COM	148,600	15.29	2,272,094.00	0.58%
36	CPS	21676P103	COOPER-STANDARD HOLDING COM	18,000	122.81	2,210,580.00	0.56%
37	AMCX	00164V103	AMC NETWORKS INC CL A	42,400	51.70	2,192,080.00	0.56%
38	MLHR	600544100	MILLER HERMAN INC COM	67,400	31.95	2,153,430.00	0.55%
39	MOD	607828100	MODINE MFG CO COM STK	101,800	21.15	2,153,070.00	0.55%
40	POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COM	52,800	40.51	2,138,928.00	0.54%
41	LPI	516806106	LAREDO PETROLEUM INC	245,500	8.71	2,138,305.00	0.54%
42	CATY	149150104	CATHAY GENERAL BANCORP INC COM	51,900	39.98	2,074,962.00	0.53%
43	PJC	724078100	PIPER JAFFRAY COS COM	24,880	83.05	2,066,284.00	0.53%
44	GLT	377316104	GLATFELTER	100,000	20.53	2,053,000.00	0.52%
45	CRZO	144577103	CARRIZO OIL & GAS INC COM	125,800	16.00	2,012,800.00	0.51%
46	UFS	257559203	DOMTAR CORP COM NEW COM NEW	47,200	42.54	2,007,888.00	0.51%
47	GBX	393657101	GREENBRIER COS INC COM STK	39,500	50.25	1,984,875.00	0.50%
48	LPNT	53219L109	LIFEPPOINT HEALTH INC COM ISIN US53219L1	42,100	47.00	1,978,700.00	0.50%
49	KFRC	493732101	KFORCE INC	72,300	27.05	1,955,715.00	0.50%
50	ONB	680033107	OLD NATL BANCORP IND COM	114,700	16.90	1,938,430.00	0.49%
51	MDR	580037109	MCDERMOTT INTL INC COM	318,000	6.09	1,936,620.00	0.49%
52	NTGR	64111Q104	NETGEAR INC COM	33,800	57.20	1,933,360.00	0.49%
53	MGLN	559079207	MAGELLAN HEALTH INC COM NEW COM NEW	17,900	107.10	1,917,090.00	0.49%
54	RLJ	74965L101	RLJ LODGING TR COM REIT	98,500	19.44	1,914,840.00	0.49%
55	SCVL	824889109	SHOE CARNIVAL INC COM	80,309	23.80	1,911,354.20	0.49%
56	HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH I	75,000	25.34	1,900,500.00	0.48%
57	THG	410867105	HANOVER INS GROUP INC COM	16,100	117.89	1,898,029.00	0.48%
58	R	783549108	RYDER SYS INC COM	26,000	72.79	1,892,540.00	0.48%
59	TCBK	896095106	TRICO BANCSHARES COM STK	50,743	37.22	1,888,654.46	0.48%
60	BSIG	G1644T109	BRIGHTSPHERE INVESTMENT GROUP PLC	119,700	15.76	1,886,472.00	0.48%
61	ATGE	00737L103	ADTALEM GLOBAL ED INC COM	39,600	47.55	1,882,980.00	0.48%
62	KELYA	488152208	KELLY SERVICES INC CL A COM	64,600	29.04	1,875,984.00	0.48%
63	HT	427825500	HERSHA HOSPITALITY TR PRIORITY SHS BEN INT C	104,600	17.90	1,872,340.00	0.48%
64	RDN	750236101	RADIAN GROUP INC COM	98,200	19.04	1,869,728.00	0.48%
65	DCOM	253922108	DIME CMNTY BANCSHARES INC COM	100,521	18.40	1,849,586.40	0.47%
66	MTG	552848103	MGIC INVT CORP WIS COM	141,400	13.00	1,838,200.00	0.47%
67	BPOP	733174700	POPULAR INC COM NEW COM USD6 (POST REV SI	44,100	41.62	1,835,442.00	0.47%
68	GATX	361448103	GATX CORP COM	26,700	68.49	1,828,683.00	0.47%
69	QUAD	747301109	QUAD / GRAPHICS INC COM STK	72,100	25.35	1,827,735.00	0.46%
70	ANIP	00182C103	ANI PHARMACEUTICALS INC COM	31,161	58.22	1,814,193.42	0.46%
71	UBNK	910304104	UNITED FINANCIAL BANCORP INC	111,700	16.20	1,809,540.00	0.46%

72	CIEN	171779309	CIENA CORP COM NEW	67,800	25.90	1,756,020.00	0.45%
73	DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	168,200	10.44	1,756,008.00	0.45%
74	DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	49,700	35.05	1,741,985.00	0.44%
75	REGI	75972A301	RENB ENERGY GROUP INC COM STK	136,000	12.80	1,740,800.00	0.44%
76	LION	316394105	FID SOUTHN CORP NEW COM STK	74,700	23.07	1,723,329.00	0.44%
77	SANM	801056102	SANMINA CORP COM	65,900	26.15	1,723,285.00	0.44%
78	PEBO	709789101	PEOPLES BANCORP INC COM STK	48,605	35.45	1,723,047.25	0.44%
79	EGRX	269796108	EAGLE PHARMACEUTICALS INC COM	32,700	52.69	1,722,963.00	0.44%
80	FIBK	32055Y201	FIRST INTERSTATE BANCYS/MT	43,500	39.55	1,720,425.00	0.44%
81	WD	93148P102	WALKER & DUNLOP INC COM .	28,800	59.42	1,711,296.00	0.44%
82	MOG/A	615394202	MOOG INC CL A	20,700	82.41	1,705,887.00	0.43%
83	SNR	648691103	NEW SR INVT GROUP INC COM	208,000	8.18	1,701,440.00	0.43%
84	XHR	984017103	XENIA HOTELS & RESORTS INC COM	86,000	19.72	1,695,920.00	0.43%
85	KLIC	501242101	KULICKE & SOFFA INDS INC COM	67,700	25.01	1,693,177.00	0.43%
86	SRI	86183P102	STONERIDGE INC COM	61,100	27.60	1,686,360.00	0.43%
87	KBH	48666K109	KB HOME COM	59,200	28.45	1,684,240.00	0.43%
88	KEM	488360207	KEMET CORP COM NEW	91,400	18.13	1,657,082.00	0.42%
89	PAG	70959W103	PENSKE AUTOMOTIVE GROUP INC COM STK	37,170	44.33	1,647,746.10	0.42%
90	MTGE	55378A105	MTGE INVT CORP COM	92,000	17.90	1,646,800.00	0.42%
91	STBA	783859101	S & T BANCORP INC COM STK	41,000	39.94	1,637,540.00	0.42%
92	AGM	313148306	FEDERAL AGRIC MTG CORP CL C	18,700	87.02	1,627,274.00	0.41%
93	EHC	29261A100	ENCOMPASS HEALTH CORP COM USD0.01	28,400	57.17	1,623,628.00	0.41%
94	EBF	293389102	ENNIS INC COM	82,239	19.70	1,620,108.30	0.41%
95	MDC	552676108	M D C HLDGS INC COM	57,800	27.92	1,613,776.00	0.41%
96	SCS	858155203	STEELCASE INC CL A COM	118,600	13.60	1,612,960.00	0.41%
97	AAN	002535300	AARON'S INC CLASS A	34,600	46.60	1,612,360.00	0.41%
98	CORR	21870U502	COREENERGY INFRASTRUCTURE TR INC COM NEW (42,600	37.54	1,599,204.00	0.41%
99	MCS	566330106	MARCUS CORP DEL COM	52,400	30.35	1,590,340.00	0.40%
100	PNNT	708062104	PENNANTPARK INVT CORP COM	237,700	6.68	1,587,836.00	0.40%
101	ACCO	00081T108	ACCO BRANDS CORP COM	126,500	12.55	1,587,575.00	0.40%
102	SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBE	80,800	19.48	1,573,984.00	0.40%
103	IBKC	450828108	IBERIABANK CORP COM	20,100	78.00	1,567,800.00	0.40%
104	HCI	40416E103	HCI GROUP INC COM NPV	40,939	38.16	1,562,232.24	0.40%
105	CBT	127055101	CABOT CORP COM	27,900	55.72	1,554,588.00	0.40%
106	NYMT	649604501	NEW YORK MTG TR INC COM PAR \$.02 COM PAR\$	260,600	5.93	1,545,358.00	0.39%
107	MTOR	59001K100	MERITOR INC COM	74,800	20.56	1,537,888.00	0.39%
108	BRSS	37953G103	GLOBAL BRASS & COPPER HLDGS INC COM	45,600	33.45	1,525,320.00	0.39%
109	AHT	044103109	ASHFORD HOSPITALITY TR INC COM SHS	234,933	6.46	1,517,667.18	0.39%
110	KALU	483007704	KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0	15,000	100.90	1,513,500.00	0.38%
111	AAWW	049164205	ATLAS AIR WORLDWIDE HLDGS INC COM NEW ST	25,000	60.45	1,511,250.00	0.38%
112	WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	225,600	6.67	1,504,752.00	0.38%
113	PLT	727493108	PLANTRONICS INC NEW COM	24,800	60.37	1,497,176.00	0.38%
114	AYR	G0129K104	AIRCASTLE LIMITED COM STK	74,900	19.86	1,487,514.00	0.38%
115	MUSA	626755102	MURPHY USA INC COM	20,400	72.80	1,485,120.00	0.38%
116	NMFC	647551100	NEW MTN FIN CORP COM	112,800	13.15	1,483,320.00	0.38%
117	AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	25,700	57.57	1,479,549.00	0.38%
118	UFI	904677200	UNIFI INC COM	40,600	36.25	1,471,750.00	0.37%
119	TPX	88023U101	TEMPUR SEALY INTL INC COM	32,200	45.29	1,458,338.00	0.37%
120	SCHN	806882106	SCHNITZER STL INDS INC CL A	44,900	32.35	1,452,515.00	0.37%
121	CAR	053774105	AVIS BUDGET GROUP INC COM STK	31,000	46.84	1,452,040.00	0.37%
122	CPF	154760409	CENTRAL PAC FINL CORP COM NEW	50,876	28.46	1,447,930.96	0.37%
123	TWO	90187B408	TWO HARBORS INVESTMENT CORP	94,100	15.37	1,446,317.00	0.37%
124	KE	49428J109	KIMBALL ELECTRONICS INC COM	89,200	16.15	1,440,580.00	0.37%
125	CRUS	172755100	CIRRUS LOGIC INC COM	35,428	40.63	1,439,439.64	0.37%
126	TOWR	891826109	TOWER INTL INC COM STK	51,800	27.75	1,437,450.00	0.37%
127	DDR	23317H102	DDR CORP COM	196,100	7.33	1,437,413.00	0.37%
128	SCSC	806037107	SCANSOURCE INC COM	40,200	35.55	1,429,110.00	0.36%
129	FBC	337930705	FLAGSTAR BANCORP INC COM PAR\$.001	40,000	35.40	1,416,000.00	0.36%
130	APTS	74039L103	PREFERRED APT CMNTYS INC COM	99,100	14.19	1,406,229.00	0.36%
131	FISI	317585404	FINANCIAL INSTNS INC COM	47,033	29.60	1,392,176.80	0.35%
132	HE	419870100	HAWAIIAN ELEC INDS INC COM	40,400	34.38	1,388,952.00	0.35%
133	BIG	089302103	BIG LOTS INC COM	31,900	43.53	1,388,607.00	0.35%
134	NAVI	63938C108	NAVIENT CORP COM	105,800	13.12	1,388,096.00	0.35%
135	HIFR	45685L100	INFREIT INC COM INFREIT INC	71,000	19.43	1,379,530.00	0.35%
136	MFA	55272X102	MFA FINL INC	182,900	7.53	1,377,237.00	0.35%
137	KRA	50077C106	KRATON CORPORATION	28,846	47.71	1,376,242.66	0.35%
138	FDP	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	30,400	45.24	1,375,296.00	0.35%
139	SBH	79546E104	SALLY BEAUTY HLDGS INC COM STK	82,700	16.45	1,360,415.00	0.35%
140	CAKE	163072101	CHEESECAKE FACTORY INC COM	28,200	48.22	1,359,804.00	0.35%
141	DX	26817Q506	DYNEX CAP INC NEW REIT	204,988	6.63	1,359,070.44	0.35%
142	BZH	07556Q881	BEAZER HOMES USA INC COM NEW COM NEW	85,000	15.95	1,355,750.00	0.34%
143	CSGS	126349109	CSG SYS INTL INC COM	29,800	45.29	1,349,642.00	0.34%
144	CLDT	16208T102	CHATHAM LODGING TR COM	69,743	19.15	1,335,578.45	0.34%
145	HRTG	42727J102	HERITAGE INS HLDGS INC COM	87,000	15.16	1,318,920.00	0.34%
146	DNR	247916208	DENBURY RES INC HLDG CO COM NEW	480,000	2.74	1,315,200.00	0.33%
147	VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	70,500	18.60	1,311,300.00	0.33%

148	BLDR	12008R107	BUILDERS FIRSTSOURCE INC COM STK	65,500	19.84	1,299,520.00	0.33%
149	HBHC	410120109	HANCOCK HLDG CO COM	25,100	51.70	1,297,670.00	0.33%
150	SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	73,500	17.65	1,297,275.00	0.33%
151	AVA	05379B107	AVISTA CORP COM ISIN # US05379B1070	25,200	51.25	1,291,500.00	0.33%
152	XCRA	98400J108	XCERRA CORP COM	110,600	11.65	1,288,490.00	0.33%
153	VEC	92242T101	VECTRUS INC COM	34,566	37.24	1,287,237.84	0.33%
154	PBI	724479100	PITNEY BOWES INC COM	116,600	10.89	1,269,774.00	0.32%
155	GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	19,400	65.34	1,267,596.00	0.32%
156	FSP	35471R106	FRANKLIN STR PPTYS CORP COM	150,600	8.41	1,266,546.00	0.32%
157	HY	449172105	HYSTER-YALE MATLS HANDLING INC CL A COM	18,100	69.93	1,265,733.00	0.32%
158	TCS	210751103	CONTAINER STORE GROUP INC COM	230,152	5.44	1,252,026.88	0.32%
159	SCL	858586100	STEPAN CO COM	15,000	83.18	1,247,700.00	0.32%
160	DDS	254067101	DILLARDS INC CL A COM	15,362	80.34	1,234,183.08	0.31%
161	FDEF	32006W106	FIRST DEFIANCE FINANCIAL CORP COM STK USD0	21,500	57.32	1,232,380.00	0.31%
162	NNI	64031N108	NELNET INC CL A CL A	23,500	52.41	1,231,635.00	0.31%
163	AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	80,200	15.22	1,220,644.00	0.31%
164	GSBC	390905107	GREAT SOUTHN BANCORP INC COM	24,200	49.95	1,208,790.00	0.31%
165	ARI	03762U105	APOLLO COML REAL ESTATE FIN INC COM	66,900	17.98	1,202,862.00	0.31%
166	AHP	044102101	ASHFORD HOSPITALITY PRIME INC COM	123,350	9.72	1,198,962.00	0.30%
167	COHU	192576106	COHU INC COM	52,495	22.81	1,197,410.95	0.30%
168	CMCO	199333105	COLUMBUS MCKINNON CORP N Y COM	33,200	35.84	1,189,888.00	0.30%
169	BLX	P16994132	BANCO LATINOAMERICANO DE COMERCIO EXT	41,600	28.50	1,185,600.00	0.30%
170	OFG	67103X102	OFG BANCORP COM	113,400	10.45	1,185,030.00	0.30%
171	TPC	901109108	TUTOR PERINI CORP COM	52,100	22.05	1,148,805.00	0.29%
172	ANAT	028591105	AMER NATL INS CO COM	9,800	116.96	1,146,208.00	0.29%
173	NSIT	45765U103	INSIGHT ENTERPRISES INC COM	32,700	34.93	1,142,211.00	0.29%
174	OSK	688239201	OSHKOSH CORPORATION	14,600	77.27	1,128,142.00	0.29%
175	BCC	09739D100	BOISE CASCADE CO COM	29,200	38.60	1,127,120.00	0.29%
176	WNC	929566107	WABASH NATL CORP COM	54,100	20.81	1,125,821.00	0.29%
177	NCI	63935N107	NAVIGANT CONSULTING INC COM	58,500	19.24	1,125,540.00	0.29%
178	OCLR	67555N206	OCLARO INC COM NEW	117,692	9.56	1,125,135.52	0.29%
179	RICK	74934Q108	RCI HOSPITALITY HLDGS INC COM	39,159	28.39	1,111,724.01	0.28%
180	DFRG	245077102	DEL FRISCOS RESTAURANT GROUP INC COM	71,500	15.25	1,090,375.00	0.28%
181	INN	866082100	SUMMIT HOTEL PROPERTIES INC COM	79,900	13.61	1,087,439.00	0.28%
182	PMT	70931T103	PENNYMAC MTG INVT TR COM REIT	59,100	18.03	1,065,573.00	0.27%
183	UBSH	90539J109	UNION BANKSHARES CORP NEW COM	29,000	36.71	1,064,590.00	0.27%
184	RM	75902K106	REGIONAL MGMT CORP COM STK	32,800	31.84	1,044,352.00	0.27%
185	SHLM	808194104	SCHULMAN A INC COM	23,400	43.00	1,006,200.00	0.26%
186	FINL	317923100	FINISH LINE INC CL A	73,500	13.54	995,190.00	0.25%
187	MITT	001228105	AG MORTGAGE INVESTMENT TRUST INC COM	57,200	17.37	993,564.00	0.25%
188	BGG	109043109	BRIGGS & STRATTON CORP CAP	46,300	21.41	991,283.00	0.25%
189	EFSC	293712105	ENTERPRISE FINL SVCS CORP COM STK	21,100	46.90	989,590.00	0.25%
190	INT	981475106	WORLD FUEL SERVICE COM STK USD0.01	40,200	24.55	986,910.00	0.25%
191	BMTC	117665109	BRYN MAWR BK CORP COM STK	22,200	43.95	975,690.00	0.25%
192	RWT	758075402	REDWOOD TR INC COM	62,500	15.47	966,875.00	0.25%
193	ETM	293639100	ENTERCOM MUNICATIONS CORP CL A CL A	99,500	9.65	960,175.00	0.24%
194	BKH	092113109	BLACK HILLS CORP COM	17,500	54.30	950,250.00	0.24%
195	PLCE	168905107	CHILDRENS PL INC NEW COM	7,000	135.25	946,750.00	0.24%
196	EAT	109641100	BRINKER INTL INC COM	26,100	36.10	942,210.00	0.24%
197	LXP	529043101	LEXINGTON RLTY TR COM	119,687	7.87	941,936.69	0.24%
198	UNT	909218109	UNIT CORP COM	47,400	19.76	936,624.00	0.24%
199	PARR	69888T207	PAR PACIFIC HOLDINGS INC COM NEW COM NEW	53,727	17.17	922,492.59	0.23%
200	PSEC	74348T102	PROSPECT CAP CORP COM	135,290	6.55	886,149.50	0.23%
201	LCI	516012101	LANNETT INC COM	55,200	16.05	885,960.00	0.23%
202	ARII	02916P103	AMERICAN RAILCAR INDS INC COM STK	23,300	37.41	871,653.00	0.22%
203	TKR	887389104	TIMKEN CO COM	19,100	45.60	870,960.00	0.22%
204	AAOI	03823U102	APPLIED OPTOELECTRONICS INC COM	34,600	25.06	867,076.00	0.22%
205	BKCC	092533108	BLACKROCK CAPITAL INVESTMENT CORP	143,700	6.03	866,511.00	0.22%
206	PKOH	700666100	PARK-OHIO HLDGS CORP COM	22,300	38.85	866,355.00	0.22%
207	HURC	447324104	HURCO CO COM	18,800	45.90	862,920.00	0.22%
208	HBNC	440407104	HORIZON BANCORP IND COM	28,650	30.01	859,786.50	0.22%
209	EXPR	30219E103	EXPRESS INC COM	119,200	7.16	853,472.00	0.22%
210	CALL	M6787E101	MAGICJACK VOCALTEC LTD COM STK	100,200	8.40	841,680.00	0.21%
211	ODP	676220106	OFFICE DEPOT INC COM	389,100	2.15	836,565.00	0.21%
212	SAH	83545G102	SONIC AUTOMOTIVE INC CL A	43,954	18.95	832,928.30	0.21%
213	AEO	02553E106	AMERICAN EAGLE OUTFITTERS INC NEW COM	41,500	19.93	827,095.00	0.21%
214	LTXB	52471Y106	LEGACY TEXAS FINANCIAL GROUP INC COM	19,200	42.82	822,144.00	0.21%
215	TGI	896818101	TRIUMPH GROUP INC NEW COM	32,600	25.20	821,520.00	0.21%
216	UTL	913259107	UNITIL CORP COM	17,700	46.41	821,457.00	0.21%
217	GTY	374297109	GETTY RLTY CORP NEW COM	32,200	25.22	812,084.00	0.21%
218	CSV	143905107	CARRIAGE SERVICES INC COM	29,338	27.66	811,489.08	0.21%
219	SPTN	847215100	SPARTANNASH CO COM NPV	47,000	17.21	808,870.00	0.21%
220	AFG	025932104	AMER FINL GROUP INC OH COM STK	7,200	112.22	807,984.00	0.21%
221	AOBC	02874P103	AMERICAN OUTDOOR BRANDS CORP COM	77,900	10.32	803,928.00	0.20%
222	VPG	92835K103	VISHAY PRECISION GROUP INC COM	25,700	31.15	800,555.00	0.20%
223	BHE	08160H101	BENCHMARK ELECTRS INC COM	26,100	29.85	779,085.00	0.20%

224	DECK	243537107	DECKERS OUTDOOR CORP COM	8,500	90.03	765,255.00	0.19%
225	WMC	95790D105	WESTN AST MTG CAP CORP COM	78,800	9.69	763,572.00	0.19%
226	HVT	419596101	HAVERTY FURNITURE COS INC COM STK	37,700	20.15	759,655.00	0.19%
227	PDCO	703395103	PATTERSON COS INC COM	34,000	22.23	755,820.00	0.19%
228	MTH	59001A102	MERITAGE HOMES CORP COM	16,700	45.25	755,675.00	0.19%
229	UVE	91359V107	UNIVERSAL INS HLDGS INC COM	23,500	31.90	749,650.00	0.19%
230	AFSI	032359309	AMTRUST FINL SVCS INC COM	59,500	12.31	732,445.00	0.19%
231	WSBC	950810101	WESBANCO INC COM	17,000	42.30	719,100.00	0.18%
232	ZAGG	98884U108	ZAGG INC COM STK	58,400	12.20	712,480.00	0.18%
233	OMI	690732102	OWENS & MINOR INC NEW COM	45,400	15.55	705,970.00	0.18%
234	OCSL	67401P108	OAKTREE SPECIALTY LENDING CORP COM	161,900	4.21	681,599.00	0.17%
235	SMCI	86800U104	SUPER MICRO COMPUTER INC COM	39,200	17.00	666,400.00	0.17%
236	CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	22,700	29.30	665,110.00	0.17%
237	FFIC	343873105	FLUSHING FINL CORP COM	24,600	26.96	663,216.00	0.17%
238	MTRX	576853105	MATRIX SVC CO COM	47,100	13.70	645,270.00	0.16%
239	SENEA	817070501	SENECA FOODS CORP NEW CL A	22,900	27.70	634,330.00	0.16%
240	CLW	18538R103	CLEARWATER PAPER CORP COM STK	16,000	39.10	625,600.00	0.16%
241	ETH	297602104	ETHAN ALLEN INTERIORS INC COM	27,226	22.95	624,836.70	0.16%
242	LBAI	511637100	LAKELAND BANCORP INC COM	31,100	19.85	617,335.00	0.16%
243	CLI	554489104	MACK CALI RLTY CORP COM REIT	34,600	16.71	578,166.00	0.15%
244	IMKTA	457030104	INGLES MKTS INC CL A	16,700	33.85	565,295.00	0.14%
245	AHL	G05384105	ASPEN INSURANCE HLDGS COM	12,500	44.85	560,625.00	0.14%
246	HTGC	427096508	HERCULES CAPITAL INC	46,200	12.10	559,020.00	0.14%
247	BUSE	319383204	FIRST BUSEY CORP COM NEW COM NEW	17,700	29.72	526,044.00	0.13%
248	HTLF	42234Q102	HEARTLAND FINL USA INC COM STK	9,800	53.05	519,890.00	0.13%
249	MHLD	G5753U112	MAIDEN HOLDINGS LTD\MAIDEN HOLDINGS LTD\	74,805	6.50	486,232.50	0.12%
250	VRA	92335C106	VERA BRADLEY INC COM STK	43,600	10.61	462,596.00	0.12%
251	PCMI	69323K100	PCM INC COM	50,300	8.30	417,490.00	0.11%
252	CZNC	172922106	CITIZENS & NORTHN CORP COM	18,060	23.09	417,005.40	0.11%
253	CECE	125141101	CECO ENVIRONMENTAL CORP COM	89,100	4.45	396,495.00	0.10%
254	CSS	125906107	CSS INDS INC COM	22,100	17.50	386,750.00	0.10%
255	BGFV	08915P101	BIG 5 SPORTING GOODS CORP COM	51,100	7.25	370,475.00	0.09%
256	MSL	598039105	MIDSOUTH BANCORP INC COM	26,700	12.65	337,755.00	0.09%
257	ALK	011659109	ALASKA AIR GROUP INC COM	5,200	61.96	322,192.00	0.08%
258	SNX	87162W100	SYNNEX CORP COM STK	2,300	118.40	272,320.00	0.07%
259	LNTH	516544103	LANTHEUS HLDGS INC COM	16,900	15.90	268,710.00	0.07%
260	GPMT	38741L107	GRANITE PT MTG TR INC COM	16,110	16.54	266,459.40	0.07%
261	CTBI	204149108	COMMUNITY TR BANCORP INC COM	5,300	45.20	239,560.00	0.06%
262	PHIIK	69336T205	PHI INC COM NON VTG	22,800	10.24	233,472.00	0.06%
263	LBV	529898108	LIBBEY INC COM	44,400	4.89	217,116.00	0.06%
264	SVU	868536301	SUPERVALU INC COM NEW COM NEW	13,585	15.23	206,899.55	0.05%
265	RBCAA	760281204	REP BANCORP INC KY CDT-CL A COM STK	5,330	38.30	204,139.00	0.05%
266	PLXS	729132100	PLEXUS CORP COM	3,400	59.73	203,082.00	0.05%
267	CBL	124830100	CBL & ASSOC PPTYS INC COM	43,800	4.17	182,646.00	0.05%
268	MFIN	583928106	MEDALLION FINL CORP COM	38,816	4.65	180,494.40	0.05%
269	RRD	257867200	DONNELLEY R R & SONS CO COM NEW COM NEW	20,300	8.73	177,219.00	0.05%
270	DHT	Y2065G121	DHT HOLDINGS INC SHS NEW	36,800	3.40	125,120.00	0.03%
271	DHX	23331S100	DHI GROUP INC COM	72,600	1.60	116,160.00	0.03%
272	VR	G9319H102	VALIDUS HOLDING LTD COM STK USD0.175	1,700	67.45	114,665.00	0.03%
273	IRT	45378A106	INDEPENDENCE RLTY TR INC COM	9,800	9.18	89,964.00	0.02%
274	VOXX	91829F104	VOXX INTL CORP CL A CL A	12,796	4.95	63,340.20	0.02%
275	WRLD	981419104	WORLD ACCEP CORP S C NEW COM	580	105.30	61,074.00	0.02%
276	EGY	91851C201	VAALCO ENERGY INC COM NEW COM NEW	50,400	0.86	43,424.64	0.01%
277	PKD	701081101	PARKER DRILLING CO COM	55,200	0.64	35,052.00	0.01%
278	KTCC	493144109	KEY TRONIC CORP COM	3,500	6.96	24,360.00	0.01%
279	LKSD	50218P107	LSC COMMUNICATIONS INC COM	1,111	17.45	19,386.95	0.00%

Total				18,664,772		391,598,073.33	99.59%
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Cash Balance - Trade						1,605,611.62	0.41%
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Portfolio Total Including Cash						393,203,684.95	100.00%
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Holdings subject to change