

LSV GLOBAL MANAGED VOL FUND

LSVFX

As of: 9/30/17

Base Currency: USD

RANK	SYMBOL	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
1	PFE	717081103	PFIZER INC COM	5,100	35.70	182,070.00	1.87%
2	WMT	931142103	WAL-MART STORES INC COM	2,200	78.14	171,908.00	1.76%
3	JNJ	478160104	JOHNSON & JOHNSON COM USD1	1,300	130.01	169,013.00	1.73%
4	BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	900	183.32	164,988.00	1.69%
5	AAPL	037833100	APPLE INC COM STK	1,000	154.12	154,120.00	1.58%
6	BA	097023105	BOEING CO COM	600	254.21	152,526.00	1.57%
7	ALL	020002101	ALLSTATE CORP COM	1,600	91.91	147,056.00	1.51%
8	GLAXF	0925288	GLAXOSMITHKLINE ORD GBP0.25	6,900	19.97	137,796.17	1.41%
9	CSCO	17275R102	CISCO SYSTEMS INC	3,900	33.63	131,157.00	1.35%
10	INTC	458140100	INTEL CORP COM	3,400	38.08	129,472.00	1.33%
11		5671735	SANOFI EUR2	1,200	99.32	119,179.94	1.22%
12		6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	2,400	45.81	109,952.47	1.13%
13	ED	209115104	CONS EDISON INC COM	1,300	80.68	104,884.00	1.08%
14		6438564	HON HAI PRECISION TWD10	30,000	3.46	103,878.12	1.07%
15	T	00206R102	AT&T INC COM	2,600	39.17	101,842.00	1.05%
16	CMCSA	20030N101	COMCAST CORP NEW-CL A	2,600	38.48	100,048.00	1.03%
17	CVS	126650100	CVS HEALTH CORP COM	1,200	81.32	97,584.00	1.00%
18	PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	2,100	46.25	97,125.00	1.00%
19	SAFM	800013104	SANDERSON FARMS INC COM	600	161.52	96,912.00	0.99%
20	MRK	58933Y105	MERCK & CO INC NEW COM	1,500	64.03	96,045.00	0.99%
21	HCA	40412C101	HCA HEALTHCARE INC COM	1,200	79.59	95,508.00	0.98%
22	IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	650	145.08	94,302.00	0.97%
23	UTX	913017109	UNITED TECHNOLOGIES CORP COM	800	116.08	92,864.00	0.95%
24	ETR	29364G103	ENTERGY CORP NEW COM	1,200	76.36	91,632.00	0.94%
25	WM	94106L109	WASTE MGMT INC DEL COM STK	1,100	78.27	86,097.00	0.88%
26	RSG	760759100	REPUBLIC SVCS INC COM	1,300	66.06	85,878.00	0.88%
27	EXC	30161N101	EXELON CORP COM	2,200	37.67	82,874.00	0.85%
28	TU	2381093	TELUS CORPORATION COM NPV	2,300	35.89	82,536.28	0.85%
29		6580119	FIRST FINL HLDG CO TWD10	126,480	0.64	81,125.05	0.83%
30		B0300P1	THAI OIL PCL THB10(LOCAL)	28,200	2.77	78,215.89	0.80%
31	EIX	281020107	EDISON INTL COM	1,000	77.17	77,170.00	0.79%
32	TGT	87612E106	TARGET CORP COM STK	1,300	59.01	76,713.00	0.79%
33		B15C557	TOTAL EUR2.5	1,400	53.73	75,215.11	0.77%
34		B3VZ220	CHINA ZHONGWANG HL HKD0.1	145,600	0.51	74,377.97	0.76%
35	VZ	92343V104	VERIZON COMMUNICATIONS COM	1,500	49.49	74,235.00	0.76%
36	FE	337932107	FIRSTENERGY CORP COM	2,400	30.83	73,992.00	0.76%
37	TRV	89417E109	TRAVELERS COS INC COM STK	600	122.52	73,512.00	0.75%
38		B3DF0Y6	KB FINANCIAL GROUP KRW5000	1,500	48.98	73,470.99	0.75%
39	AFL	001055102	AFLAC INC COM	900	81.39	73,251.00	0.75%
40		B4YZN32	COATS GROUP PLC	68,500	1.05	71,822.21	0.74%

41	TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	1,000	70.45	70,450.00	0.72%
42	BBNI	6727121	PT BANK NEGARA IND LKD SHS(IDR7500 & IDR37!	127,500	0.55	70,049.74	0.72%
43	RE	G3223R108	EVEREST RE GROUP COM	300	228.39	68,517.00	0.70%
44	KRYPF	6486314	KERRY PROPERTIES HKD1	16,500	4.14	68,338.95	0.70%
45	MSI	620076307	MOTOROLA SOLUTIONS INC	800	84.87	67,896.00	0.70%
46		6880507	TEIJIN LTD NPV	3,300	19.70	65,023.76	0.67%
47	TSLX	87265K102	TPG SPECIALTY LENDING INC COM	3,100	20.96	64,976.00	0.67%
48		5294121	MUENCHENER RUECKVE NPV(REGD)	300	213.86	64,157.99	0.66%
49		6175203	DBS GROUP HLDGS NPV	4,100	15.33	62,860.93	0.65%
50	NLY	035710409	ANNALY CAP MGMT INC COM	5,100	12.19	62,169.00	0.64%
51	DIS	254687106	WALT DISNEY CO	600	98.57	59,142.00	0.61%
52		7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	230	255.48	58,759.82	0.60%
53	DOX	G02602103	AMDOCS ORD GBP0.01	900	64.32	57,888.00	0.59%
54	AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	1,000	57.31	57,310.00	0.59%
55	ANTM	036752103	ANTHEM INC COM	300	189.88	56,964.00	0.58%
56	CI	125509109	CIGNA CORPORATION	300	186.94	56,082.00	0.58%
57		6985383	ASTELLAS PHARMA NPV	4,400	12.72	55,955.23	0.57%
58	AMGN	031162100	AMGEN INC COM	300	186.45	55,935.00	0.57%
59	UMZRF	6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	3,100	17.93	55,574.65	0.57%
60	SCG	80589M102	SCANA CORP NEW COM	1,100	48.49	53,339.00	0.55%
61	ABBV	00287Y109	ABBVIE INC COM USD0.01	600	88.86	53,316.00	0.55%
62	BMO	2076009	BANK OF MONTREAL COM NPV	700	75.50	52,853.32	0.54%
63		6640745	NIPPON FLOUR MILLS NPV	3,400	15.23	51,770.98	0.53%
64		6097017	CLP HOLDINGS LTD NPV	5,000	10.25	51,243.81	0.53%
65		6495730	KOREA ELEC POWER KRW5000	1,500	34.05	51,076.09	0.52%
66	CDNAF	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM	400	124.21	49,682.96	0.51%
67	CRI	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/	500	98.75	49,375.00	0.51%
68		6641146	NICHIAS CORP NPV	4,000	12.34	49,358.15	0.51%
69		B249GF3	DOUTOR NICHIRE HO NPV	2,300	21.45	49,344.82	0.51%
70	AVY	053611109	AVERY DENNISON CORP COM	500	98.34	49,170.00	0.50%
71		BDVZYZ7	ROYAL MAIL PLC ORD GBP0.01	9,400	5.15	48,453.42	0.50%
72		4577469	MAGYAR TELEKOM HUF100	26,500	1.83	48,405.27	0.50%
73		6661768	OSAKA GAS CO LTD NPV	2,600	18.58	48,320.53	0.50%
74		B76D410	BKW AG CHF2.50	800	60.10	48,077.72	0.49%
75	MTRAF	2583952	METRO INC COM NPV	1,400	34.31	48,034.22	0.49%
76		B3L0Q89	TISCO FINANCIAL GR THB10(LOCAL)	20,800	2.31	48,023.99	0.49%
77	NTIOF	2077303	NATL BK OF CANADA COM NPV	1,000	48.02	48,015.03	0.49%
78		6491084	KIATNAKIN BANK THB10(LOCAL)	22,900	2.09	47,894.30	0.49%
79		6290902	LG UPLUS CORP KRW5000	4,100	11.66	47,788.89	0.49%
80		BYH5C1	BANGCHAK CORPORATI THB1(LOCAL)	39,800	1.20	47,736.13	0.49%
81		BSS7GP5	AGL ENERGY NPV	2,600	18.34	47,676.90	0.49%
82		BBH7K66	BPOST SA/NV NPV	1,600	29.73	47,571.73	0.49%
83		6248990	KDDI CORP NPV	1,800	26.36	47,444.59	0.49%
84		B8BRV46	JAPAN AIRLINES CO NPV	1,400	33.83	47,361.08	0.49%
85		3169889	WILLIAM HILL ORD GBP0.10	13,900	3.39	47,069.91	0.48%
86	VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	600	76.93	46,158.00	0.47%

87	KR	501044101	KROGER CO COM	2,300	20.06	46,138.00	0.47%
88	JELCF	BP4JH17	JOHNSON ELEC HLDGS HKD0.05	12,000	3.82	45,860.17	0.47%
89	STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	2,100	21.72	45,612.00	0.47%
90		B4LR5Q8	MAPLETREE IND TST NPV (REIT)	32,800	1.38	45,288.85	0.46%
91	TD	2897222	TORONTO-DOMINION COM NPV	800	56.17	44,936.63	0.46%
92		6224871	SK TELECOM KRW500	200	222.64	44,527.87	0.46%
93		6858548	SUMITOMO OSAKA CEM NPV	10,000	4.42	44,241.11	0.45%
94		4588364	MICHELIN (CGDE) EUR2	300	146.00	43,800.51	0.45%
95		7517893	VALIANT HOLDING AG CHF5.8(REGD)	400	108.72	43,489.05	0.45%
96	BAESF	0263494	BAE SYSTEMS ORD GBP0.025	5,100	8.47	43,209.85	0.44%
97	CB	H1467J104	CHUBB LTD ORD CHF24.15	300	142.55	42,765.00	0.44%
98	YLLG SP	B17KMY7	YANLORD LAND GROUP NPV	31,200	1.36	42,505.25	0.44%
99	KLAC	482480100	KLA-TENCOR CORP	400	106.00	42,400.00	0.44%
100		B1L3K60	PAZ OIL CO LTD ILS5	250	164.78	41,194.87	0.42%
101	GILD	375558103	GILEAD SCIENCES INC	500	81.02	40,510.00	0.42%
102		5105182	MCKESSON EUROPE AG	1,300	31.03	40,342.57	0.41%
103		6191328	CHINA MOTOR CO TWD10	45,000	0.88	39,696.28	0.41%
104		6804455	SHIMACHU CO LTD NPV	1,500	26.26	39,390.57	0.40%
105		6904612	TENAGA NASIONL BHD MYR1	11,500	3.39	39,000.59	0.40%
106		6897295	TOSHIBA PLANT SYS NPV	2,300	16.81	38,658.55	0.40%
107		6075808	BANK HAPOALIM B.M. ILS1	5,400	7.00	37,802.75	0.39%
108		B01G0P1	DAH SING BANKING G NPV	17,200	2.20	37,788.16	0.39%
109	DE	244199105	DEERE & CO COM	300	125.59	37,677.00	0.39%
110	MFA	55272X102	MFA FINL INC	4,300	8.76	37,668.00	0.39%
111	DGX	74834L100	QUEST DIAGNOSTICS INC COM	400	93.64	37,456.00	0.38%
112		0875413	TATE & LYLE ORD GBP0.25	4,300	8.70	37,412.58	0.38%
113	RTN	755111507	RAYTHEON CO USD0.01	200	186.58	37,316.00	0.38%
114		6191265	CHINA SYNTH RUBBER TWD10	25,200	1.48	37,313.02	0.38%
115	FRCEF	6341606	FLETCHER BUILDING NPV	6,400	5.78	36,966.21	0.38%
116		6175076	KT&G CORPORATION KRW5000	400	92.11	36,844.63	0.38%
117		BBL4QM1	MATAS AS DKK2.5	2,500	14.62	36,538.09	0.38%
118	KSS	500255104	KOHL'S CORP COM	800	45.65	36,520.00	0.37%
119	BPAQF	0798059	BP ORD USD0.25	5,700	6.40	36,501.06	0.37%
120		B8F0TD6	TALANX AG NPV	900	40.44	36,393.43	0.37%
121		6087289	TELSTRA CORP LTD NPV	13,200	2.74	36,147.26	0.37%
122		6773812	SAMSUNG ELECTRONIC PFD KRW5000	20	1800.32	36,006.46	0.37%
123	CHLKF	6073556	CHINA MOBILE LTD HKD0.10	3,500	10.13	35,467.37	0.36%
124		6671477	CHINA WATER AFFAIR HKD0.01	50,000	0.71	35,464.17	0.36%
125		7437805	SWISS LIFE HOLDINGS AG	100	352.52	35,252.17	0.36%
126	CPS	21676P103	COOPER-STANDARD HOLDING COM	300	115.97	34,791.00	0.36%
127		6490928	KIA MOTORS CORP KRW5000	1,200	27.63	33,160.17	0.34%
128	UBNK	910304104	UNITED FINANCIAL BANCORP INC	1,800	18.29	32,922.00	0.34%
129		6744540	MITSUBISHI SHOKUHI NPV	1,100	29.18	32,101.45	0.33%
130		6420389	PTT PUBLIC COMPANY THB10(LOCAL)	2,600	12.23	31,808.10	0.33%
131		6411877	HUA NAN FINANCIAL TWD10	57,750	0.54	31,327.91	0.32%
132	TWO	90187B101	TWO HBRS INVT CORP COM	3,000	10.08	30,240.00	0.31%

133	VEMLF	6927374	VENTURE CORP LTD NPV	2,300	12.99	29,877.39	0.31%
134		B033YN6	DEXUS PROPERTY GROUP NPV	4,000	7.45	29,816.70	0.31%
135		6419581	HEIWA CORP NPV	1,500	19.82	29,729.49	0.31%
136	JSNSF	B019KW7	SAINSBURY(J) ORD GBP0.28571428	9,000	3.19	28,726.07	0.29%
137		5727973	SIEMENS AG NPV(REGD)	200	140.92	28,183.65	0.29%
138	POFNF	2697864	POWER FINL CORP COM NPV	1,000	27.67	27,673.61	0.28%
139	FDP	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	600	45.46	27,276.00	0.28%
140		6848743	SHN EXPRESSWAY 'H'CNY1	28,000	0.97	27,172.98	0.28%
141	CAH	14149Y108	CARDINAL HLTH INC	400	66.92	26,768.00	0.27%
142		B57JY24	CHINA MINSHENG BAN 'H'CNY1	29,000	0.92	26,584.04	0.27%
143		6293989	GREATEK ELECTRONIC TWD10	16,000	1.66	26,540.03	0.27%
144	GEAHF	6387406	GREAT EAGLE HLDGS HKD0.50	5,000	5.26	26,310.06	0.27%
145		6172390	CANON ELECTRONICS NPV	1,300	20.17	26,215.96	0.27%
146	CM	2170525	CANADIAN IMP BANK COM NPV	300	87.29	26,187.18	0.27%
147	BNS	2076281	BK OF NOVA SCOTIA COM NPV	400	64.13	25,650.66	0.26%
148	NMFC	647551100	NEW MTN FIN CORP COM	1,800	14.25	25,650.00	0.26%
149	COF	14040H105	CAPITAL ONE FINL CORP COM	300	84.66	25,398.00	0.26%
150	SCL	858586100	STEPAN CO COM	300	83.66	25,098.00	0.26%
151	XOM	30231G102	EXXON MOBIL CORP COM	300	81.98	24,594.00	0.25%
152		6356848	FUJI OIL HOLDINGS NPV	900	26.11	23,498.42	0.24%
153	SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEN	1,000	23.42	23,420.00	0.24%
154	SYKE	871237103	SYKES ENTERPRISES INC COM	800	29.16	23,328.00	0.24%
155	CVG	212485106	CONVERGYS CORP DE COM	900	25.89	23,301.00	0.24%
156	RY	2754383	ROYAL BK OF CANADA COM NPV	300	77.19	23,157.56	0.24%
157		6296557	GEO HOLDINGS CORP	1,600	14.44	23,097.77	0.24%
158		6047023	AMMB HOLDINGS BHD MYR1	22,300	1.03	23,026.17	0.24%
159	AEO	02553E106	AMERICAN EAGLE OUTFITTERS INC NEW COM	1,600	14.30	22,880.00	0.23%
160	FSP	35471R106	FRANKLIN STR PPTYS CORP COM	2,100	10.62	22,302.00	0.23%
161	ITYBF	0454492	IMPERIAL BRANDS PLC GBP0.10	500	42.72	21,359.07	0.22%
162	LUKOY	69343P105	ADR PJSC LUKOIL SPONSORED ADR	400	53.03	21,212.00	0.22%
163	SJM	832696405	SMUCKER J M CO COM NEW	200	104.93	20,986.00	0.22%
164	MUSA	626755102	MURPHY USA INC COM	300	69.00	20,700.00	0.21%
165		6342836	ASTRAL FOODS ZAR0.01	1,600	12.74	20,390.89	0.21%
166	VR	G9319H102	VALIDUS HOLDING LTD COM STK USD0.175	400	49.21	19,684.00	0.20%
167	BMS	081437105	BEMIS CO INC COM	400	45.57	18,228.00	0.19%
168		6711566	CHINA RES PWR HLDG NPV	10,000	1.81	18,052.16	0.19%
169	WFC	949746101	WELLS FARGO & CO NEW COM STK	300	55.15	16,545.00	0.17%
170	EAT	109641100	BRINKER INTL INC COM	500	31.86	15,930.00	0.16%
171		6575159	KING'S TOWN BANK TWD10	14,000	1.06	14,773.78	0.15%
172		4295374	EVN AG NPV	900	15.62	14,060.50	0.14%
173	HPQ	40434L105	HP INC COM	700	19.96	13,972.00	0.14%
174		B03MQV5	CIMSA TRY1	3,300	3.99	13,158.80	0.14%
175	DVMT	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	167	77.21	12,894.07	0.13%
176	CPL6	2200154	CIA PARANAENSE DE PRF'B'NPV	1,400	8.92	12,494.51	0.13%
177		B1RMFT9	TAV HAVALIMANLARI TRY1	2,300	4.96	11,415.60	0.12%
178		B14LS01	SPAR NORD BANK AS DKK10	900	12.45	11,209.25	0.12%

179	VIAB	92553P201	VIACOM INC NEW CL B	400	27.84	11,136.00	0.11%
180		B0C5VF4	SKY NETWORK TELEVI NPV	5,700	1.95	11,125.43	0.11%
181	HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	700	14.71	10,297.00	0.11%
182		B01T146	KOREAN REINSURANCE KRW500	1,000	9.91	9,909.63	0.10%
183		B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV	2,100	4.47	9,383.91	0.10%
184	GOV	38376A103	GOVERNMENT PPTYS INCOME TR COM SHS BEN IN	400	18.77	7,508.00	0.08%
185	M	55616P104	MACYS INC COM STK	300	21.82	6,546.00	0.07%
186	DXC	23355L106	DXC TECHNOLOGY CO COM	60	85.88	5,152.80	0.05%
187	MFGP	594837304	ADR MICRO FOCUS INTL PLC SPONSORED ADR NEV	96	31.90	3,062.40	0.03%
188		BYXH704	TOTAL SA	1,400	-	0.00	0.00%

Total				1,359,303		9,556,062.36	98.09%
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Cash Balance - Trade						186,013.49	1.91%
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Portfolio Total Including Cash						9,742,075.85	100.00%
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Holdings subject to change