

LSV GLOBAL MANAGED VOL FUND  
LSVGMVP

As of: 3/31/18

Base Currency: USD

RANK	SYMBOL	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
1	PFE	717081103	PFIZER INC COM	11,000	35.49	390,390.00	2.26%
2	INTC	458140100	INTEL CORP COM	6,100	52.08	317,688.00	1.84%
3	CSCO	17275R102	CISCO SYSTEMS INC	7,000	42.89	300,230.00	1.74%
4	JNJ	478160104	JOHNSON & JOHNSON COM USD1	2,200	128.15	281,930.00	1.63%
5	BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	1,400	199.48	279,272.00	1.62%
6	TGT	87612E106	TARGET CORP COM STK	4,000	69.43	277,720.00	1.61%
7	GLAXF	0925288	GLAXOSMITHKLINE ORD GBP0.25	13,800	19.56	269,859.48	1.56%
8	AAPL	037833100	APPLE INC COM STK	1,600	167.78	268,448.00	1.55%
9	WMT	931142103	WALMART INC COM	3,000	88.97	266,910.00	1.55%
10		6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	5,700	46.07	262,623.41	1.52%
11	EXC	30161N101	EXELON CORP COM	6,600	39.01	257,466.00	1.49%
12	ALL	020002101	ALLSTATE CORP COM	2,400	94.80	227,520.00	1.32%
13		5671735	SANOFI EUR2	2,700	80.35	216,934.50	1.26%
14	WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	3,300	65.47	216,051.00	1.25%
15	TRV	89417E109	TRAVELERS COS INC COM STK	1,500	138.86	208,290.00	1.21%
16		6904612	TENAGA NASIONL BHD MYR1	48,900	4.20	205,309.20	1.19%
17		B15C557	TOTAL EUR2.5	3,400	56.73	192,892.15	1.12%
18	PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	3,800	50.24	190,912.00	1.11%
19	ETR	29364G103	ENTERGY CORP NEW COM	2,300	78.78	181,194.00	1.05%
20	XOM	30231G102	EXXON MOBIL CORP COM	2,400	74.61	179,064.00	1.04%
21	MRK	58933Y105	MERCK & CO INC NEW COM	3,200	54.47	174,304.00	1.01%
22		6916781	UTD O/S BANK NPV	8,300	20.97	174,063.91	1.01%
23	SJM	832696405	SMUCKER J M CO COM NEW	1,400	124.01	173,614.00	1.00%
24		BSS7GP5	AGL ENERGY NPV	10,400	16.63	172,948.31	1.00%
25	CDNAF	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM	1,300	131.39	170,812.49	0.99%
26	CHLKF	6073556	CHINA MOBILE LTD NPV	18,600	9.17	170,517.18	0.99%
27	IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	1,100	153.43	168,773.00	0.98%
28	TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	2,300	73.19	168,337.00	0.97%
29	WM	94106L109	WASTE MGMT INC DEL COM STK	2,000	84.12	168,240.00	0.97%
30	VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	1,800	92.77	166,986.00	0.97%
31	AFL	001055102	AFLAC INC COM	3,800	43.76	166,288.00	0.96%
32	HCA	40412C101	HCA HEALTHCARE INC COM	1,700	97.00	164,900.00	0.95%
33		B8BRV46	JAPAN AIRLINES CO NPV	4,000	40.26	161,053.13	0.93%
34	MSI	620076307	MOTOROLA SOLUTIONS INC	1,500	105.30	157,950.00	0.91%
35	DOX	G02602103	AMDOCS ORD GBP0.01	2,300	66.72	153,456.00	0.89%
36		6224871	SK TELECOM KRW500	700	219.06	153,344.59	0.89%
37		6580119	FIRST FINL HLDG CO TWD10	219,480	0.69	152,432.35	0.88%
38	SSREF	B545MG5	SWISS RE AG CHF0.10	1,500	101.59	152,380.95	0.88%
39	FE	337932107	FIRSTENERGY CORP COM	4,400	34.01	149,644.00	0.87%
40		7437805	SWISS LIFE HOLDINGS AG	400	355.37	142,147.03	0.82%
41	INGR	457187102	INGREDION INC COM	1,100	128.92	141,812.00	0.82%
42	TU	2381093	TELUS CORPORATION COM NPV	4,000	35.09	140,360.67	0.81%
43	T	00206R102	AT&T INC COM	3,800	35.65	135,470.00	0.78%
44	TAP	60871R209	MOLSON COORS BREWING COM CL B	1,700	75.33	128,061.00	0.74%
45	BBNI	6727121	PT BANK NEGARA IND LKD SHS(IDR7500 & IDR37	193,400	0.63	121,862.72	0.71%
46	AMGN	031162100	AMGEN INC COM	700	170.48	119,336.00	0.69%
47		6773812	SAMSUNG ELECTRONIC PFD KRW5000	60	1913.88	114,832.54	0.66%
48		6010702	AISIN SEIKI CO NPV	2,100	54.35	114,132.58	0.66%
49		B3DF0Y6	KB FINANCIAL GROUP KRW5000	2,000	56.95	113,894.36	0.66%
50		0875413	TATE & LYLE ORD GBP0.25	14,700	7.64	112,302.85	0.65%
51	VZ	92343V104	VERIZON COMMUNICATIONS COM	2,300	47.82	109,986.00	0.64%
52		6438564	HON HAI PRECISION TWD10	35,000	3.13	109,716.36	0.64%
53		4577469	MAGYAR TELEKOM HUF100	60,600	1.79	108,267.21	0.63%
54		6248990	KDDI CORP NPV	4,200	25.54	107,280.68	0.62%
55		BCZVPY0	Z ENERGY LIMITED NPV	21,000	5.05	106,045.80	0.61%
56	JELCF	BP4JH17	JOHNSON ELEC HLDGS HKD0.05	28,000	3.75	105,067.34	0.61%
57	K	487836108	KELLOGG CO COM USD0.25	1,600	65.01	104,016.00	0.60%
58		6880507	TEIJIN LTD NPV	5,400	18.82	101,602.26	0.59%
59		B1B0V35	DCM HOLDINGS CO LTD NPV	10,000	10.16	101,551.48	0.59%
60	AFG	025932104	AMER FINL GROUP INC OH COM STK	900	112.22	100,998.00	0.58%
61	UTX	913017109	UNITED TECHNOLOGIES CORP COM	800	125.82	100,656.00	0.58%
62		6435145	HONDA MOTOR CO NPV	2,900	34.41	99,802.54	0.58%
63	UBEOF	6910705	UBE INDUSTRIES NPV	3,400	29.20	99,266.57	0.57%
64	UMZRF	6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	5,000	19.09	95,461.21	0.55%
65		5294121	MUENCHENER RUECKVE NPV(REGD)	400	232.26	92,902.88	0.54%
66	KR	501044101	KROGER CO COM	3,800	23.94	90,972.00	0.53%
67	BPAQF	0798059	BP ORD USD0.25	13,400	6.72	90,087.13	0.52%
68		6900643	TOYOTA MOTOR CORP NPV	1,400	64.17	89,844.85	0.52%
69	DNSKF	4588825	DANSKE BANK A/S DKK10	2,400	37.19	89,254.07	0.52%
70	EIX	281020107	EDISON INTL COM	1,400	63.66	89,124.00	0.52%
71	FFIV	315616102	F5 NETWORKS INC COM STK	600	144.61	86,766.00	0.50%

72	CPB	134429109	CAMPBELL SOUP CO COM	2,000	43.31	86,620.00	0.50%
73	RSG	760759100	REPUBLIC SVCS INC COM	1,300	66.23	86,099.00	0.50%
74	ALSN	01973R101	ALLISON TRANSMISSION HOLDING	2,200	39.06	85,932.00	0.50%
75	TWX	887317303	TIME WARNER INC USD0.01	900	94.58	85,122.00	0.49%
76		B1DGS9	YAMAGUCHI FINANCA NPV	7,000	12.11	84,776.68	0.49%
77	EMN	277432100	EASTMAN CHEM CO COM	800	105.58	84,464.00	0.49%
78		B4LR5Q8	MAPLETREE IND TST NPV (REIT)	54,100	1.55	83,751.24	0.48%
79	NLY	035710409	ANNALY CAP MGMT INC COM	8,000	10.43	83,440.00	0.48%
80	BMO	2076009	BANK OF MONTREAL COM NPV	1,100	75.49	83,034.32	0.48%
81	KRYPF	6486314	KERRY PROPERTIES HKD1	18,000	4.50	81,074.88	0.47%
82		6640745	NIPPON FLOUR MILLS NPV	5,200	15.51	80,628.11	0.47%
83	RE	G3223R108	EVEREST RE GROUP COM	300	256.82	77,046.00	0.45%
84		BDVZYZ7	ROYAL MAIL PLC ORD GBP0.01	10,100	7.59	76,622.07	0.44%
85	NTIOF	2077303	NATL BK OF CANADA COM NPV	1,600	47.04	75,256.16	0.44%
86	CMCSA	20030N101	COMCAST CORP NEW-CL A	2,200	34.17	75,174.00	0.44%
87		4588364	MICHELIN (CGDE) EUR2	500	147.46	73,729.52	0.43%
88	TD	2897222	TORONTO-DOMINION COM NPV	1,300	56.71	73,719.60	0.43%
89		6191328	CHINA MOTOR CO TWD10	77,000	0.95	72,888.16	0.42%
90	STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	3,400	20.95	71,230.00	0.41%
91		B3LOQ89	TISCO FINANCIAL GR THB10(LOCAL)	24,800	2.87	71,180.04	0.41%
92		7517893	VALIANT HOLDING AG CHF5.8(REGD)	600	118.21	70,927.32	0.41%
93	LBLCF	2521800	LOBLAWS COS LTD COM NPV	1,400	50.49	70,681.40	0.41%
94	ED	209115104	CONS EDISON INC COM	900	77.94	70,146.00	0.41%
95		6985383	ASTELLAS PHARMA NPV	4,600	15.18	69,811.00	0.40%
96	BAESF	0263494	BAE SYSTEMS ORD GBP0.025	8,500	8.16	69,324.98	0.40%
97		7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	300	228.80	68,640.35	0.40%
98	ORCL	68389X105	ORACLE CORP COM	1,500	45.75	68,625.00	0.40%
99	GILD	375558103	GILEAD SCIENCES INC	900	75.39	67,851.00	0.39%
100	WU	959802109	WESTERN UNION CO	3,500	19.23	67,305.00	0.39%
101		BYZGMM6	SCANDINAVIAN TOBAC DKK1	3,800	17.57	66,772.26	0.39%
102		B01G0P1	DAH SING BANKING G NPV	30,400	2.18	66,313.47	0.38%
103	ABBV	00287Y109	ABBVIE INC COM USD0.01	700	94.65	66,255.00	0.38%
104		B0N8QD5	BRITVIC ORD GBP0.2	6,900	9.57	66,061.37	0.38%
105	JNPR	48203R104	JUNIPER NETWORKS INC COM	2,700	24.33	65,691.00	0.38%
106		B8F0TD6	TALANX AG NPV	1,500	43.46	65,194.36	0.38%
107		3169889	WILLIAM HILL ORD GBP0.10	13,900	4.63	64,404.94	0.37%
108		6559335	CHINA TELECOM CORP LTD 'H'CNY1	146,000	0.44	64,365.53	0.37%
109	TSLX	87265K102	TPG SPECIALTY LENDING INC COM	3,600	17.86	64,296.00	0.37%
110		6491084	KIATNAKIN BANK THB10(LOCAL)	27,300	2.34	63,950.27	0.37%
111		6075808	BANK HAPOALIM B.M. ILS1	9,300	6.85	63,680.31	0.37%
112		6661768	OSAKA GAS CO LTD NPV	3,100	19.74	61,198.40	0.35%
113		6568353	NWS HOLDINGS LTD HKD1	33,000	1.81	59,875.39	0.35%
114	SAFM	800013104	SANDERSON FARMS INC COM	500	119.02	59,510.00	0.34%
115		B0300P1	THAI OIL PCL THB10(LOCAL)	20,100	2.93	58,975.86	0.34%
116		BBH7K66	BPOST SA/NV NPV	2,600	22.58	58,708.13	0.34%
117	SON	835495102	SONOCO PROD CO COM	1,200	48.50	58,200.00	0.34%
118		6490928	KIA MOTORS CORP KRW5000	2,000	29.08	58,166.81	0.34%
119	EAT	109641100	BRINKER INTL INC COM	1,600	36.10	57,760.00	0.33%
120	AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	1,000	57.57	57,570.00	0.33%
121		6411877	HUA NAN FINANCIAL TWD10	94,750	0.60	57,193.81	0.33%
122	CVX	166764100	CHEVRON CORP COM	500	114.04	57,020.00	0.33%
123		BYYH5C1	BANGCHAK CORPORATI THB1(LOCAL)	48,900	1.16	56,687.72	0.33%
124		7144569	ENEL SPA EUR1	9,200	6.11	56,233.67	0.33%
125		6293989	GREATEK ELECTRONIC TWD10	29,000	1.91	55,499.54	0.32%
126		6848743	SHN EXPRESSWAY 'H'CNY1	54,000	1.02	54,974.96	0.32%
127		6744540	MITSUBISHI SHOKUHI NPV	1,900	28.68	54,489.89	0.32%
128	CM	2170525	CANADIAN IMP BANK COM NPV	600	88.21	52,923.79	0.31%
129		6175203	DBS GROUP HLDGS NPV	2,500	20.97	52,428.89	0.30%
130	KSS	500255104	KOHL'S CORP COM	800	65.51	52,408.00	0.30%
131		B67QFW9	PTT GLOBAL CHEMICAL PUBLIC CO LTD SHS	16,500	3.02	49,864.09	0.29%
132	BA	097023105	BOEING CO COM	150	327.88	49,182.00	0.28%
133	LUKOY	69343P105	ADR PJSC LUKOIL SPONSORED ADR	700	69.22	48,454.00	0.28%
134		6290902	LG UPLUS CORP KRW5000	4,100	11.49	47,119.80	0.27%
135		B4YZN32	COATS GROUP PLC	43,300	1.07	46,527.80	0.27%
136	RY	2754383	ROYAL BK OF CANADA COM NPV	600	77.19	46,315.30	0.27%
137	SYKE	871237103	SYKES ENTERPRISES INC COM	1,600	28.94	46,304.00	0.27%
138		6420389	PTT PUBLIC COMPANY THB10(LOCAL)	2,600	17.65	45,897.03	0.27%
139	POFNF	2697864	POWER FINL CORP COM NPV	1,800	25.02	45,040.14	0.26%
140		BYY7VY5	PHILIPS LIGHTING EURO.01	1,200	37.51	45,012.51	0.26%
141	SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBE	2,300	19.48	44,804.00	0.26%
142		6858548	SUMITOMO OSAKA CEM NPV	10,000	4.44	44,381.76	0.26%
143	ANTM	036752103	ANTHEM INC COM	200	219.70	43,940.00	0.25%
144		6711566	CHINA RES PWR HLDG NPV	24,000	1.82	43,790.37	0.25%
145	KLAC	482480100	KLA-TENCOR CORP	400	109.01	43,604.00	0.25%
146	NMFC	647551100	NEW MTN FIN CORP COM	3,300	13.15	43,395.00	0.25%
147		6342836	ASTRAL FOODS ZAR0.01	1,600	26.40	42,241.76	0.24%

148		6191265	CHINA SYNTH RUBBER TWD10	25,200	1.66	41,745.04	0.24%
149	YLLG SP	B17KMY7	YANLORD LAND GROUP NPV	31,200	1.29	40,210.48	0.23%
150	DIS	254687106	WALT DISNEY CO	400	100.44	40,176.00	0.23%
151		6175076	KT&G CORPORATION KRW5000	400	93.82	37,526.97	0.22%
152	CVS	126650100	CVS HEALTH CORP COM	600	62.21	37,326.00	0.22%
153	BNS	2076281	BK OF NOVA SCOTIA COM NPV	600	61.56	36,933.10	0.21%
154	CPS	21676P103	COOPER-STANDARD HOLDING COM	300	122.81	36,843.00	0.21%
155		6087289	TELSTRA CORP LTD NPV	14,900	2.41	35,887.20	0.21%
156		6495730	KOREA ELEC POWER KRW5000	1,100	30.82	33,900.93	0.20%
157	CI	125509109	CIGNA CORPORATION	200	167.74	33,548.00	0.19%
158	MFA	55272X102	MFA FINL INC	4,300	7.53	32,379.00	0.19%
159		B249GF3	DOUTOR NICHIRE HO NPV	1,300	23.43	30,461.68	0.18%
160	JSNSF	B019KW7	SAINSBURY(J) ORD GBPO.28571428	9,000	3.35	30,148.98	0.17%
161		6172390	CANON ELECTRONICS NPV	1,300	22.24	28,909.26	0.17%
162	COF	14040H105	CAPITAL ONE FINL CORP COM	300	95.82	28,746.00	0.17%
163	FRCEF	6341606	FLETCHER BUILDING NPV	6,400	4.35	27,840.27	0.16%
164	CB	H1467J104	CHUBB LTD ORD CHF24.15	200	136.77	27,354.00	0.16%
165	FDP	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	600	45.24	27,144.00	0.16%
166		BBL4QM1	MATAS AS DKK2.5	2,500	10.79	26,976.19	0.16%
167	TWO	90187B408	TWO HARBORS INVESMENT CORP	1,500	15.37	23,055.00	0.13%
168		6047023	AMMB HOLDINGS BHD MYR1	22,300	1.01	22,426.84	0.13%
169	MUSA	626755102	MURPHY USA INC COM	300	72.80	21,840.00	0.13%
170	CVG	212485106	CONVERGYS CORP DE COM	900	22.62	20,358.00	0.12%
171		6575159	KING'S TOWN BANK TWD10	14,000	1.27	17,741.88	0.10%
172	FSP	35471R106	FRANKLIN STR PPTYS CORP COM	2,100	8.41	17,661.00	0.10%
173		4295374	EVN AG NPV	900	19.51	17,554.88	0.10%
174	HPQ	40434L105	HP INC COM	700	21.92	15,344.00	0.09%
175		B1RMFT9	TAV HAVALIMANLARI TRY1	2,300	6.03	13,864.80	0.08%
176	HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	700	17.54	12,278.00	0.07%
177	DVMT	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	167	73.21	12,226.07	0.07%
178		B14LS01	SPAR NORD BANK AS DKK10	900	11.86	10,676.63	0.06%
179	GPMT	38741L107	GRANITE PT MTG TR INC COM	284	16.54	4,697.36	0.03%
180		BYVSDN4	TOTAL SA EUR2.5 (STOCK DIVID	3,400	-	0.00	0.00%
181		6804455	SHIMACHU CO LTD NPV	0	-	0.00	0.00%
<b>Total</b>				<b>1,914,291</b>		<b>17,205,192.10</b>	<b>99.60%</b>
<b>Cash Balance - Trade</b>						<b>69,870.41</b>	<b>0.40%</b>
<b>Portfolio Total Including Cash</b>						<b>17,275,062.51</b>	<b>100.00%</b>

Holdings subject to change