

LSVFX

LSV Asset Management

LSV GLOBAL MANAGED VOL FUND

As of: 3/31/17

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% PORTFOLIO
AUD	B033YN6	DEXUS PROPERTY GROUP NPV (STAPLED)	4,000	7.45	29,812.18	Australia	0.44%
AUD	6087289	TELSTRA CORP LTD NPV	13,200	3.55	46,924.43	Australia	0.70%
BRL	2200154	CIA PARANAENSE DE PRF'B'NPV	1,400	10.31	14,436.76	Brazil	0.21%
CAD	2076009	BANK OF MONTREAL COM NPV	300	74.48	22,343.94	Canada	0.33%
CAD	2076281	BK OF NOVA SCOTIA COM NPV	400	58.34	23,334.46	Canada	0.35%
CAD	2170525	CANADIAN IMP BANK COM NPV	300	85.98	25,794.62	Canada	0.38%
CAD	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	300	118.46	35,537.06	Canada	0.53%
CAD	2583952	METRO INC COM NPV	1,400	30.63	42,882.32	Canada	0.64%
CAD	2077303	NATL BK OF CANADA COM NPV	400	41.87	16,748.02	Canada	0.25%
CAD	2697864	POWER FINL CORP COM NPV	1,000	26.37	26,371.24	Canada	0.39%
CAD	2169051	ROGERS COMMS INC CLASS'B'COM CAD1.62478	400	44.09	17,635.81	Canada	0.26%
CAD	2754383	ROYAL BK OF CANADA COM NPV	300	72.65	21,795.07	Canada	0.32%
CAD	2381093	TELUS CORPORATION COM NPV	1,600	32.37	51,791.70	Canada	0.77%
CAD	2897222	TORONTO-DOMINION COM NPV	600	49.95	29,967.38	Canada	0.44%
CHF	B76D410	BKW AG CHF2.50	500	54.10	27,049.30	Switzerland	0.40%
CHF	7517893	VALIANT HOLDING AG CHF5.8(REGD)	400	106.50	42,599.53	Switzerland	0.63%
DKK	BBL4QM1	MATAS AS DKK2.5	1,800	14.24	25,630.15	Denmark	0.38%
DKK	B14LS01	SPAR NORD BANK AS DKK10	900	11.11	9,999.64	Denmark	0.15%
EUR	5654781	ATOS SE	100	124.01	12,401.43	France	0.18%
EUR	5105182	CELESIO AG NPV(REGD)	1,300	27.51	35,761.48	Germany	0.53%
EUR	4295374	EVN AG NPV	900	12.78	11,503.01	Austria	0.17%
EUR	4588364	MICHELIN (CGDE) EUR2	300	121.77	36,530.48	France	0.54%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	130	196.16	25,500.21	Germany	0.38%
EUR	5671735	SANOFI EUR2	700	90.51	63,353.73	France	0.94%
EUR	5727973	SIEMENS AG NPV(REGD)	200	137.33	27,466.05	Germany	0.41%
EUR	B8F0TD6	TALANX AG NPV	900	35.35	31,818.58	Germany	0.47%
EUR	B15C557	TOTAL EUR2.5	140	50.71	7,099.78	France	0.11%
EUR	BF339D6	TOTAL SA RIGHTS 29/03/2017	140	-	0.00	France	0.00%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	2,900	8.03	23,299.01	United Kingdom	0.35%
GBP	0798059	BP ORD USD0.25	3,400	5.72	19,452.88	United Kingdom	0.29%
GBP	B4YZN32	COATS GROUP PLC	46,600	0.73	34,015.68	United Kingdom	0.51%
GBP	BY9D0Y1	DIRECT LINE INSURANCE PLC ORD GBP	6,100	4.34	26,498.79	United Kingdom	0.39%
GBP	0925288	GLAXOSMITHKLINE ORD GBP0.25	3,600	20.75	74,704.38	United Kingdom	1.11%
GBP	0454492	IMPERIAL BRANDS PLC GBP0.10	500	48.35	24,177.45	United Kingdom	0.36%
GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428	9,000	3.30	29,744.45	United Kingdom	0.44%
GBP	0875413	TATE & LYLE ORD GBP0.25	4,300	9.56	41,106.67	United Kingdom	0.61%
HKD	6536112	BOC HONG KONG HLDG NPV	3,500	4.09	14,299.04	Hong Kong	0.21%
HKD	B57JY24	CHINA MINSHENG BAN 'H'CNV1	29,000	1.07	30,972.14	China	0.46%
HKD	6073556	CHINA MOBILE LTD HKD0.10	3,500	10.94	38,303.42	China	0.57%
HKD	6711566	CHINA RES PWR HLDG NPV	10,000	1.80	18,040.28	China	0.27%
HKD	6671477	CHINA WATER AFFAIR HKD0.01	50,000	0.66	32,940.87	China	0.49%
HKD	6097017	CLP HOLDINGS NPV	5,000	10.45	52,274.34	Hong Kong	0.78%
HKD	6387406	GREAT EAGLE HLDGS HKD0.50	5,000	4.70	23,515.41	Hong Kong	0.35%
HKD	6848743	SHN EXPRESSWAY 'H'CNV1	28,000	0.91	25,364.47	China	0.38%
HUF	4577469	MAGYAR TELEKOM HUF100	26,500	1.66	44,053.74	Hungary	0.65%
ILS	6075808	BANK HAPOALIM B.M. ILS1	5,400	6.08	32,841.76	Israel	0.49%
ILS	6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	3,100	16.92	52,462.20	Israel	0.78%
ILS	B1L3K60	PAZ OIL CO LTD ILS5	250	165.27	41,316.62	Israel	0.61%
JPY	6985383	ASTELLAS PHARMA NPV	1,700	13.16	22,365.61	Japan	0.33%
JPY	6172390	CANON ELECTRONICS NPV	1,300	16.19	21,046.40	Japan	0.31%
JPY	B249GF3	DOUTOR NICHIRETS HO NPV	2,300	19.55	44,976.22	Japan	0.67%
JPY	6356848	FUJI OIL HOLDINGS NPV	900	23.40	21,056.27	Japan	0.31%
JPY	6296557	GEO HOLDINGS CORP	1,600	10.97	17,546.44	Japan	0.26%

JPY	6419581	HEIWA CORP NPV	1,500	24.84	37,261.06	Japan	0.55%
JPY	B8BRV46	JAPAN AIRLINES CO NPV	900	31.64	28,478.87	Japan	0.42%
JPY	6248990	KDDI CORP NPV	500	26.22	13,111.37	Japan	0.19%
JPY	BOYZFP0	KYORIN HOLDINGS INC NPV	1,200	21.10	25,318.14	Japan	0.38%
JPY	BHOVTS2	MEBUKIFINANCIAL G NPV	8,000	3.99	31,948.31	Japan	0.47%
JPY	6744540	MITSUBISHI SHOKUHI NPV	1,100	30.96	34,057.26	Japan	0.51%
JPY	6870984	MITSUBISHI TANABE PHARMA CORP	900	20.80	18,722.07	Japan	0.28%
JPY	6640745	NIPPON FLOUR MILLS NPV	1,800	14.75	26,556.58	Japan	0.39%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	1,500	42.65	63,968.41	Japan	0.95%
JPY	6129277	NTT DOCOMO NPV	600	23.27	13,959.44	Japan	0.21%
JPY	6661768	OSAKA GAS CO LTD NPV	5,000	3.80	18,980.53	Japan	0.28%
JPY	B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV	2,100	4.22	8,857.58	Japan	0.13%
JPY	6858548	SUMITOMO OSAKA CEM NPV	10,000	4.16	41,550.75	Japan	0.62%
JPY	6897295	TOSHIBA PLANT SYS NPV	2,300	14.58	33,541.24	Japan	0.50%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	800	43.82	35,053.21	Korea, Republic Of	0.52%
KRW	6490928	KIA MOTORS CORP KRW5000	1,200	33.13	39,756.77	Korea, Republic Of	0.59%
KRW	6495730	KOREA ELEC POWER KRW5000	1,500	41.54	62,304.39	Korea, Republic Of	0.93%
KRW	B01T146	KOREAN REINSURANCE KRW500	1,000	10.37	10,372.89	Korea, Republic Of	0.15%
KRW	6175076	KT&G CORPORATION KRW5000	200	87.19	17,437.18	Korea, Republic Of	0.26%
KRW	6290902	LG UPLUS CORP KRW5000	4,100	12.79	52,427.79	Korea, Republic Of	0.78%
KRW	6773812	SAMSUNG ELECTRONIC PFD KRW5000	20	1433.43	28,668.51	Korea, Republic Of	0.43%
KRW	6224871	SK TELECOM KRW500	130	225.34	29,294.46	Korea, Republic Of	0.43%
MYR	6047023	AMMB HOLDINGS BHD MYR1	22,300	1.05	23,431.25	Malaysia	0.35%
NOK	7751259	YARA INTERNATIONAL NOK1.7	500	38.49	19,245.77	Norway	0.29%
NZD	6341606	FLETCHER BUILDING NPV	6,400	5.82	37,223.02	New Zealand	0.55%
NZD	B0C5VF4	SKY NETWORK TELEVI NPV	5,700	2.74	15,619.57	New Zealand	0.23%
NZD	6881436	SPARK NEW ZEALAND LTD COM	6,100	2.45	14,924.72	New Zealand	0.22%
PLN	B544PW9	PGE POLSKA GRUPA PLN10.25	3,200	2.88	9,207.59	Poland	0.14%
SGD	6175203	DBS GROUP HLDGS NPV	4,100	13.88	56,924.07	Singapore	0.85%
SGD	B4LR5Q8	MAPLETREE IND TST NPV (REIT)	32,800	1.27	41,783.44	Singapore	0.62%
SGD	6927374	VENTURE CORP LTD NPV	4,500	8.21	36,939.10	Singapore	0.55%
THB	6074980	BANGCHAK PETE PUB THB1(LOC)	39,800	0.96	38,221.90	Thailand	0.57%
THB	6491084	KIATNAKIN BANK THB10(LOCAL)	22,900	2.02	46,316.48	Thailand	0.69%
THB	6420389	PTT PUBLIC COMPANY THB10(LOCAL)	2,600	11.26	29,281.92	Thailand	0.43%
THB	B0300P1	THAI OIL PCL THB10(LOCAL)	28,200	2.20	61,959.99	Thailand	0.92%
TRY	B03MQV5	CIMSA TRY1	3,300	4.24	14,000.52	Turkey	0.21%
TRY	B1RMFT9	TAV HAVALIMANLARI TRY1	2,300	3.98	9,151.62	Turkey	0.14%
TWD	6191328	CHINA MOTOR CO TWD10	45,000	0.92	41,229.30	Taiwan	0.61%
TWD	6191265	CHINA SYNTH RUBBER TWD10	24,000	0.97	23,294.06	Taiwan	0.35%
TWD	6580119	FIRST FINL HLDG CO TWD10	69,000	0.61	42,069.70	Taiwan	0.62%
TWD	6293989	GREATEK ELECTRONIC TWD10	16,000	1.37	21,936.23	Taiwan	0.33%
TWD	6438564	HON HAI PRECISION TWD10	18,000	3.00	53,983.69	Taiwan	0.80%
TWD	6411877	HUA NAN FINANCIAL TWD10	55,000	0.56	30,724.23	Taiwan	0.46%
TWD	6575159	KING'S TOWN BANK TWD10	14,000	0.99	13,911.18	Taiwan	0.21%
USD	00287Y109	ABBVIE INC COM USD0.01	200	65.16	13,032.00	United States	0.19%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	400	53.06	21,224.00	Russian Federation	0.32%
USD	020002101	ALLSTATE CORP COM	800	81.49	65,192.00	United States	0.97%
USD	G02602103	AMDOCS ORD GBP0.01	400	60.99	24,396.00	United States	0.36%
USD	02553E106	AMERICAN EAGLE OUTFITTERS INC NEW COM	1,600	14.03	22,448.00	United States	0.33%
USD	031162100	AMGEN INC COM	160	164.07	26,251.20	United States	0.39%
USD	035710409	ANNALY CAP MGMT INC COM	5,100	11.11	56,661.00	United States	0.84%
USD	036752103	ANTHEM INC COM	100	165.38	16,538.00	United States	0.25%
USD	037833100	APPLE INC COM STK	800	143.66	114,928.00	United States	1.71%
USD	00206R102	AT&T INC COM	2,600	41.55	108,030.00	United States	1.60%
USD	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	1,000	67.03	67,030.00	United States	1.00%
USD	081437105	BEMIS CO INC COM	400	48.86	19,544.00	United States	0.29%
USD	084670702	BERKSHIRE HATHAWAY INC-CL B	750	166.68	125,010.00	United States	1.86%
USD	097023105	BOEING CO COM	400	176.86	70,744.00	United States	1.05%
USD	109641100	BRINKER INTL INC COM	500	43.96	21,980.00	United States	0.33%
USD	14040H105	CAPITAL ONE FINL CORP COM	300	86.66	25,998.00	United States	0.39%

USD	14149Y108	CARDINAL HLTH INC	700	81.55	57,085.00	United States	0.85%
USD	H1467J104	CHUBB LTD ORD CHF24.15	300	136.25	40,875.00	United States	0.61%
USD	125509109	CIGNA CORPORATION	170	146.49	24,903.30	United States	0.37%
USD	17275R102	CISCO SYSTEMS INC	2,000	33.80	67,600.00	United States	1.00%
USD	20030N101	COMCAST CORP NEW-CL A	1,800	37.59	67,662.00	United States	1.00%
USD	209115104	CONS EDISON INC COM	1,100	77.66	85,426.00	United States	1.27%
USD	212485106	CONVERGYS CORP DE COM	900	21.15	19,035.00	United States	0.28%
USD	21676P103	COOPER-STANDARD HOLDING COM	300	110.93	33,279.00	United States	0.49%
USD	126650100	CVS HEALTH CORP COM	700	78.50	54,950.00	United States	0.82%
USD	244199105	DEERE & CO COM	200	108.86	21,772.00	United States	0.32%
USD	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	167	64.08	10,701.36	United States	0.16%
USD	26138E109	DR PEPPER SNAPPLE GROUP INC COM STK	900	97.92	88,128.00	United States	1.31%
USD	281020107	EDISON INTL COM	1,000	79.61	79,610.00	United States	1.18%
USD	29364G103	ENERGY CORP NEW COM	700	75.96	53,172.00	United States	0.79%
USD	G3223R108	EVEREST RE GROUP COM	300	233.81	70,143.00	United States	1.04%
USD	30161N101	EXELON CORP COM	1,400	35.98	50,372.00	United States	0.75%
USD	30231G102	EXXON MOBIL CORP COM	300	82.01	24,603.00	United States	0.37%
USD	337932107	FIRSTENERGY CORP COM	1,600	31.82	50,912.00	United States	0.76%
USD	35471R106	FRANKLIN STR PPTYS CORP COM	2,100	12.14	25,494.00	United States	0.38%
USD	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	600	59.23	35,538.00	United States	0.53%
USD	38376A103	GOVERNMENT PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	400	20.93	8,372.00	United States	0.12%
USD	40412C101	HCA HLDGS INC COM	300	88.99	26,697.00	United States	0.40%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	700	23.70	16,590.00	United States	0.25%
USD	40434L105	HP INC COM	700	17.88	12,516.00	United States	0.19%
USD	458140100	INTEL CORP COM	1,900	36.07	68,533.00	United States	1.02%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	650	174.14	113,191.00	United States	1.68%
USD	478160104	JOHNSON & JOHNSON COM USD1	1,100	124.55	137,005.00	United States	2.03%
USD	500255104	KOHL'S CORP COM	800	39.81	31,848.00	United States	0.47%
USD	501044101	KROGER CO COM	1,300	29.49	38,337.00	United States	0.57%
USD	55616P104	MACYS INC COM STK	300	29.64	8,892.00	United States	0.13%
USD	58933Y105	MERCK & CO INC NEW COM	900	63.54	57,186.00	United States	0.85%
USD	55272X102	MFA FINL INC	4,300	8.08	34,744.00	United States	0.52%
USD	620076307	MOTOROLA SOLUTIONS INC	400	86.22	34,488.00	United States	0.51%
USD	626755102	MURPHY USA INC COM	300	73.42	22,026.00	United States	0.33%
USD	647551100	NEW MTN FIN CORP COM	1,800	14.90	26,820.00	United States	0.40%
USD	717081103	PFIZER INC COM	4,700	34.21	160,787.00	United States	2.39%
USD	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	2,100	44.35	93,135.00	United States	1.38%
USD	747525103	QUALCOMM INC COM	600	57.34	34,404.00	United States	0.51%
USD	74834L100	QUEST DIAGNOSTICS INC COM	600	98.19	58,914.00	United States	0.87%
USD	755111507	RAYTHEON CO USD0.01	200	152.50	30,500.00	United States	0.45%
USD	G7496G103	RENAISSANCE RE HLDGS LTD COM	130	144.65	18,804.50	United States	0.28%
USD	760759100	REPUBLIC SVCS INC COM	1,300	62.81	81,653.00	United States	1.21%
USD	76131V202	RETAIL PPTYS AMER INC CL A	1,600	14.42	23,072.00	United States	0.34%
USD	800013104	SANDERSON FARMS INC COM	300	103.84	31,152.00	United States	0.46%
USD	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEN INT	1,000	25.79	25,790.00	United States	0.38%
USD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	2,100	22.58	47,418.00	United States	0.70%
USD	858586100	STEPAN CO COM	300	78.81	23,643.00	United States	0.35%
USD	871237103	SYKES ENTERPRISES INC COM	800	29.40	23,520.00	United States	0.35%
USD	875465106	TANGER FACTORY OUTLET CTRS INC COM	700	32.77	22,939.00	United States	0.34%
USD	87612E106	TARGET CORP COM STK	1,300	55.19	71,747.00	United States	1.07%
USD	89417E109	TRAVELERS COS INC COM STK	600	120.54	72,324.00	United States	1.07%
USD	90187B101	TWO HBRS INVT CORP COM	900	9.59	8,631.00	United States	0.13%
USD	902494103	TYSON FOODS INC CL A COM (DELAWARE)	400	61.71	24,684.00	United States	0.37%
USD	910304104	UNITED FINANCIAL BANCORP INC	1,800	17.01	30,618.00	United States	0.45%
USD	913017109	UNITED TECHNOLOGIES CORP COM	600	112.21	67,326.00	United States	1.00%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	400	66.29	26,516.00	United States	0.39%
USD	G9319H102	VALIDUS HOLDING LTD COM STK USD0.175	400	56.39	22,556.00	United States	0.33%
USD	92343V104	VERIZON COMMUNICATIONS COM	1,500	48.75	73,125.00	United States	1.09%
USD	92553P201	VIACOM INC NEW CL B	400	46.62	18,648.00	United States	0.28%
USD	931142103	WAL-MART STORES INC COM	1,500	72.08	108,120.00	United States	1.61%

USD	94106L109	WASTE MGMT INC DEL COM STK	1,100	72.92	80,212.00	United States	1.19%
USD	949746101	WELLS FARGO & CO NEW COM STK	300	55.66	16,698.00	United States	0.25%
ZAR	6342836	ASTRAL FOODS ZAR0.01	1,600	11.70	18,722.10	South Africa	0.28%
Total					6,634,639.52		98.50%
Cash Balance - Trade					100,746.92		1.50%
Portfolio Total Including Cash					6,735,386.44		100.00%

Holdings are subject to change.