

LSV GLOBAL MANAGED VOL FUND  
LSVGMVP  
As of: 12/31/17  
Base Currency: USD

RANK	SYMBOL	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
1	WMT	931142103	WAL-MART STORES INC COM	1,900	98.75	187,625.00	2.21%
2	PFE	717081103	PFIZER INC COM	5,100	36.22	184,722.00	2.18%
3	JNJ	478160104	JOHNSON & JOHNSON COM USD1	1,000	139.72	139,720.00	1.65%
4	BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	700	198.22	138,754.00	1.64%
5	INTC	458140100	INTEL CORP COM	2,900	46.16	133,864.00	1.58%
6		6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	2,700	47.06	127,054.59	1.50%
7	AAPL	037833100	APPLE INC COM STK	700	169.23	118,461.00	1.40%
8	CSCO	17275R102	CISCO SYSTEMS INC	3,000	38.30	114,900.00	1.36%
9	TGT	87612E106	TARGET CORP COM STK	1,700	65.25	110,925.00	1.31%
10	GLAXF	0925288	GLAXOSMITHKLINE ORD GBPO.25	5,900	17.89	105,551.71	1.25%
11		5671735	SANOFI EUR2	1,200	86.28	103,532.98	1.22%
12	UTX	913017109	UNITED TECHNOLOGIES CORP COM	800	127.57	102,056.00	1.20%
13	VZ	92343V104	VERIZON COMMUNICATIONS COM	1,800	52.93	95,274.00	1.12%
14	ALL	020002101	ALLSTATE CORP COM	900	104.71	94,239.00	1.11%
15	BBNI	6727121	PT BANK NEGARA IND LKD SHS(IDR7500 & IDR37	127,500	0.73	93,034.83	1.10%
16		6916781	UTD O/S BANK NPV	4,500	19.79	89,063.90	1.05%
17		B3DF0Y6	KB FINANCIAL GROUP KRW5000	1,500	59.22	88,832.84	1.05%
18	CMCSA	20030N101	COMCAST CORP NEW-CL A	2,200	40.05	88,110.00	1.04%
19	HCA	40412C101	HCA HEALTHCARE INC COM	1,000	87.84	87,840.00	1.04%
20	WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	1,200	72.62	87,144.00	1.03%
21	XOM	30231G102	EXXON MOBIL CORP COM	1,000	83.64	83,640.00	0.99%
22		6580119	FIRST FINL HLDG CO TWD10	126,480	0.66	83,091.69	0.98%
23	PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	1,600	51.50	82,400.00	0.97%
24		6904612	TENAGA NASIONL BHD MYR1	21,600	3.77	81,447.00	0.96%
25	TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	1,000	81.07	81,070.00	0.96%
26	EXC	30161N101	EXELON CORP COM	2,000	39.41	78,820.00	0.93%
27		6438564	HON HAI PRECISION TWD10	24,000	3.20	76,778.06	0.91%
28	IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	500	153.42	76,710.00	0.91%
29		6224871	SK TELECOM KRW500	300	249.40	74,821.35	0.88%
30	SJM	832696405	SMUCKER J M CO COM NEW	600	124.24	74,544.00	0.88%
31	T	00206R102	AT&T INC COM	1,900	38.88	73,872.00	0.87%
32		6880507	TEIJIN LTD NPV	3,300	22.28	73,528.63	0.87%
33	FE	337932107	FIRSTENERGY CORP COM	2,400	30.62	73,488.00	0.87%
34	ETR	29364G103	ENTERGY CORP NEW COM	900	81.39	73,251.00	0.86%
35	SAFM	800013104	SANDERSON FARMS INC COM	500	138.78	69,390.00	0.82%
36		6175203	DBS GROUP HLDGS NPV	3,700	18.59	68,800.51	0.81%
37	TU	2381093	TELUS CORPORATION COM NPV	1,800	38.01	68,411.35	0.81%
38	TRV	89417E109	TRAVELERS COS INC COM STK	500	135.64	67,820.00	0.80%
39	RSG	760759100	REPUBLIC SVCS INC COM	1,000	67.61	67,610.00	0.80%
40	MRK	58933Y105	MERCK & CO INC NEW COM	1,200	56.27	67,524.00	0.80%

41		B0300P1	THAI OIL PCL THB10(LOCAL)	20,100	3.18	63,834.00	0.75%
42		B3VZ220	CHINA ZHONGWANG HL HKD0.1	116,400	0.55	63,729.42	0.75%
43	MSI	620076307	MOTOROLA SOLUTIONS INC	700	90.34	63,238.00	0.75%
44	KR	501044101	KROGER CO COM	2,300	27.45	63,135.00	0.75%
45	AFL	001055102	AFLAC INC COM	700	87.78	61,446.00	0.73%
46		BSS7GP5	AGL ENERGY NPV	3,200	19.05	60,970.16	0.72%
47		B15C557	TOTAL EUR2.5	1,100	55.29	60,819.92	0.72%
48	NLY	035710409	ANNALY CAP MGMT INC COM	5,100	11.89	60,639.00	0.72%
49		3169889	WILLIAM HILL ORD GBP0.10	13,900	4.36	60,546.39	0.71%
50	WM	94106L109	WASTE MGMT INC DEL COM STK	700	86.30	60,410.00	0.71%
51	CRI	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/	500	117.49	58,745.00	0.69%
52	UMZRF	6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	3,100	18.48	57,282.56	0.68%
53	KRYPF	6486314	KERRY PROPERTIES HKD1	12,500	4.50	56,205.47	0.66%
54	BMO	2076009	BANK OF MONTREAL COM NPV	700	80.28	56,197.77	0.66%
55		B8BRV46	JAPAN AIRLINES CO NPV	1,400	39.13	54,782.07	0.65%
56		5294121	MUENCHENER RUECKVE NPV(REGD)	250	217.04	54,261.15	0.64%
57		6290902	LG UPLUS CORP KRW5000	4,100	13.08	53,617.30	0.63%
58	CDNAF	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM	400	130.81	52,324.51	0.62%
59	AMGN	031162100	AMGEN INC COM	300	173.90	52,170.00	0.62%
60		B4YZN32	COATS GROUP PLC	42,800	1.21	51,615.81	0.61%
61	EIX	281020107	EDISON INTL COM	800	63.24	50,592.00	0.60%
62	JELCF	BP4JH17	JOHNSON ELEC HLDGS HKD0.05	12,000	4.19	50,273.11	0.59%
63	AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	1,000	50.26	50,260.00	0.59%
64	NTIOF	2077303	NATL BK OF CANADA COM NPV	1,000	50.06	50,057.86	0.59%
65		B4LR5Q8	MAPLETREE IND TST NPV (REIT)	32,800	1.52	49,823.41	0.59%
66		BBH7K66	BPOST SA/NV NPV	1,600	30.48	48,771.70	0.58%
67		6858548	SUMITOMO OSAKA CEM NPV	10,000	4.82	48,202.40	0.57%
68		6640745	NIPPON FLOUR MILLS NPV	3,100	15.34	47,552.60	0.56%
69		B1DGKS9	YAMAGUCHI FINANCIA NPV	4,000	11.89	47,545.49	0.56%
70	TD	2897222	TORONTO-DOMINION COM NPV	800	58.78	47,025.02	0.56%
71		4577469	MAGYAR TELEKOM HUF100	26,500	1.77	46,982.19	0.55%
72	VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	500	91.91	45,955.00	0.54%
73	DOX	G02602103	AMDOCS ORD GBP0.01	700	65.48	45,836.00	0.54%
74	TSLX	87265K102	TPG SPECIALTY LENDING INC COM	2,300	19.80	45,540.00	0.54%
75	ANTM	036752103	ANTHEM INC COM	200	225.01	45,002.00	0.53%
76	STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	2,100	21.35	44,835.00	0.53%
77		6248990	KDDI CORP NPV	1,800	24.90	44,812.25	0.53%
78	NMFC	647551100	NEW MTN FIN CORP COM	3,300	13.55	44,715.00	0.53%
79		0875413	TATE & LYLE ORD GBP0.25	4,700	9.51	44,696.22	0.53%
80	RE	G3223R108	EVEREST RE GROUP COM	200	221.26	44,252.00	0.52%
81	BA	097023105	BOEING CO COM	150	294.91	44,236.50	0.52%
82	CVS	126650100	CVS HEALTH CORP COM	600	72.50	43,500.00	0.51%
83	KSS	500255104	KOHL'S CORP COM	800	54.23	43,384.00	0.51%
84	CPB	134429109	CAMPBELL SOUP CO COM	900	48.11	43,299.00	0.51%
85		7517893	VALIANT HOLDING AG CHF5.8(REGD)	400	108.16	43,263.21	0.51%
86		6804455	SHIMACHU CO LTD NPV	1,500	28.81	43,209.05	0.51%

87		6175076	KT&G CORPORATION KRW5000	400	107.89	43,155.39	0.51%
88		4588364	MICHELIN (CGDE) EUR2	300	143.56	43,066.69	0.51%
89	DIS	254687106	WALT DISNEY CO	400	107.51	43,004.00	0.51%
90		7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	170	252.95	43,001.54	0.51%
91	ORCL	68389X105	ORACLE CORP COM	900	47.28	42,552.00	0.50%
92	ED	209115104	CONS EDISON INC COM	500	84.95	42,475.00	0.50%
93		B3L0Q89	TISCO FINANCIAL GR THB10(LOCAL)	15,600	2.72	42,362.69	0.50%
94		6491084	KIATNAKIN BANK THB10(LOCAL)	17,400	2.43	42,312.06	0.50%
95	KLAC	482480100	KLA-TENCOR CORP	400	105.07	42,028.00	0.50%
96	CI	125509109	CIGNA CORPORATION	200	203.09	40,618.00	0.48%
97		6075808	BANK HAPOALIM B.M. ILS1	5,400	7.37	39,804.13	0.47%
98		BYHH5C1	BANGCHAK CORPORATI THB1(LOCAL)	31,700	1.25	39,637.16	0.47%
99	BAESF	0263494	BAE SYSTEMS ORD GBPO.025	5,100	7.75	39,531.42	0.47%
100	FFIV	315616102	F5 NETWORKS INC COM STK	300	131.22	39,366.00	0.46%
101		6191328	CHINA MOTOR CO TWD10	45,000	0.87	39,316.50	0.46%
102		6495730	KOREA ELEC POWER KRW5000	1,100	35.64	39,199.48	0.46%
103		6773812	SAMSUNG ELECTRONIC PFD KRW5000	20	1952.27	39,045.35	0.46%
104	BNS	2076281	BK OF NOVA SCOTIA COM NPV	600	64.74	38,845.92	0.46%
105	ABBV	00287Y109	ABBVIE INC COM USD0.01	400	96.71	38,684.00	0.46%
106		BDVZYZ7	ROYAL MAIL PLC ORD GBPO.01	6,300	6.12	38,563.53	0.46%
107		6661768	OSAKA GAS CO LTD NPV	2,000	19.26	38,526.41	0.45%
108	YLLG SP	B17KMY7	YANLORD LAND GROUP NPV	31,200	1.21	37,821.01	0.45%
109		6490928	KIA MOTORS CORP KRW5000	1,200	31.29	37,550.79	0.44%
110		B01G0P1	DAH SING BANKING G NPV	17,200	2.17	37,316.21	0.44%
111		6191265	CHINA SYNTH RUBBER TWD10	25,200	1.47	37,132.92	0.44%
112		B8F0TD6	TALANX AG NPV	900	40.91	36,820.13	0.43%
113	CPS	21676P103	COOPER-STANDARD HOLDING COM	300	122.50	36,750.00	0.43%
114	GILD	375558103	GILEAD SCIENCES INC	500	71.64	35,820.00	0.42%
115	CHLKF	6073556	CHINA MOBILE LTD NPV	3,500	10.14	35,482.20	0.42%
116		7437805	SWISS LIFE HOLDINGS AG	100	354.03	35,402.77	0.42%
117		6420389	PTT PUBLIC COMPANY THB10(LOCAL)	2,600	13.50	35,102.79	0.41%
118		6342836	ASTRAL FOODS ZAR0.01	1,600	21.64	34,623.59	0.41%
119	FRCEF	6341606	FLETCHER BUILDING NPV	6,400	5.41	34,592.77	0.41%
120	AVY	053611109	AVERY DENNISON CORP COM	300	114.86	34,458.00	0.41%
121		6985383	ASTELLAS PHARMA NPV	2,700	12.76	34,442.08	0.41%
122	MFA	55272X102	MFA FINL INC	4,300	7.92	34,056.00	0.40%
123		6411877	HUA NAN FINANCIAL TWD10	57,750	0.56	32,505.42	0.38%
124		6744540	MITSUBISHI SHOKUHI NPV	1,100	29.34	32,272.53	0.38%
125		B249GF3	DOUTOR NICHIRE HO NPV	1,300	24.70	32,116.29	0.38%
126		BBL4QM1	MATAS AS DKK2.5	2,500	12.66	31,651.18	0.37%
127		B033YN6	DEXUS PROPERTY GROUP NPV	4,000	7.63	30,503.85	0.36%
128	COF	14040H105	CAPITAL ONE FINL CORP COM	300	99.58	29,874.00	0.35%
129	JSNSF	B019KW7	SAINSBURY(J) ORD GBPO.28571428	9,000	3.27	29,389.85	0.35%
130	CM	2170525	CANADIAN IMP BANK COM NPV	300	97.80	29,340.36	0.35%
131	CB	H1467J104	CHUBB LTD ORD CHF24.15	200	146.13	29,226.00	0.35%
132	FDP	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	600	47.67	28,602.00	0.34%

133		6172390	CANON ELECTRONICS NPV	1,300	21.86	28,423.44	0.34%
134		6848743	SHN EXPRESSWAY 'H'CNY1	28,000	1.01	28,403.67	0.34%
135		6293989	GREATEK ELECTRONIC TWD10	16,000	1.75	28,012.16	0.33%
136	POFNF	2697864	POWER FINL CORP COM NPV	1,000	27.57	27,566.94	0.33%
137		6296557	GEO HOLDINGS CORP	1,400	19.40	27,154.90	0.32%
138	GEAHF	6387406	GREAT EAGLE HLDGS HKD0.50	5,000	5.24	26,191.91	0.31%
139	BPAQF	0798059	BP ORD USD0.25	3,700	7.07	26,162.05	0.31%
140	SYKE	871237103	SYKES ENTERPRISES INC COM	800	31.45	25,160.00	0.30%
141	SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEI	1,000	25.13	25,130.00	0.30%
142	RY	2754383	ROYAL BK OF CANADA COM NPV	300	81.93	24,578.00	0.29%
143		6087289	TELSTRA CORP LTD NPV	8,600	2.84	24,417.16	0.29%
144	TWO	90187B408	TWO HARBORS INVESMENT CORP	1,500	16.26	24,390.00	0.29%
145		6047023	AMMB HOLDINGS BHD MYR1	22,300	1.09	24,300.22	0.29%
146	MUSA	626755102	MURPHY USA INC COM	300	80.36	24,108.00	0.28%
147	LUKOY	69343P105	ADR PJSC LUKOIL SPONSORED ADR	400	57.65	23,060.00	0.27%
148	FSP	35471R106	FRANKLIN STR PPTYS CORP COM	2,100	10.74	22,554.00	0.27%
149	CVG	212485106	CONVERGYS CORP DE COM	900	23.50	21,150.00	0.25%
150		6419581	HEIWA CORP NPV	1,100	18.78	20,662.23	0.24%
151	EAT	109641100	BRINKER INTL INC COM	500	38.84	19,420.00	0.23%
152		6711566	CHINA RES PWR HLDG NPV	10,000	1.86	18,625.36	0.22%
153		4295374	EVN AG NPV	900	20.05	18,048.03	0.21%
154		6575159	KING'S TOWN BANK TWD10	14,000	1.25	17,524.40	0.21%
155	HPQ	40434L105	HP INC COM	700	21.01	14,707.00	0.17%
156		B1RMFT9	TAV HAVALIMANLARI TRY1	2,300	5.92	13,624.33	0.16%
157	DVMT	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	167	81.28	13,573.76	0.16%
158		B14LS01	SPAR NORD BANK AS DKK10	900	11.63	10,465.45	0.12%
159	HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	700	14.36	10,052.00	0.12%
160	M	55616P104	MACYS INC COM STK	300	25.19	7,557.00	0.09%
161	GPMT	38741L107	GRANITE PT MTG TR INC COM	284	17.74	5,038.16	0.06%
162		BFNX969	TOTAL SA RIGHT 03/01/2018	1,100	-	0.00	0.00%
163	DXC	23355L106	DXC TECHNOLOGY CO COM	0	-	0.00	0.00%
<b>Total</b>				<b>1,145,271</b>		<b>8,455,321.16</b>	<b>99.81%</b>
<b>Cash Balance - Trade</b>						<b>15,798.74</b>	<b>0.19%</b>
<b>Portfolio Total Including Cash</b>						<b>8,471,119.90</b>	<b>100.00%</b>