

LSVFX

LSV Asset Management

LSV GLOBAL MANAGED VOL FUND

As of: 12/31/16

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% PORTFOLIO
AUD	B033YN6	DEXUS PROPERTY GROUP NPV (STAPLED)	4,000	6.97	27,863.37	Australia	0.49%
AUD	6087289	TELSTRA CORP LTD NPV	8,700	3.69	32,128.32	Australia	0.56%
BRL	2200154	CIA PARANAENSE DE PRF'B'NPV	1,400	8.41	11,768.83	Brazil	0.21%
CAD	2076009	BANK OF MONTREAL COM NPV	300	72.01	21,603.22	Canada	0.38%
CAD	2076281	BK OF NOVA SCOTIA COM NPV	400	55.75	22,298.94	Canada	0.39%
CAD	2170525	CANADIAN IMP BANK COM NPV	400	81.70	32,678.87	Canada	0.57%
CAD	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	300	103.85	31,155.44	Canada	0.55%
CAD	2583952	METRO INC COM NPV	700	29.95	20,962.68	Canada	0.37%
CAD	2077303	NATL BK OF CANADA COM NPV	600	40.66	24,397.30	Canada	0.43%
CAD	2697864	POWER FINL CORP COM NPV	500	25.03	12,512.58	Canada	0.22%
CAD	2169051	ROGERS COMMS INC CLASS'B'COM CAD1.62478	600	38.62	23,171.40	Canada	0.41%
CAD	2754383	ROYAL BK OF CANADA COM NPV	300	67.76	20,328.10	Canada	0.36%
CAD	2381093	TELUS CORPORATION COM NPV	1,600	31.88	51,004.81	Canada	0.89%
CAD	2897222	TORONTO-DOMINION COM NPV	600	49.38	29,627.53	Canada	0.52%
CHF	5914270	ALLREAL HOLDING AG CHF50	200	148.87	29,773.21	Switzerland	0.52%
CHF	B76D410	BKW AG CHF2.50	500	48.46	24,228.86	Switzerland	0.42%
CHF	7517893	VALIANT HOLDING AG CHF5.8(REGD)	400	99.77	39,907.51	Switzerland	0.70%
DKK	BBL4QM1	MATAS AS DKK2.5	1,800	13.69	24,639.87	Denmark	0.43%
DKK	B14LS01	SPAR NORD BANK AS DKK10	900	11.49	10,341.09	Denmark	0.18%
EUR	5654781	ATOS SE	300	105.74	31,721.61	France	0.56%
EUR	4295374	EVN AG NPV	900	11.82	10,636.63	Austria	0.19%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	130	189.49	24,633.16	Germany	0.43%
EUR	5671735	SANOFI EUR2	400	81.11	32,444.11	France	0.57%
EUR	5727973	SIEMENS AG NPV(REGD)	360	123.19	44,350.13	Germany	0.78%
EUR	B8F0TD6	TALANX AG NPV	900	33.51	30,158.47	Germany	0.53%
EUR	B15C557	TOTAL EUR2.5	140	51.39	7,194.24	France	0.13%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	4,000	7.31	29,235.48	United Kingdom	0.51%
GBP	0798059	BP ORD USD0.25	3,400	6.30	21,409.37	United Kingdom	0.37%
GBP	BY9D0Y1	DIRECT LINE INSURANCE PLC ORD GBP	6,100	4.56	27,843.39	United Kingdom	0.49%
GBP	0925288	GLAXOSMITHKLINE ORD GBP0.25	1,200	19.30	23,161.02	United Kingdom	0.41%
GBP	0454492	IMPERIAL BRANDS PLC GBP0.10	500	43.77	21,886.45	United Kingdom	0.38%
GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428	9,000	3.08	27,724.28	United Kingdom	0.49%
GBP	0875413	TATE & LYLE ORD GBP0.25	4,300	8.74	37,591.56	United Kingdom	0.66%
HKD	6536112	BOC HONG KONG HLDG NPV	3,500	3.58	12,527.17	Hong Kong	0.22%
HKD	6073556	CHINA MOBILE LTD HKD0.10	3,500	10.60	37,107.50	China	0.65%
HKD	6711566	CHINA RES PWR HLDG NPV	4,000	1.59	6,356.13	China	0.11%
HKD	6097017	CLP HOLDINGS NPV	5,000	9.19	45,949.07	Hong Kong	0.80%
HKD	6848743	SHN EXPRESSWAY 'H'CNV1	28,000	0.86	23,943.82	China	0.42%
HKD	B4K19W5	YINGDE GASES GROUP COM	16,000	0.37	5,922.75	China	0.10%
HUF	4577469	MAGYAR TELEKOM HUF100	26,500	1.70	45,066.72	Hungary	0.79%
ILS	6075808	BANK HAPOALIM B.M. ILS1	5,400	5.95	32,144.78	Israel	0.56%
ILS	6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	3,100	14.64	45,388.64	Israel	0.79%
ILS	B1L3K60	PAZ OIL CO LTD ILS5	150	146.80	22,020.71	Israel	0.39%
JPY	6985383	ASTELLAS PHARMA NPV	1,700	13.92	23,663.14	Japan	0.41%
JPY	6172390	CANON ELECTRONICS NPV	1,300	15.11	19,639.04	Japan	0.34%
JPY	B249GF3	DOUTOR NICHIRETS HO NPV	2,300	18.44	42,416.94	Japan	0.74%
JPY	6356848	FUJI OIL HOLDINGS NPV	900	19.69	17,716.81	Japan	0.31%
JPY	6296557	GEO HOLDINGS CORP	1,600	11.68	18,683.93	Japan	0.33%
JPY	6419581	HEIWA CORP NPV	1,500	22.91	34,363.61	Japan	0.60%
JPY	6439040	HOGY MEDICAL CO NPV	300	61.82	18,545.03	Japan	0.32%
JPY	B8BRV46	JAPAN AIRLINES CO NPV	900	29.28	26,351.44	Japan	0.46%
JPY	6248990	KDDI CORP NPV	500	25.37	12,687.02	Japan	0.22%
JPY	B0YZFP0	KYORIN HOLDINGS INC NPV	1,200	21.49	25,793.29	Japan	0.45%

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% PORTFOLIO
JPY	BHOVTS2	MEBUKIFINANCIAL G NPV	10,500	3.71	38,980.58	Japan	0.68%
JPY	6870984	MITSUBISHI TANABE PHARMA CORP	900	19.66	17,693.66	Japan	0.31%
JPY	6640745	NIPPON FLOUR MILLS NPV	1,800	13.94	25,093.67	Japan	0.44%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	1,500	42.11	63,171.43	Japan	1.11%
JPY	6129277	NTT DOCOMO NPV	600	22.83	13,699.15	Japan	0.24%
JPY	6661768	OSAKA GAS CO LTD NPV	5,000	3.85	19,273.80	Japan	0.34%
JPY	B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV	2,100	4.61	9,686.63	Japan	0.17%
JPY	6858548	SUMITOMO OSAKA CEM NPV	10,000	3.78	37,810.26	Japan	0.66%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	800	35.44	28,349.06	Korea, Republic Of	0.50%
KRW	6490928	KIA MOTORS CORP KRW5000	700	32.50	22,747.97	Korea, Republic Of	0.40%
KRW	6495730	KOREA ELEC POWER KRW5000	1,500	36.47	54,706.91	Korea, Republic Of	0.96%
KRW	B01T146	KOREAN REINSURANCE KRW500	1,000	9.44	9,438.65	Korea, Republic Of	0.17%
KRW	6175076	KT&G CORPORATION KRW5000	200	83.62	16,724.62	Korea, Republic Of	0.29%
KRW	6290902	LG UPLUS CORP KRW5000	3,300	9.48	31,284.15	Korea, Republic Of	0.55%
KRW	6773812	SAMSUNG ELECTRONIC PFD KRW5000	20	1186.45	23,729.09	Korea, Republic Of	0.42%
KRW	6224871	SK TELECOM KRW500	130	185.46	24,109.95	Korea, Republic Of	0.42%
MYR	6047023	AMMB HOLDINGS BHD MYR1	22,300	0.96	21,425.10	Malaysia	0.38%
NOK	7751259	YARA INTERNATIONAL NOK1.7	500	39.50	19,749.76	Norway	0.35%
NZD	6341606	FLETCHER BUILDING NPV	6,400	7.39	47,304.83	New Zealand	0.83%
NZD	B0C5VF4	SKY NETWORK TELEVI NPV	5,700	3.17	18,084.48	New Zealand	0.32%
NZD	6881436	SPARK NEW ZEALAND LTD COM	6,100	2.38	14,504.54	New Zealand	0.25%
PLN	B544PW9	PGE POLSKA GRUPA PLN10.25	3,200	2.50	8,010.92	Poland	0.14%
SGD	6175203	DBS GROUP HLDGS NPV	4,100	12.00	49,210.22	Singapore	0.86%
SGD	B4LR5Q8	MAPLETREE IND TST NPV (REIT)	30,000	1.14	34,159.34	Singapore	0.60%
SGD	6927374	VENTURE CORP LTD NPV	4,500	6.84	30,774.56	Singapore	0.54%
THB	6491084	KIATNAKIN BANK THB10(LOCAL)	14,000	1.65	23,065.86	Thailand	0.40%
THB	6420389	PTT PUBLIC COMPANY THB10(LOCAL)	2,600	10.39	27,008.84	Thailand	0.47%
THB	B0300P1	THAI OIL PCL THB10(LOCAL)	28,200	2.02	56,895.32	Thailand	1.00%
TRY	B03MQV5	CIMSA TRY1	3,300	4.49	14,813.22	Turkey	0.26%
TRY	B1RMFT9	TAV HAVALIMANLARI TRY1	2,300	3.99	9,173.58	Turkey	0.16%
TWD	6191328	CHINA MOTOR CO TWD10	40,000	0.81	32,517.30	Taiwan	0.57%
TWD	6191265	CHINA SYNTH RUBBER TWD10	24,000	0.89	21,260.36	Taiwan	0.37%
TWD	6580119	FIRST FINL HLDG CO TWD10	59,000	0.53	31,487.17	Taiwan	0.55%
TWD	6293989	GREATEK ELECTRONIC TWD10	16,000	1.21	19,361.44	Taiwan	0.34%
TWD	6438564	HON HAI PRECISION TWD10	10,000	2.61	26,125.54	Taiwan	0.46%
TWD	6411877	HUA NAN FINANCIAL TWD10	55,000	0.50	27,731.24	Taiwan	0.49%
TWD	6575159	KING'S TOWN BANK TWD10	14,000	0.87	12,228.12	Taiwan	0.21%
USD	00287Y109	ABBVIE INC COM USD0.01	200	62.62	12,524.00	United States	0.22%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	400	56.12	22,448.00	Russian Federation	0.39%
USD	00817Y108	AETNA INC	170	124.01	21,081.70	United States	0.37%
USD	020002101	ALLSTATE CORP COM	400	74.12	29,648.00	United States	0.52%
USD	G02602103	AMDOCS ORD GBP0.01	400	58.25	23,300.00	United States	0.41%
USD	02553E106	AMERICAN EAGLE OUTFITTERS INC NEW COM	1,600	15.17	24,272.00	United States	0.42%
USD	031162100	AMGEN INC COM	160	146.21	23,393.60	United States	0.41%
USD	035710409	ANNALY CAP MGMT INC COM	5,100	9.97	50,847.00	United States	0.89%
USD	036752103	ANTHEM INC COM	100	143.77	14,377.00	United States	0.25%
USD	037833100	APPLE INC COM STK	600	115.82	69,492.00	United States	1.22%
USD	00206R102	AT&T INC COM	2,600	42.53	110,578.00	United States	1.94%
USD	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	1,000	65.27	65,270.00	United States	1.14%
USD	081437105	BEMIS CO INC COM	400	47.82	19,128.00	United States	0.33%
USD	084670702	BERKSHIRE HATHAWAY INC-CL B	600	162.98	97,788.00	United States	1.71%
USD	097023105	BOEING CO COM	160	155.68	24,908.80	United States	0.44%
USD	109641100	BRINKER INTL INC COM	500	49.53	24,765.00	United States	0.43%
USD	14040H105	CAPITAL ONE FINL CORP COM	300	87.24	26,172.00	United States	0.46%
USD	14149Y108	CARDINAL HLTH INC	700	71.97	50,379.00	United States	0.88%
USD	154760409	CENTRAL PAC FINL CORP COM NEW	400	31.42	12,568.00	United States	0.22%
USD	H1467J104	CHUBB LTD ORD CHF24.15	140	132.12	18,496.80	United States	0.32%
USD	125509109	CIGNA CORPORATION	170	133.39	22,676.30	United States	0.40%
USD	17275R102	CISCO SYSTEMS INC	900	30.22	27,198.00	United States	0.48%

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% PORTFOLIO
USD	209115104	CONS EDISON INC COM	700	73.68	51,576.00	United States	0.90%
USD	212485106	CONVERGYS CORP DE COM	900	24.56	22,104.00	United States	0.39%
USD	21676P103	COOPER-STANDARD HOLDING COM	300	103.38	31,014.00	United States	0.54%
USD	126650100	CVS HEALTH CORP COM	700	78.91	55,237.00	United States	0.97%
USD	244199105	DEERE & CO COM	300	103.04	30,912.00	United States	0.54%
USD	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	167	54.97	9,179.99	United States	0.16%
USD	26138E109	DR PEPPER SNAPPLE GROUP INC COM STK	900	90.67	81,603.00	United States	1.43%
USD	281020107	EDISON INTL COM	900	71.99	64,791.00	United States	1.13%
USD	29364G103	ENTERGY CORP NEW COM	700	73.47	51,429.00	United States	0.90%
USD	G3223R108	EVEREST RE GROUP COM	300	216.40	64,920.00	United States	1.14%
USD	30161N101	EXELON CORP COM	700	35.49	24,843.00	United States	0.43%
USD	30231G102	EXXON MOBIL CORP COM	300	90.26	27,078.00	United States	0.47%
USD	337932107	FIRSTENERGY CORP COM	1,600	30.97	49,552.00	United States	0.87%
USD	35471R106	FRANKLIN STR PPTYS CORP COM	2,100	12.96	27,216.00	United States	0.48%
USD	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	400	60.63	24,252.00	United States	0.42%
USD	38376A103	GOVERNMENT PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	400	19.07	7,626.00	United States	0.13%
USD	40412C101	HCA HLDGS INC COM	300	74.02	22,206.00	United States	0.39%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	700	23.14	16,198.00	United States	0.28%
USD	40434L105	HP INC COM	700	14.84	10,388.00	United States	0.18%
USD	458140100	INTEL CORP COM	1,600	36.27	58,032.00	United States	1.02%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	650	165.99	107,893.50	United States	1.89%
USD	478160104	JOHNSON & JOHNSON COM USD1	1,200	115.21	138,252.00	United States	2.42%
USD	483007704	KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0.01	300	77.69	23,307.00	United States	0.41%
USD	500255104	KOHL'S CORP COM	800	49.38	39,504.00	United States	0.69%
USD	501044101	KROGER CO COM	1,300	34.51	44,863.00	United States	0.79%
USD	55616P104	MACYS INC COM STK	300	35.81	10,743.00	United States	0.19%
USD	58933Y105	MERCK & CO INC NEW COM	900	58.87	52,983.00	United States	0.93%
USD	55272X102	MFA FINL INC	4,300	7.63	32,809.00	United States	0.57%
USD	626755102	MURPHY USA INC COM	400	61.47	24,588.00	United States	0.43%
USD	717081103	PFIZER INC COM	5,100	32.48	165,648.00	United States	2.90%
USD	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	2,100	43.88	92,148.00	United States	1.61%
USD	747525103	QUALCOMM INC COM	600	65.20	39,120.00	United States	0.68%
USD	74834L100	QUEST DIAGNOSTICS INC COM	400	91.90	36,760.00	United States	0.64%
USD	755111507	RAYTHEON CO USD0.01	200	142.00	28,400.00	United States	0.50%
USD	G7496G103	RENAISSANCE RE HLDGS LTD COM	130	136.22	17,708.60	United States	0.31%
USD	760759100	REPUBLIC SVCS INC COM	1,300	57.05	74,165.00	United States	1.30%
USD	76131V202	RETAIL PPTYS AMER INC CL A	1,600	15.33	24,528.00	United States	0.43%
USD	800013104	SANDERSON FARMS INC COM	300	94.24	28,272.00	United States	0.49%
USD	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEN INT	1,000	25.20	25,200.00	United States	0.44%
USD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	2,100	21.95	46,095.00	United States	0.81%
USD	858586100	STEPAN CO COM	300	81.48	24,444.00	United States	0.43%
USD	871237103	SYKES ENTERPRISES INC COM	800	28.86	23,088.00	United States	0.40%
USD	875465106	TANGER FACTORY OUTLET CTRS INC COM	700	35.78	25,046.00	United States	0.44%
USD	87612E106	TARGET CORP COM STK	1,300	72.23	93,899.00	United States	1.64%
USD	89417E109	TRAVELERS COS INC COM STK	600	122.42	73,452.00	United States	1.29%
USD	90187B101	TWO HBRS INVT CORP COM	900	8.72	7,848.00	United States	0.14%
USD	902494103	TYSON FOODS INC CL A COM (DELAWARE)	400	61.68	24,672.00	United States	0.43%
USD	910304104	UNITED FINANCIAL BANCORP INC	1,800	18.16	32,688.00	United States	0.57%
USD	913017109	UNITED TECHNOLOGIES CORP COM	400	109.62	43,848.00	United States	0.77%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	300	68.32	20,496.00	United States	0.36%
USD	G9319H102	VALIDUS HOLDING LTD COM STK USD0.175	400	55.01	22,004.00	United States	0.39%
USD	92343V104	VERIZON COMMUNICATIONS COM	1,500	53.38	80,070.00	United States	1.40%
USD	92553P201	VIACOM INC NEW CL B	700	35.10	24,570.00	United States	0.43%
USD	931142103	WAL-MART STORES INC COM	1,500	69.12	103,680.00	United States	1.82%
USD	94106L109	WASTE MGMT INC DEL COM STK	1,100	70.91	78,001.00	United States	1.37%
USD	949746101	WELLS FARGO & CO NEW COM STK	300	55.11	16,533.00	United States	0.29%
ZAR	6342836	ASTRAL FOODS ZAR0.01	1,600	9.45	15,122.49	South Africa	0.26%

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% PORTFOLIO
		Total			5,641,977.47		98.78%
		Cash Balance - Trade			69,595.32		1.22%
		Portfolio Total Including Cash			5,711,572.79		100.00%

Holdings are subject to change.