

LSVEX

LSV Asset Management

LSV VALUE EQUITY FUND

As of: 9/30/16

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
JNJ	478160104	JOHNSON & JOHNSON COM USD1	494,700	118.13	58,438,911.00	3.20%
PFE	717081103	PFIZER INC COM	1,398,100	33.87	47,353,647.00	2.59%
JPM	46625H100	JPMORGAN CHASE & CO COM	674,900	66.59	44,941,591.00	2.46%
XOM	30231G102	EXXON MOBIL CORP COM	441,200	87.28	38,507,936.00	2.11%
INTC	458140100	INTEL CORP COM	1,018,300	37.75	38,440,825.00	2.10%
T	00206R102	AT&T INC COM	916,900	40.61	37,235,309.00	2.04%
CSCO	17275R102	CISCO SYSTEMS INC	1,101,200	31.72	34,930,064.00	1.91%
C	172967424	CITIGROUP INC COM NEW COM NEW	726,000	47.23	34,288,980.00	1.88%
CVX	166764100	CHEVRON CORP COM	318,600	102.92	32,790,312.00	1.79%
QCOM	747525103	QUALCOMM INC COM	374,100	68.50	25,625,850.00	1.40%
BAC	060505104	BANK OF AMERICA CORP	1,576,500	15.65	24,672,225.00	1.35%
TRV	89417E109	TRAVELERS COS INC COM STK	198,300	114.55	22,715,265.00	1.24%
MRK	58933Y105	MERCK & CO INC NEW COM	360,400	62.41	22,492,564.00	1.23%
VZ	92343V104	VERIZON COMMUNICATIONS COM	430,900	51.98	22,398,182.00	1.23%
AMGN	031162100	AMGEN INC COM	128,700	166.81	21,468,447.00	1.17%
STI	867914103	SUN TR BANKS INC COM	486,300	43.80	21,299,940.00	1.17%
FDX	31428X106	FEDEX CORP COM	113,700	174.68	19,861,116.00	1.09%
GM	37045V100	GEN MTRS CO COM	602,400	31.77	19,138,248.00	1.05%
PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	451,100	41.87	18,887,557.00	1.03%
ALL	020002101	ALLSTATE CORP COM	264,800	69.18	18,318,864.00	1.00%
RE	G3223R108	EVEREST RE GROUP COM	96,000	189.97	18,237,120.00	1.00%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	239,900	74.67	17,913,333.00	0.98%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	333,600	53.00	17,680,800.00	0.97%
PSX	718546104	PHILLIPS 66 COM	219,400	80.55	17,672,670.00	0.97%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	216,700	80.66	17,479,022.00	0.96%
MPC	56585A102	MARATHON PETE CORP COM	417,900	40.59	16,962,561.00	0.93%
ANTM	036752103	ANTHEM INC COM	134,900	125.31	16,904,319.00	0.92%
BA	097023105	BOEING CO COM	127,300	131.74	16,770,502.00	0.92%
RF	7591EP100	REGIONS FINL CORP NEW COM	1,658,000	9.87	16,364,460.00	0.90%
DFS	254709108	DISCOVER FINL SVCS COM STK	285,400	56.55	16,139,370.00	0.88%
XRX	984121103	XEROX CORP COM	1,566,200	10.13	15,865,606.00	0.87%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	369,400	42.17	15,577,598.00	0.85%
PRU	744320102	PRUDENTIAL FINL INC COM	187,200	81.65	15,284,880.00	0.84%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	163,500	90.09	14,729,715.00	0.81%
AET	00817Y108	AETNA INC	127,300	115.45	14,696,785.00	0.80%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	1,179,700	12.07	14,238,979.00	0.78%
KEY	493267108	KEYCORP NEW COM	1,165,700	12.17	14,186,569.00	0.78%
AFG	025932104	AMER FINL GROUP INC OH COM STK	189,100	75.00	14,182,500.00	0.78%
UAL	910047109	UNITED CONTL HLDGS INC COM STK	266,700	52.47	13,993,749.00	0.77%
CAH	14149Y108	CARDINAL HLTH INC	177,700	77.70	13,807,290.00	0.76%
TSO	881609101	TESORO CORP	172,800	79.56	13,747,968.00	0.75%

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
LNC	534187109	LINCOLN NATL CORP COM	290,600	46.98	13,652,388.00	0.75%
TGT	87612E106	TARGET CORP COM STK	195,800	68.68	13,447,544.00	0.74%
GLW	219350105	CORNING INC COM	566,700	23.65	13,402,455.00	0.73%
LEA	521865204	LEAR CORP COM NEW COM NEW	110,000	121.22	13,334,200.00	0.73%
FE	337932107	FIRSTENERGY CORP COM	401,900	33.08	13,294,852.00	0.73%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	401,700	32.30	12,974,910.00	0.71%
FITB	316773100	5TH 3RD BANCORP COM	634,100	20.46	12,973,686.00	0.71%
MS	617446448	MORGAN STANLEY COM STK USD0.01	402,900	32.06	12,916,974.00	0.71%
AIZ	04621X108	ASSURANT INC COM	138,400	92.25	12,767,400.00	0.70%
ETR	29364G103	ENTERGY CORP NEW COM	158,500	76.73	12,161,705.00	0.67%
ABBV	00287Y109	ABBVIE INC COM USD0.01	189,600	63.07	11,958,072.00	0.65%
PKG	695156109	PACKAGING CORP AMER COM ISIN US6951561090	146,700	81.26	11,920,842.00	0.65%
KSS	500255104	KOHL'S CORP COM	271,600	43.75	11,882,500.00	0.65%
CMI	231021106	CUMMINS INC	90,900	128.15	11,648,835.00	0.64%
AMP	03076C106	AMERIPRISE FINL INC COM	113,500	99.77	11,323,895.00	0.62%
WHR	963320106	WHIRLPOOL CORP COM	68,000	162.16	11,026,880.00	0.60%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	68,100	161.27	10,982,487.00	0.60%
WYN	98310W108	WYNDHAM WORLDWIDE CORP COM STK	162,900	67.33	10,968,057.00	0.60%
EXC	30161N101	EXELON CORP COM	326,200	33.29	10,859,198.00	0.59%
VR	G9319H102	VALIDUS HOLDING LTD COM STK USD0.175	215,100	49.82	10,716,282.00	0.59%
INGR	457187102	INGREDION INC COM	79,800	133.06	10,618,188.00	0.58%
FLEX	Y2573F102	FLEX LTD FLEX LTD	776,600	13.62	10,577,292.00	0.58%
HCA	40412C101	HCA HLDGS INC COM	139,800	75.63	10,573,074.00	0.58%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	267,000	39.36	10,509,120.00	0.57%
COF	14040H105	CAPITAL ONE FINL CORP COM	145,400	71.83	10,444,082.00	0.57%
HBAN	446150104	HUNTINGTON BANCSHARES INC COM	1,055,300	9.86	10,405,258.00	0.57%
BG	G16962105	BUNGE LTD	171,300	59.23	10,146,099.00	0.56%
RS	759509102	RELIANCE STL & ALUM CO COM	140,800	72.03	10,141,824.00	0.55%
NLY	035710409	ANNALY CAP MGMT INC COM	963,400	10.50	10,115,700.00	0.55%
ESRX	30219G108	EXPRESS SCRIPTS HLDG CO COM	143,000	70.53	10,085,790.00	0.55%
TXT	883203101	TEXTRON INC COM	246,100	39.75	9,782,475.00	0.54%
CI	125509109	CIGNA CORPORATION	75,000	130.32	9,774,000.00	0.53%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	59,700	158.85	9,483,345.00	0.52%
MENT	587200106	MENTOR GRAPHICS CORP COM	357,900	26.44	9,462,876.00	0.52%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	220,400	42.82	9,437,528.00	0.52%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	174,400	52.59	9,171,696.00	0.50%
WFC	949746101	WELLS FARGO & CO NEW COM STK	204,200	44.28	9,041,976.00	0.49%
NSIT	45765U103	INSIGHT ENTERPRISES INC COM	277,400	32.55	9,029,370.00	0.49%
CVS	126650100	CVS HEALTH CORP COM	100,400	88.99	8,934,596.00	0.49%
LXK	529771107	LEXMARK INTL INC NEW CL A	221,400	39.96	8,847,144.00	0.48%
AGCO	001084102	AGCO CORP COM	178,700	49.32	8,813,484.00	0.48%
HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT	293,600	29.72	8,725,792.00	0.48%
VOYA	929089100	VOYA FINL INC COM	302,400	28.82	8,715,168.00	0.48%
LXP	529043101	LEXINGTON RLTY TR COM	844,400	10.30	8,697,320.00	0.48%
HPQ	40434L105	HP INC COM	556,100	15.53	8,636,233.00	0.47%
AEP	025537101	AMER ELEC PWR CO INC COM	133,800	64.21	8,591,298.00	0.47%

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
CBT	127055101	CABOT CORP COM	163,000	52.41	8,542,830.00	0.47%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	369,800	22.75	8,412,950.00	0.46%
NCR	62886E108	NCR CORP COM	260,900	32.19	8,398,371.00	0.46%
ORCL	68389X105	ORACLE CORP COM	210,600	39.28	8,272,368.00	0.45%
SYMC	871503108	SYMANTEC CORP COM	329,300	25.10	8,265,430.00	0.45%
SANM	801056102	SANMINA CORP COM	288,500	28.47	8,213,595.00	0.45%
NOC	666807102	NORTHROP GRUMMAN CORP COM	37,800	213.95	8,087,310.00	0.44%
R	783549108	RYDER SYS INC COM	121,400	65.95	8,006,330.00	0.44%
EMN	277432100	EASTMAN CHEM CO COM	117,800	67.68	7,972,704.00	0.44%
MET	59156R108	METLIFE INC COM STK USD0.01	179,400	44.43	7,970,742.00	0.44%
WU	959802109	WESTERN UNION CO	374,400	20.82	7,795,008.00	0.43%
IP	460146103	INTL PAPER CO COM	160,900	47.98	7,719,982.00	0.42%
JNPR	48203R104	JUNIPER NETWORKS INC COM	320,500	24.06	7,711,230.00	0.42%
HUN	447011107	HUNTSMAN CORP COM STK	465,400	16.27	7,572,058.00	0.41%
VIAB	92553P201	VIACOM INC NEW CL B	194,200	38.10	7,399,020.00	0.40%
DLX	248019101	PVTPL DELUXE CORP COM STK	110,200	66.82	7,363,564.00	0.40%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	326,300	22.52	7,348,276.00	0.40%
FLR	343412102	FLUOR CORP NEW COM	138,300	51.32	7,097,556.00	0.39%
BIG	089302103	BIG LOTS INC COM	145,700	47.75	6,957,175.00	0.38%
RTN	755111507	RAYTHEON CO USD0.01	50,800	136.13	6,915,404.00	0.38%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	179,100	38.55	6,904,305.00	0.38%
PPC	72147K108	PILGRIMS PRIDE CORP	326,100	21.12	6,887,232.00	0.38%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	486,600	14.09	6,856,194.00	0.38%
ENH	G30397106	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1	102,300	65.45	6,695,535.00	0.37%
WDC	958102105	WESTN DIGITAL CORP COM	113,800	58.47	6,653,886.00	0.36%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	181,200	36.61	6,633,732.00	0.36%
STT	857477103	STATE STR CORP COM	95,000	69.63	6,614,850.00	0.36%
GILD	375558103	GILEAD SCIENCES INC	82,000	79.12	6,487,840.00	0.35%
RRD	257867101	DONNELLEY R R & SONS CO COM	410,800	15.72	6,457,776.00	0.35%
MUSA	626755102	MURPHY USA INC COM	90,100	71.36	6,429,536.00	0.35%
NAVI	63938C108	NAVIENT CORP COM	416,000	14.47	6,019,520.00	0.33%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	275,500	21.77	5,997,635.00	0.33%
MTG	552848103	MGIC INVT CORP WIS COM	735,000	8.00	5,880,000.00	0.32%
TTEK	88162G103	TETRA TECH INC NEW COM	164,500	35.47	5,834,815.00	0.32%
DO	25271C102	DIAMOND OFFSHORE DRILLING INC COM	326,100	17.61	5,742,621.00	0.31%
KR	501044101	KROGER CO COM	191,600	29.68	5,686,688.00	0.31%
EAT	109641100	BRINKER INTL INC COM	111,800	50.43	5,638,074.00	0.31%
TGNA	87901J105	TEGNA INC COM	256,300	21.86	5,602,718.00	0.31%
MAN	56418H100	MANPOWERGROUP INC	77,500	72.26	5,600,150.00	0.31%
M	55616P104	MACYS INC COM STK	149,800	37.05	5,550,090.00	0.30%
VER	92339V100	VEREIT INC COM USD0.001	528,800	10.37	5,483,656.00	0.30%
ITT	45073V108	ITT INC COM	152,400	35.84	5,462,016.00	0.30%
TRN	896522109	TRINITY IND INC COM	219,500	24.18	5,307,510.00	0.29%
BRCD	111621306	BROCADE COMMUNICATIONS SYS INC COM NEW STK	573,800	9.23	5,296,174.00	0.29%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT	358,400	14.77	5,293,568.00	0.29%
TER	880770102	TERADYNE INC COM	226,800	21.58	4,894,344.00	0.27%

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
UTHR	91307C102	UTD THERAPEUTICS CORP DEL COM STK	40,300	118.08	4,758,624.00	0.26%
CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	130,700	36.30	4,744,410.00	0.26%
GME	36467W109	GAMESTOP CORP NEW CL A	169,200	27.59	4,668,228.00	0.26%
SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	205,400	22.71	4,664,634.00	0.26%
RDN	750236101	RADIAN GROUP INC COM	327,300	13.55	4,434,915.00	0.24%
CLW	18538R103	CLEARWATER PAPER CORP COM STK	68,000	64.67	4,397,560.00	0.24%
CF	125269100	CF INDS HLDGS INC COM	178,000	24.35	4,334,300.00	0.24%
TPC	901109108	TUTOR PERINI CORP COM	200,300	21.47	4,300,441.00	0.24%
PBI	724479100	PITNEY BOWES INC COM	229,000	18.16	4,158,640.00	0.23%
HES	42809H107	HESS CORP COM STK	74,500	53.62	3,994,690.00	0.22%
NOV	637071101	NATIONAL OILWELL VARCO COM STK	106,700	36.74	3,920,158.00	0.21%
SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEN INT	133,300	26.90	3,585,770.00	0.20%
HP	423452101	HELMERICH & PAYNE INC COM	51,000	67.30	3,432,300.00	0.19%
CUZ	222795106	COUSINS PPTYS INC COM	326,703	10.44	3,410,779.32	0.19%
KND	494580103	KINDRED HEALTHCARE INC COM STK	333,200	10.22	3,405,304.00	0.19%
DVMT	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	67,645	47.80	3,233,431.00	0.18%
CYH	203668108	CMNTY HLTH SYS INC NEW COM	219,100	11.54	2,528,414.00	0.14%
ANF	002896207	ABERCROMBIE & FITCH CO CL A	147,300	15.89	2,340,597.00	0.13%
SFL	G81075106	SHIP FINANCE INTERNATIONAL COMMON STK	158,038	14.73	2,327,899.74	0.13%
DHT	Y2065G121	DHT HOLDINGS INC SHS NEW	477,600	4.19	2,001,144.00	0.11%
GNW	37247D106	GENWORTH FINL INC COM CL A COM CL A	393,400	4.96	1,951,264.00	0.11%
GCI	36473H104	GANNETT CO INC COM	128,150	11.64	1,491,666.00	0.08%
WRK	96145D105	WESTROCK CO COM	27,290	48.48	1,323,019.20	0.07%
NE	G65431101	NOBLE CORP PLC COMMON STOCK	196,400	6.34	1,245,176.00	0.07%
ESV	G3157S106	ENSCO PLC SHS CLASS A COM	141,900	8.50	1,206,150.00	0.07%
QHC	74909E106	QUORUM HEALTH CORP COM	54,775	6.27	343,439.25	0.02%
VEC	92242T101	VECTRUS INC COM	6,533	15.23	99,497.59	0.01%
Total					1,823,450,338.10	99.75%
Cash Balance - Trade					4,565,390.51	0.25%
Portfolio Total Including Cash					1,828,015,728.61	100.00%

Holdings are subject to change.