

LSV VALUE EQUITY FUND

LSVEX

As of: 6/30/17

Base Currency: USD

RANK	SYMBOL	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
1	JPM	46625H100	JPMORGAN CHASE & CO COM	674,900	91.40	61,685,860.00	3.03%
2	JNJ	478160104	JOHNSON & JOHNSON COM USD1	387,800	132.29	51,302,062.00	2.52%
3	C	172967424	CITIGROUP INC COM NEW COM NEW	726,000	66.88	48,554,880.00	2.39%
4	PFE	717081103	PFIZER INC COM	1,398,100	33.59	46,962,179.00	2.31%
5	BAC	060505104	BANK OF AMERICA CORP	1,805,200	24.26	43,794,152.00	2.15%
6	INTC	458140100	INTEL CORP COM	1,093,800	33.74	36,904,812.00	1.81%
7	XOM	30231G102	EXXON MOBIL CORP COM	431,100	80.73	34,802,703.00	1.71%
8	CSCO	17275R102	CISCO SYSTEMS INC	1,101,200	31.30	34,467,560.00	1.69%
9	CVX	166764100	CHEVRON CORP COM	318,600	104.33	33,239,538.00	1.63%
10	T	00206R102	AT&T INC COM	789,400	37.73	29,784,062.00	1.46%
11	VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	380,800	67.46	25,688,768.00	1.26%
12	BA	097023105	BOEING CO COM	127,300	197.75	25,173,575.00	1.24%
13	AMGN	031162100	AMGEN INC COM	143,300	172.23	24,680,559.00	1.21%
14	PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	572,600	43.01	24,627,526.00	1.21%
15	RE	G3223R108	EVEREST RE GROUP COM	96,000	254.59	24,440,640.00	1.20%
16	ALL	020002101	ALLSTATE CORP COM	264,800	88.44	23,418,912.00	1.15%
17	MRK	58933Y105	MERCK & CO INC NEW COM	360,400	64.09	23,098,036.00	1.13%
18	ANTM	036752103	ANTHEM INC COM	120,200	188.13	22,613,226.00	1.11%
19	STI	867914103	SUN TR BANKS INC COM	386,100	56.72	21,899,592.00	1.08%
20	FDX	31428X106	FEDEX CORP COM	97,800	217.33	21,254,874.00	1.04%
21	DFS	254709108	DISCOVER FINL SVCS COM STK	333,300	62.19	20,727,927.00	1.02%
22	ABBV	00287Y109	ABBVIE INC COM USD0.01	283,900	72.51	20,585,589.00	1.01%
23	PRU	744320102	PRUDENTIAL FINL INC COM	187,200	108.14	20,243,808.00	0.99%
24	RF	7591EP100	REGIONS FINL CORP NEW COM	1,358,100	14.64	19,882,584.00	0.98%
25	LNC	534187109	LINCOLN NATL CORP COM	290,600	67.58	19,638,748.00	0.96%
26	VZ	92343V104	VERIZON COMMUNICATIONS COM	430,900	44.66	19,243,994.00	0.95%
27	TRV	89417E109	TRAVELERS COS INC COM STK	150,800	126.53	19,080,724.00	0.94%
28	KEY	493267108	KEYCORP NEW COM	1,014,600	18.74	19,013,604.00	0.93%
29	FE	337932107	FIRSTENERGY CORP COM	651,900	29.16	19,009,404.00	0.93%
30	UAL	910047109	UNITED CONTL HLDGS INC COM STK	252,600	75.25	19,008,150.00	0.93%
31	GM	37045V100	GEN MTRS CO COM	538,500	34.93	18,809,805.00	0.92%
32	FITB	316773100	5TH 3RD BANCORP COM	721,300	25.96	18,724,948.00	0.92%
33	LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	216,700	84.39	18,287,313.00	0.90%
34	AMP	03076C106	AMERIPRISE FINL INC COM	141,800	127.29	18,049,722.00	0.89%
35	MS	617446448	MORGAN STANLEY COM STK USD0.01	402,900	44.56	17,953,224.00	0.88%
36	PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	141,900	124.87	17,719,053.00	0.87%
37	CVS	126650100	CVS HEALTH CORP COM	217,900	80.46	17,532,234.00	0.86%
38	WMT	931142103	WAL-MART STORES INC COM	231,200	75.68	17,497,216.00	0.86%
39	GLW	219350105	CORNING INC COM	566,700	30.05	17,029,335.00	0.84%
40	WYN	98310W108	WYNDHAM WORLDWIDE CORP COM STK	162,900	100.41	16,356,789.00	0.80%

41	TSO	881609101	TESORO CORP	172,800	93.60	16,174,080.00	0.79%
42	GS	38141G104	GOLDMAN SACHS GROUP INC COM	68,100	221.90	15,111,390.00	0.74%
43	ETR	29364G103	ENTERGY CORP NEW COM	196,600	76.77	15,092,982.00	0.74%
44	TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	239,900	62.63	15,024,937.00	0.74%
45	EXC	30161N101	EXELON CORP COM	401,400	36.07	14,478,498.00	0.71%

46	HUN	447011107	HUNTSMAN CORP COM STK	558,800	25.84	14,439,392.00	0.71%
47	DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	267,000	53.74	14,348,580.00	0.70%
48	TGT	87612E106	TARGET CORP COM STK	272,200	52.29	14,233,338.00	0.70%
49	AET	00817Y108	AETNA INC	92,800	151.83	14,089,824.00	0.69%
50	GT	382550101	GOODYEAR TIRE & RUBBER CO COM	401,700	34.96	14,043,432.00	0.69%
51	IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	90,400	153.83	13,906,232.00	0.68%
52	CAH	14149Y108	CARDINAL HLTH INC	177,700	77.92	13,846,384.00	0.68%
53	AFG	025932104	AMER FINL GROUP INC OH COM STK	139,200	99.37	13,832,304.00	0.68%
54	PKG	695156109	PACKAGING CORP AMER COM ISIN US69515	123,900	111.39	13,801,221.00	0.68%
55	SANM	801056102	SANMINA CORP COM	349,900	38.10	13,331,190.00	0.65%
56	LEA	521865204	LEAR CORP COM NEW COM NEW	93,800	142.08	13,327,104.00	0.65%
57	F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.0	1,179,700	11.19	13,200,843.00	0.65%
58	NCR	62886E108	NCR CORP COM	322,500	40.84	13,170,900.00	0.65%
59	AMAT	038222105	APPLIED MATERIALS INC COM	318,400	41.31	13,153,104.00	0.65%
60	QCOM	747525103	QUALCOMM INC COM	237,400	55.22	13,109,228.00	0.64%
61	EMN	277432100	EASTMAN CHEM CO COM	154,600	83.99	12,984,854.00	0.64%
62	CMI	231021106	CUMMINS INC	79,900	162.22	12,961,378.00	0.64%
63	BG	G16962105	BUNGE LTD	171,300	74.60	12,778,980.00	0.63%
64	FLEX	Y2573F102	FLEX LTD FLEX LTD	776,600	16.31	12,666,346.00	0.62%
65	PPC	72147K108	PILGRIMS PRIDE CORP	575,600	21.92	12,617,152.00	0.62%
66	CI	125509109	CIGNA CORPORATION	75,000	167.39	12,554,250.00	0.62%
67	HCA	40412C101	HCA HEALTHCARE INC COM	139,800	87.20	12,190,560.00	0.60%
68	HPQ	40434L105	HP INC COM	695,900	17.48	12,164,332.00	0.60%
69	AAL	02376R102	AMERICAN AIRLINES INC COM USD1	240,200	50.32	12,086,864.00	0.59%
70	COF	14040H105	CAPITAL ONE FINL CORP COM	145,400	82.62	12,012,948.00	0.59%
71	MPC	56585A102	MARATHON PETE CORP COM	227,600	52.33	11,910,308.00	0.59%
72	STT	857477103	STATE STR CORP COM	130,800	89.73	11,736,684.00	0.58%
73	MAN	56418H100	MANPOWERGROUP INC	104,600	111.65	11,678,590.00	0.57%
74	LAZ	G54050102	MLP LAZARD LTD CL A	251,800	46.33	11,665,894.00	0.57%
75	NLY	035710409	ANNALY CAP MGMT INC COM	963,400	12.05	11,608,970.00	0.57%
76	HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	220,400	52.57	11,586,428.00	0.57%
77	MDR	580037109	MCDERMOTT INTL INC COM	1,610,100	7.17	11,544,417.00	0.57%
78	ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	273,900	41.38	11,333,982.00	0.56%
79	R	783549108	RYDER SYS INC COM	156,200	71.98	11,243,276.00	0.55%
80	JNPR	48203R104	JUNIPER NETWORKS INC COM	402,700	27.88	11,227,276.00	0.55%
81	VOYA	929089100	VOYA FINL INC COM	302,400	36.89	11,155,536.00	0.55%
82	OC	690742101	OWENS CORNING NEW COM STK	162,100	66.92	10,847,732.00	0.53%
83	IP	460146103	INTL PAPER CO COM	185,700	56.61	10,512,477.00	0.52%
84	PHM	745867101	PULTE GROUP INC	426,600	24.53	10,464,498.00	0.51%
85	SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	502,400	20.44	10,269,056.00	0.50%
86	RS	759509102	RELIANCE STL & ALUM CO COM	140,800	72.81	10,251,648.00	0.50%
87	WDC	958102105	WESTN DIGITAL CORP COM	113,800	88.60	10,082,680.00	0.50%
88	WHR	963320106	WHIRLPOOL CORP COM	52,500	191.62	10,060,050.00	0.49%
89	VR	G9319H102	VALIDUS HOLDING LTD COM STK USD0.175	192,500	51.97	10,004,225.00	0.49%
90	MET	59156R108	METLIFE INC COM STK USD0.01	179,400	54.94	9,856,236.00	0.48%
91	DLX	248019101	PVTPL DELUXE CORP COM STK	141,222	69.22	9,775,386.84	0.48%

92	XRX	984121608	XEROX CORP COM NEW COM NEW	333,175	28.73	9,572,117.75	0.47%
93	HOG	412822108	HARLEY DAVIDSON COM USD0.01	174,400	54.02	9,421,088.00	0.46%
94	GILD	375558103	GILEAD SCIENCES INC	131,100	70.78	9,279,258.00	0.46%
95	NSIT	45765U103	INSIGHT ENTERPRISES INC COM	230,100	39.99	9,201,699.00	0.45%

96	ESRX	30219G108	EXPRESS SCRIPTS HLDG CO COM	143,000	63.84	9,129,120.00	0.45%
97	AGCO	001084102	AGCO CORP COM	132,000	67.39	8,895,480.00	0.44%
98	AIZ	04621X108	ASSURANT INC COM	84,100	103.69	8,720,329.00	0.43%
99	CBT	127055101	CABOT CORP COM	163,000	53.43	8,709,090.00	0.43%
100	NAVI	63938C108	NAVIENT CORP COM	514,300	16.65	8,563,095.00	0.42%
101	HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH B	293,600	29.15	8,558,440.00	0.42%
102	MTG	552848103	MGIC INVT CORP WIS COM	735,000	11.20	8,232,000.00	0.40%
103	KR	501044101	KROGER CO COM	352,100	23.32	8,210,972.00	0.40%
104	VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	486,600	16.60	8,077,560.00	0.40%
105	TXT	883203101	TEXTRON INC COM	164,700	47.10	7,757,370.00	0.38%
106	WFC	949746101	WELLS FARGO & CO NEW COM STK	139,300	55.41	7,718,613.00	0.38%
107	CRUS	172755100	CIRRUS LOGIC INC COM	122,500	62.72	7,683,200.00	0.38%
108	OA	68557N103	ORBITAL ATK INC COM	76,365	98.36	7,511,261.40	0.37%
109	KSS	500255104	KOHL'S CORP COM	192,200	38.67	7,432,374.00	0.37%
110	STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	326,300	22.39	7,305,857.00	0.36%
111	WU	959802109	WESTERN UNION CO	374,400	19.05	7,132,320.00	0.35%
112	SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A	123,000	57.94	7,126,620.00	0.35%
113	LXP	529043101	LEXINGTON RLTY TR COM	703,800	9.91	6,974,658.00	0.34%
114	STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	179,100	38.75	6,940,125.00	0.34%
115	VIAB	92553P201	VIACOM INC NEW CL B	194,200	33.57	6,519,294.00	0.32%
116	CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	130,700	48.70	6,365,090.00	0.31%
117	LM	524901105	LEGG MASON INC COM	161,700	38.16	6,170,472.00	0.30%
118	TRN	896522109	TRINITY IND INC COM	219,500	28.03	6,152,585.00	0.30%
119	HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	369,800	16.59	6,134,982.00	0.30%
120	ITT	45073V108	ITT INC COM	152,400	40.18	6,123,432.00	0.30%
121	BIIB	09062X103	BIOGEN INC COMMON STOCK	22,400	271.36	6,078,464.00	0.30%
122	BIG	089302103	BIG LOTS INC COM	123,200	48.30	5,950,560.00	0.29%
123	PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	275,500	21.08	5,807,540.00	0.29%
124	AEP	025537101	AMER ELEC PWR CO INC COM	83,100	69.47	5,772,957.00	0.28%
125	TPC	901109108	TUTOR PERINI CORP COM	200,300	28.75	5,758,625.00	0.28%
126	TSE	L9340P101	TRINSEO S A COMMON STOCK	83,800	68.70	5,757,060.00	0.28%
127	RDN	750236101	RADIAN GROUP INC COM	327,300	16.35	5,351,355.00	0.26%
128	MUSA	626755102	MURPHY USA INC COM	71,400	74.11	5,291,454.00	0.26%
129	INGR	457187102	INGREDION INC COM	43,300	119.21	5,161,793.00	0.25%
130	TER	880770102	TERADYNE INC COM	169,500	30.03	5,090,085.00	0.25%
131	M	55616P104	MACYS INC COM STK	212,300	23.24	4,933,852.00	0.24%
132	MPW	58463J304	MEDICAL PPTYS TR INC COM REIT	358,400	12.87	4,612,608.00	0.23%
133	VER	92339V100	VEREIT INC COM USD0.001	528,800	8.14	4,304,432.00	0.21%
134	EAT	109641100	BRINKER INTL INC COM	111,800	38.10	4,259,580.00	0.21%
135	UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	32,500	129.73	4,216,225.00	0.21%
136	DVMT	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	67,645	61.11	4,133,785.95	0.20%
137	TGNA	87901J105	TEGNA INC COM	256,300	14.41	3,693,283.00	0.18%
138	GME	36467W109	GAMESTOP CORP NEW CL A	169,200	21.61	3,656,412.00	0.18%
139	DO	25271C102	DIAMOND OFFSHORE DRILLING INC COM	326,100	10.83	3,531,663.00	0.17%
140	NOV	637071101	NATIONAL OILWELL VARCO COM STK	106,700	32.94	3,514,698.00	0.17%
141	PBI	724479100	PITNEY BOWES INC COM	229,000	15.10	3,457,900.00	0.17%

142	SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEI	133,300	24.03	3,203,199.00	0.16%
143	CLW	18538R103	CLEARWATER PAPER CORP COM STK	68,000	46.75	3,179,000.00	0.16%
144	HP	423452101	HELMERICH & PAYNE INC COM	51,000	54.34	2,771,340.00	0.14%
145	DXC	23355L106	DXC TECHNOLOGY CO COM	31,767	76.72	2,437,164.24	0.12%

146	CE	150870103	CELANESE CORP DEL COM SER A STK	24,700	94.94	2,345,018.00	0.12%
147	CARS	14575E105	CARS COM INC COM	85,433	26.63	2,275,080.79	0.11%
148	DHT	Y2065G121	DHT HOLDINGS INC SHS NEW	477,600	4.15	1,982,040.00	0.10%
149	RRD	257867200	DONNELLEY R R & SONS CO COM NEW COM NEW	136,933	12.54	1,717,139.82	0.08%
150	WRK	96145D105	WESTROCK CO COM	27,290	56.66	1,546,251.40	0.08%
151	GNW	37247D106	GENWORTH FINL INC COM CL A COM CL A	393,400	3.77	1,483,118.00	0.07%
152	DFIN	25787G100	DONNELLEY FINL SOLUTIONS INC COM	51,350	22.96	1,178,996.00	0.06%
153	GCI	36473H104	GANNETT CO INC COM	128,150	8.72	1,117,468.00	0.05%
154	LKSD	50218P107	LSC COMMUNICATIONS INC COM	51,350	21.40	1,098,890.00	0.05%
155	VEC	92242T101	VECTRUS INC COM	6,533	32.32	211,146.56	0.01%

Total				47,938,313		2,020,834,349.75	99.27%
--------------	--	--	--	------------	--	------------------	--------

Cash Balance - Trade						14,851,244.26	0.73%
-----------------------------	--	--	--	--	--	---------------	-------

Portfolio Total Including Cash						2,035,685,594.01	100.00%
---------------------------------------	--	--	--	--	--	------------------	---------

Holdings are subject to change.