

LSV VALUE EQUITY FUND

LSVFNDLV

As of: 3/31/18

Base Currency: USD

RANK	SYMBOL	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
1	JPM	46625H100	JPMORGAN CHASE & CO COM	597,900	109.97	65,751,063.00	2.92%
2	INTC	458140100	INTEL CORP COM	1,093,800	52.08	56,965,104.00	2.53%
3	BAC	060505104	BANK OF AMERICA CORP	1,805,200	29.99	54,137,948.00	2.40%
4	JNJ	478160104	JOHNSON & JOHNSON COM USD1	387,800	128.15	49,696,570.00	2.21%
5	PFE	717081103	PFIZER INC COM	1,398,100	35.49	49,618,569.00	2.20%
6	C	172967424	CITIGROUP INC COM NEW COM NEW	726,000	67.50	49,005,000.00	2.18%
7	CSCO	17275R102	CISCO SYSTEMS INC	1,101,200	42.89	47,230,468.00	2.10%
8	CVX	166764100	CHEVRON CORP COM	318,600	114.04	36,333,144.00	1.61%
9	VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	380,800	92.77	35,326,816.00	1.57%
10	XOM	30231G102	EXXON MOBIL CORP COM	430,729	74.61	32,136,690.69	1.43%
11	FE	337932107	FIRSTENERGY CORP COM	917,100	34.01	31,190,571.00	1.38%
12	VZ	92343V104	VERIZON COMMUNICATIONS COM	633,900	47.82	30,313,098.00	1.35%
13	PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	572,600	50.24	28,767,424.00	1.28%
14	T	00206R102	AT&T INC COM	789,400	35.65	28,142,110.00	1.25%
15	AMGN	031162100	AMGEN INC COM	160,200	170.48	27,310,896.00	1.21%
16	ABBV	00287Y109	ABBVIE INC COM USD0.01	283,900	94.65	26,871,135.00	1.19%
17	STI	867914103	SUN TR BANKS INC COM	387,100	68.04	26,338,284.00	1.17%
18	RF	7591EP100	REGIONS FINL CORP NEW COM	1,358,100	18.58	25,233,498.00	1.12%
19	DFS	254709108	DISCOVER FINL SVCS COM STK	333,300	71.93	23,974,269.00	1.06%
20	WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	350,700	65.47	22,960,329.00	1.02%
21	MPC	56585A102	MARATHON PETE CORP COM	304,800	73.11	22,283,928.00	0.99%
22	MS	617446448	MORGAN STANLEY COM STK USD0.01	402,900	53.96	21,740,484.00	0.96%
23	LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	198,700	105.68	20,998,616.00	0.93%
24	ALL	020002101	ALLSTATE CORP COM	221,300	94.80	20,979,240.00	0.93%
25	AMP	03076C106	AMERIPRISE FINL INC COM	141,800	147.94	20,977,892.00	0.93%
26	FDX	31428X106	FEDEX CORP COM	87,300	240.11	20,961,603.00	0.93%
27	TRV	89417E109	TRAVELERS COS INC COM STK	150,800	138.86	20,940,088.00	0.93%
28	ANTM	036752103	ANTHEM INC COM	95,200	219.70	20,915,440.00	0.93%
29	FITB	316773100	5TH 3RD BANCORP COM	647,800	31.75	20,567,650.00	0.91%
30	TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	274,600	73.19	20,097,974.00	0.89%
31	KEY	493267108	KEYCORP NEW COM	1,014,600	19.55	19,835,430.00	0.88%
32	BK	064058100	BANK NEW YORK MELLON CORP COM STK	384,700	51.53	19,823,591.00	0.88%
33	PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	130,800	151.24	19,782,192.00	0.88%
34	MRK	58933Y105	MERCK & CO INC NEW COM	360,400	54.47	19,630,988.00	0.87%
35	GM	37045V100	GEN MTRS CO COM	538,500	36.34	19,569,090.00	0.87%
36	WMT	931142103	WALMART INC COM	219,400	88.97	19,520,018.00	0.87%
37	LNC	534187109	LINCOLN NATL CORP COM	266,000	73.06	19,433,960.00	0.86%
38	EXC	30161N101	EXELON CORP COM	487,700	39.01	19,025,177.00	0.84%
39	TGT	87612E106	TARGET CORP COM STK	272,200	69.43	18,898,846.00	0.84%
40	RE	G3223R108	EVEREST RE GROUP COM	73,100	256.82	18,773,542.00	0.83%
41	BA	097023105	BOEING CO COM	57,000	327.88	18,689,160.00	0.83%
42	COF	14040H105	CAPITAL ONE FINL CORP COM	193,900	95.82	18,579,498.00	0.82%
43	ETR	29364G103	ENTERGY CORP NEW COM	233,000	78.78	18,355,740.00	0.81%
44	PRU	744320102	PRUDENTIAL FINL INC COM	169,100	103.55	17,510,305.00	0.78%
45	LEA	521865204	LEAR CORP COM NEW COM NEW	93,800	186.09	17,455,242.00	0.77%
46	HCA	40412C101	HCA HEALTHCARE INC COM	176,500	97.00	17,120,500.00	0.76%
47	CFG	174610105	CITIZENS FINL GROUP INC COM	405,100	41.98	17,006,098.00	0.75%
48	EMN	277432100	EASTMAN CHEM CO COM	154,600	105.58	16,322,668.00	0.72%
49	ESRX	30219G108	EXPRESS SCRIPTS HLDG CO COM	232,200	69.08	16,040,376.00	0.71%
50	AET	00817Y108	AETNA INC	92,800	169.00	15,683,200.00	0.70%
51	GS	38141G104	GOLDMAN SACHS GROUP INC COM	59,100	251.86	14,884,926.00	0.66%
52	GILD	375558103	GILEAD SCIENCES INC	195,300	75.39	14,723,667.00	0.65%
53	SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A	174,200	83.70	14,580,540.00	0.65%
54	HUN	447011107	HUNTSMAN CORP COM STK	496,900	29.25	14,534,325.00	0.65%
55	WYN	98310W108	WYNDHAM WORLDWIDE CORP COM STK	125,700	114.43	14,383,851.00	0.64%
56	AMAT	038222105	APPLIED MATERIALS INC COM	256,500	55.61	14,263,965.00	0.63%
57	PPC	72147K108	PILGRIMS PRIDE CORP	575,600	24.61	14,165,516.00	0.63%
58	GLW	219350105	CORNING INC COM	504,600	27.88	14,068,248.00	0.62%
59	IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	91,300	153.43	14,008,159.00	0.62%
60	UAL	910047109	UNITED CONTL HLDGS INC COM STK	201,400	69.47	13,991,258.00	0.62%
61	LAZ	G54050102	MLP LAZARD LTD CL A	261,600	52.56	13,749,696.00	0.61%
62	KR	501044101	KROGER CO COM	567,900	23.94	13,595,526.00	0.60%
63	HPQ	40434L105	HP INC COM	611,000	21.92	13,393,120.00	0.59%
64	F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.1	1,179,700	11.08	13,071,076.00	0.58%
65	STT	857477103	STATE STR CORP COM	130,800	99.73	13,044,684.00	0.58%
66	OC	690742101	OWENS CORNING NEW COM STK	162,100	80.40	13,032,840.00	0.58%
67	DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	232,600	54.81	12,748,806.00	0.57%
68	KSS	500255104	KOHL'S CORP COM	192,200	65.51	12,591,022.00	0.56%
69	AAL	02376R102	AMERICAN AIRLINES INC COM USD1	240,200	51.96	12,480,792.00	0.55%
70	CMI	231021106	CUMMINS INC	73,800	162.09	11,962,242.00	0.53%
71	ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	273,900	43.37	11,879,043.00	0.53%

72	LRCX	512807108	LAM RESH CORP COM	58,200	203.16	11,823,912.00	0.52%
73	JNPR	48203R104	JUNIPER NETWORKS INC COM	479,100	24.33	11,656,503.00	0.52%
74	PHM	745867101	PULTE GROUP INC	386,400	29.49	11,394,936.00	0.51%
75	HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	220,400	51.52	11,355,008.00	0.50%
76	RS	759509102	RELIANCE STL & ALUM CO COM	129,000	85.74	11,060,460.00	0.49%
77	BWA	099724106	BORG WARNER INC COM	219,900	50.23	11,045,577.00	0.49%
78	SJM	832696405	SMUCKER J M CO COM NEW	88,100	124.01	10,925,281.00	0.48%
79	VOYA	929089100	VOYA FINL INC COM	211,500	50.50	10,680,750.00	0.47%
80	GT	382550101	GOODYEAR TIRE & RUBBER CO COM	401,700	26.58	10,677,186.00	0.47%
81	MAN	56418H100	MANPOWERGROUP INC	91,500	115.10	10,531,650.00	0.47%
82	WDC	958102105	WESTN DIGITAL CORP COM	113,800	92.27	10,500,326.00	0.47%
83	STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	179,100	58.52	10,480,932.00	0.47%
84	DLX	248019101	PVTPL DELUXE CORP COM STK	141,222	74.01	10,451,840.22	0.46%
85	INGR	457187102	INGREDION INC COM	79,300	128.92	10,223,356.00	0.45%
86	NLY	035710409	ANNALY CAP MGMT INC COM	963,400	10.43	10,048,262.00	0.45%
87	IP	460146103	INTL PAPER CO COM	185,700	53.43	9,921,951.00	0.44%
88	CE	150870103	CELANESE CORP DEL COM SER A STK	97,700	100.21	9,790,517.00	0.43%
89	TXT	883203101	TEXTRON INC COM	164,700	58.97	9,712,359.00	0.43%
90	CMCSA	20030N101	COMCAST CORP NEW-CL A	281,600	34.17	9,622,272.00	0.43%
91	MTG	552848103	MGIC INVT CORP WIS COM	735,000	13.00	9,555,000.00	0.42%
92	NCR	62886E108	NCR CORP COM	295,600	31.52	9,317,312.00	0.41%
93	ANDV	03349M105	ANDEAVOR COM USD0.1666	91,500	100.56	9,201,240.00	0.41%
94	BIIB	09062X103	BIOGEN INC COMMON STOCK	33,500	273.82	9,172,970.00	0.41%
95	CBT	127055101	CABOT CORP COM	163,000	55.72	9,082,360.00	0.40%
96	MCK	58155Q103	MCKESSON CORP	64,000	140.87	9,015,680.00	0.40%
97	XRX	984121608	XEROX CORP COM NEW COM NEW	302,600	28.78	8,708,828.00	0.39%
98	MDR	580037109	MCDERMOTT INTL INC COM	1,428,700	6.09	8,700,783.00	0.39%
99	ALLY	02005N100	ALLY FINL INC COM	314,100	27.15	8,527,815.00	0.38%
100	AFG	025932104	AMER FINL GROUP INC OH COM STK	74,700	112.22	8,382,834.00	0.37%
101	ENR	29272W109	ENERGIZER HLDGS INC NEW COM	140,500	59.58	8,370,990.00	0.37%
102	VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	447,100	18.60	8,316,060.00	0.37%
103	HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	469,500	17.54	8,235,030.00	0.37%
104	MET	59156R108	METLIFE INC COM STK USD0.01	179,400	45.89	8,232,666.00	0.37%
105	LM	524901105	LEGG MASON INC COM	198,000	40.65	8,048,700.00	0.36%
106	WHR	963320106	WHIRLPOOL CORP COM	52,500	153.11	8,038,275.00	0.36%
107	VER	92339V100	VEREIT INC COM USD0.001	1,141,700	6.96	7,946,232.00	0.35%
108	JBLU	477143101	JETBLUE AWYS CORP COM	389,700	20.32	7,918,704.00	0.35%
109	SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	502,400	15.66	7,867,584.00	0.35%
110	MPW	58463J304	MEDICAL PPTYS TR INC COM REIT	597,700	13.00	7,770,100.00	0.34%
111	TER	880770102	TERADYNE INC COM	169,500	45.71	7,747,845.00	0.34%
112	HOG	412822108	HARLEY DAVIDSON COM USD0.01	174,400	42.88	7,478,272.00	0.33%
113	ITT	45073V108	ITT INC COM	152,400	48.98	7,464,552.00	0.33%
114	ALSN	01973R101	ALLISON TRANSMISSION HOLDING	191,000	39.06	7,460,460.00	0.33%
115	HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH F	293,600	25.34	7,439,824.00	0.33%
116	TSE	L9340P101	TRINSEO S A COMMON STOCK	100,000	74.05	7,405,000.00	0.33%
117	AGCO	001084102	AGCO CORP COM	113,100	64.85	7,334,535.00	0.33%
118	WU	959802109	WESTERN UNION CO	374,400	19.23	7,199,712.00	0.32%
119	SANM	801056102	SANMINA CORP COM	274,400	26.15	7,175,560.00	0.32%
120	TRN	896522109	TRINITY IND INC COM	219,500	32.63	7,162,285.00	0.32%
121	PKG	695156109	PACKAGING CORP AMER COM ISIN US69515	63,200	112.70	7,122,640.00	0.32%
122	M	55616P104	MACYS INC COM STK	239,200	29.74	7,113,808.00	0.32%
123	STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	326,300	20.95	6,835,985.00	0.30%
124	WRK	96145D105	WESTROCK CO COM	105,000	64.17	6,737,850.00	0.30%
125	CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	130,700	51.50	6,731,050.00	0.30%
126	AIZ	04621X108	ASSURANT INC COM	70,100	91.41	6,407,841.00	0.28%
127	OI	690768403	OWENS ILL INC COM NEW	291,900	21.66	6,322,554.00	0.28%
128	RDN	750236101	RADIANT GROUP INC COM	327,300	19.04	6,231,792.00	0.28%
129	CAH	14149Y108	CARDINAL HLTH INC	99,400	62.68	6,230,392.00	0.28%
130	NAVI	63938C108	NAVIENT CORP COM	473,300	13.12	6,209,696.00	0.28%
131	VIAB	92553P201	VIACOM INC NEW CL B	194,200	31.06	6,031,852.00	0.27%
132	PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	323,800	17.59	5,695,642.00	0.25%
133	FLEX	Y2573F102	FLEX LTD FLEX LTD	343,100	16.33	5,602,823.00	0.25%
134	LXP	529043101	LEXINGTON RLTY TR COM	703,800	7.87	5,538,906.00	0.25%
135	UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	49,200	112.36	5,528,112.00	0.25%
136	R	783549108	RYDER SYS INC COM	75,300	72.79	5,481,087.00	0.24%
137	BIG	089302103	BIG LOTS INC COM	123,200	43.53	5,362,896.00	0.24%
138	MUSA	626755102	MURPHY USA INC COM	71,400	72.80	5,197,920.00	0.23%
139	CRUS	172755100	CIRRUS LOGIC INC COM	122,500	40.63	4,977,175.00	0.22%
140	DVMT	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	67,645	73.21	4,952,290.45	0.22%
141	DO	25271C102	DIAMOND OFFSHORE DRILLING INC COM	326,100	14.66	4,780,626.00	0.21%
142	EAT	109641100	BRINKER INTL INC COM	111,800	36.10	4,035,980.00	0.18%
143	BG	G16962105	BUNGE LTD	54,300	73.94	4,014,942.00	0.18%
144	GCI	36473H104	GANNETT CO INC COM	400,300	9.98	3,994,994.00	0.18%
145	NOV	637071101	NATIONAL OILWELL VARCO COM STK	106,700	36.81	3,927,627.00	0.17%
146	TPC	901109108	TUTOR PERINI CORP COM	173,000	22.05	3,814,650.00	0.17%
147	NSIT	45765U103	INSIGHT ENTERPRISES INC COM	98,800	34.93	3,451,084.00	0.15%

148	DXC	23355L106	DXC TECHNOLOGY CO COM	31,767	100.53	3,193,536.51	0.14%
149	NFX	651290108	NEWFIELD EXPLORATION	128,500	24.42	3,137,970.00	0.14%
150	MNK	G5785G107	MALLINCKRODT PLC COMMON STOCK	210,700	14.48	3,050,936.00	0.14%
151	TGNA	87901J105	TEGNA INC COM	256,300	11.39	2,919,257.00	0.13%
152	CLW	18538R103	CLEARWATER PAPER CORP COM STK	68,000	39.10	2,658,800.00	0.12%
153	SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBE	133,300	19.48	2,596,684.00	0.12%
154	PBI	724479100	PITNEY BOWES INC COM	229,000	10.89	2,493,810.00	0.11%
155	RRD	257867200	DONNELLEY R R & SONS CO COM NEW COM NEW	258,400	8.73	2,255,832.00	0.10%
156	OA	68557N103	ORBITAL ATK INC COM	13,354	132.61	1,770,873.94	0.08%
157	GME	36467W109	GAMESTOP CORP NEW CL A	133,100	12.62	1,679,722.00	0.07%
158	DHT	Y2065G121	DHT HOLDINGS INC SHS NEW	477,600	3.40	1,623,840.00	0.07%
159	GNW	37247D106	GENWORTH FINL INC COM CL A COM CL A	393,400	2.83	1,113,322.00	0.05%
160	LKSD	50218P107	LSC COMMUNICATIONS INC COM	51,350	17.45	896,057.50	0.04%
161	DFIN	25787G100	DONNELLEY FINL SOLUTIONS INC COM	51,350	17.17	881,679.50	0.04%
162	BHF	10922N103	BRIGHTHOUSE FINL INC COM	16,309	51.40	838,282.60	0.04%
163	VR	G9319H102	VALIDUS HOLDING LTD COM STK USD0.175	6,600	67.45	445,170.00	0.02%
164	ODP	676220106	OFFICE DEPOT INC COM	114,800	2.15	246,820.00	0.01%
165	VEC	92242T101	VECTRUS INC COM	6,533	37.24	243,288.92	0.01%

Total				50,941,159		2,236,533,207.33	99.27%
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Cash Balance - Trade						16,419,949.92	0.73%
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Portfolio Total Including Cash						2,252,953,157.25	100.00%
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Holdings subject to change