

LSVEX

LSV Asset Management

LSV VALUE EQUITY FUND

As of: 12/31/16

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
FITB	316773100	5TH 3RD BANCORP COM	634,100	26.97	17,101,677.00	0.89%
ABBV	00287Y109	ABBVIE INC COM USD0.01	283,900	62.62	17,777,818.00	0.93%
ANF	002896207	ABERCROMBIE & FITCH CO CL A	147,300	12.00	1,767,600.00	0.09%
AET	00817Y108	AETNA INC	92,800	124.01	11,508,128.00	0.60%
AGCO	001084102	AGCO CORP COM	132,000	57.86	7,637,520.00	0.40%
ALL	020002101	ALLSTATE CORP COM	264,800	74.12	19,626,976.00	1.02%
AEP	025537101	AMER ELEC PWR CO INC COM	133,800	62.96	8,424,048.00	0.44%
AFG	025932104	AMER FINL GROUP INC OH COM STK	163,800	88.12	14,434,056.00	0.75%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	181,200	46.69	8,460,228.00	0.44%
AMP	03076C106	AMERIPRISE FINL INC COM	141,800	110.94	15,731,292.00	0.82%
AMGN	031162100	AMGEN INC COM	143,300	146.21	20,951,893.00	1.09%
NLY	035710409	ANNALY CAP MGMT INC COM	963,400	9.97	9,605,098.00	0.50%
ANTM	036752103	ANTHEM INC COM	120,200	143.77	17,281,154.00	0.90%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	273,900	45.65	12,503,535.00	0.65%
AIZ	04621X108	ASSURANT INC COM	117,000	92.86	10,864,620.00	0.57%
T	00206R102	AT&T INC COM	789,400	42.53	33,573,182.00	1.75%
BAC	060505104	BANK OF AMERICA CORP	1,805,200	22.10	39,894,920.00	2.08%
BIG	089302103	BIG LOTS INC COM	123,200	50.21	6,185,872.00	0.32%
BA	097023105	BOEING CO COM	127,300	155.68	19,818,064.00	1.03%
EAT	109641100	BRINKER INTL INC COM	111,800	49.53	5,537,454.00	0.29%
BG	G16962105	BUNGE LTD	171,300	72.24	12,374,712.00	0.64%
CBT	127055101	CABOT CORP COM	163,000	50.54	8,238,020.00	0.43%
COF	14040H105	CAPITAL ONE FINL CORP COM	145,400	87.24	12,684,696.00	0.66%
CAH	14149Y108	CARDINAL HLTH INC	177,700	71.97	12,789,069.00	0.67%
CVX	166764100	CHEVRON CORP COM	318,600	117.70	37,499,220.00	1.95%
CI	125509109	CIGNA CORPORATION	75,000	133.39	10,004,250.00	0.52%
CSCO	17275R102	CISCO SYSTEMS INC	1,101,200	30.22	33,278,264.00	1.73%
CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	130,700	42.68	5,578,276.00	0.29%
C	172967424	CITIGROUP INC COM NEW COM NEW	726,000	59.43	43,146,180.00	2.25%
CLW	18538R103	CLEARWATER PAPER CORP COM STK	68,000	65.55	4,457,400.00	0.23%
GLW	219350105	CORNING INC COM	566,700	24.27	13,753,809.00	0.72%
CUZ	222795106	COUSINS PPTYS INC COM	326,703	8.51	2,780,242.53	0.14%
CMI	231021106	CUMMINS INC	90,900	136.67	12,423,303.00	0.65%
CVS	126650100	CVS HEALTH CORP COM	147,500	78.91	11,639,225.00	0.61%
DVMT	24703L103	DELL TECHNOLOGIES INC COM CL V COM CL V	67,645	54.97	3,718,445.65	0.19%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	267,000	49.19	13,133,730.00	0.68%
DHT	Y2065G121	DHT HOLDINGS INC SHS NEW	477,600	4.14	1,977,264.00	0.10%
DO	25271C102	DIAMOND OFFSHORE DRILLING INC COM	326,100	17.70	5,771,970.00	0.30%
DFS	254709108	DISCOVER FINL SVCS COM STK	333,300	72.09	24,027,597.00	1.25%

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
DFIN	25787G100	DONNELLEY FINL SOLUTIONS INC COM	51,350	22.98	1,180,023.00	0.06%
RRD	257867200	DONNELLEY R R & SONS CO COM NEW COM NEW	136,933	16.32	2,234,746.56	0.12%
EMN	277432100	EASTMAN CHEM CO COM	117,800	75.21	8,859,738.00	0.46%
ETR	29364G103	ENTERGY CORP NEW COM	196,600	73.47	14,444,202.00	0.75%
RE	G3223R108	EVEREST RE GROUP COM	96,000	216.40	20,774,400.00	1.08%
EXC	30161N101	EXELON CORP COM	326,200	35.49	11,576,838.00	0.60%
ESRX	30219G108	EXPRESS SCRIPTS HLDG CO COM	143,000	68.79	9,836,970.00	0.51%
XOM	30231G102	EXXON MOBIL CORP COM	398,900	90.26	36,004,714.00	1.87%
FDX	31428X106	FEDEX CORP COM	97,800	186.20	18,210,360.00	0.95%
FE	337932107	FIRSTENERGY CORP COM	581,600	30.97	18,012,152.00	0.94%
FLEX	Y2573F102	FLEX LTD FLEX LTD	776,600	14.37	11,159,742.00	0.58%
FLR	343412102	FLUOR CORP NEW COM	100,600	52.52	5,283,512.00	0.28%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	1,179,700	12.13	14,309,761.00	0.75%
GME	36467W109	GAMESTOP CORP NEW CL A	169,200	25.26	4,273,992.00	0.22%
GCI	36473H104	GANNETT CO INC COM	128,150	9.71	1,244,336.50	0.06%
GM	37045V100	GEN MTRS CO COM	538,500	34.84	18,761,340.00	0.98%
GNW	37247D106	GENWORTH FINL INC COM CL A COM CL A	393,400	3.81	1,498,854.00	0.08%
GILD	375558103	GILEAD SCIENCES INC	131,100	71.61	9,388,071.00	0.49%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	68,100	239.45	16,306,545.00	0.85%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	401,700	30.87	12,400,479.00	0.65%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	174,400	58.34	10,174,496.00	0.53%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	220,400	47.65	10,502,060.00	0.55%
HCA	40412C101	HCA HLDGS INC COM	139,800	74.02	10,347,996.00	0.54%
HP	423452101	HELMERICH & PAYNE INC COM	51,000	77.40	3,947,400.00	0.21%
HES	42809H107	HESS CORP COM STK	74,500	62.29	4,640,605.00	0.24%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	369,800	23.14	8,557,172.00	0.45%
HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT	293,600	31.74	9,318,864.00	0.49%
HPQ	40434L105	HP INC COM	556,100	14.84	8,252,524.00	0.43%
HUN	447011107	HUNTSMAN CORP COM STK	465,400	19.08	8,879,832.00	0.46%
INGR	457187102	INGREDION INC COM	43,300	124.96	5,410,768.00	0.28%
NSIT	45765U103	INSIGHT ENTERPRISES INC COM	277,400	40.44	11,218,056.00	0.58%
INTC	458140100	INTEL CORP COM	1,018,300	36.27	36,933,741.00	1.92%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	90,400	165.99	15,005,496.00	0.78%
IP	460146103	INTL PAPER CO COM	221,500	53.06	11,752,790.00	0.61%
ITT	45073V108	ITT INC COM	152,400	38.57	5,878,068.00	0.31%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	428,900	115.21	49,413,569.00	2.57%
JPM	46625H100	JPMORGAN CHASE & CO COM	674,900	86.29	58,237,121.00	3.03%
JNPR	48203R104	JUNIPER NETWORKS INC COM	320,500	28.26	9,057,330.00	0.47%
KEY	493267108	KEYCORP NEW COM	1,014,600	18.27	18,536,742.00	0.97%
KSS	500255104	KOHL'S CORP COM	192,200	49.38	9,490,836.00	0.49%
KR	501044101	KROGER CO COM	318,200	34.51	10,981,082.00	0.57%
LEA	521865204	LEAR CORP COM NEW COM NEW	93,800	132.37	12,416,306.00	0.65%
LXP	529043101	LEXINGTON RLTY TR COM	844,400	10.80	9,119,520.00	0.47%
LNC	534187109	LINCOLN NATL CORP COM	290,600	66.27	19,258,062.00	1.00%
LKSD	50218P107	LSC COMMUNICATIONS INC COM	51,350	29.68	1,524,068.00	0.08%

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LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	216,700	85.78	18,588,526.00	0.97%
M	55616P104	MACYS INC COM STK	149,800	35.81	5,364,338.00	0.28%
MAN	56418H100	MANPOWERGROUP INC	104,600	88.87	9,295,802.00	0.48%
MPC	56585A102	MARATHON PETE CORP COM	359,300	50.35	18,090,755.00	0.94%
MDR	580037109	MCDERMOTT INTL INC COM	1,321,500	7.39	9,765,885.00	0.51%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT	358,400	12.30	4,408,320.00	0.23%
MRK	58933Y105	MERCK & CO INC NEW COM	360,400	58.87	21,216,748.00	1.10%
MET	59156R108	METLIFE INC COM STK USD0.01	179,400	53.89	9,667,866.00	0.50%
MTG	552848103	MGIC INVT CORP WIS COM	735,000	10.19	7,489,650.00	0.39%
MS	617446448	MORGAN STANLEY COM STK USD0.01	402,900	42.25	17,022,525.00	0.89%
MUSA	626755102	MURPHY USA INC COM	119,100	61.47	7,321,077.00	0.38%
NOV	637071101	NATIONAL OILWELL VARCO COM STK	106,700	37.44	3,994,848.00	0.21%
NAVI	63938C108	NAVIENT CORP COM	416,000	16.43	6,834,880.00	0.36%
NCR	62886E108	NCR CORP COM	322,500	40.56	13,080,600.00	0.68%
ORCL	68389X105	ORACLE CORP COM	210,600	38.45	8,097,570.00	0.42%
OC	690742101	OWENS CORNING NEW COM STK	128,900	51.56	6,646,084.00	0.35%
PKG	695156109	PACKAGING CORP AMER COM ISIN US6951561090	146,700	84.82	12,443,094.00	0.65%
PKY	70156Q107	PARKWAY INC COM	40,837	22.25	908,623.25	0.05%
PFE	717081103	PFIZER INC COM	1,398,100	32.48	45,410,288.00	2.36%
PSX	718546104	PHILLIPS 66 COM	109,800	86.41	9,487,818.00	0.49%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	275,500	20.91	5,760,705.00	0.30%
PPC	72147K108	PILGRIMS PRIDE CORP	447,100	18.99	8,490,429.00	0.44%
PBI	724479100	PITNEY BOWES INC COM	229,000	15.19	3,478,510.00	0.18%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	163,500	116.96	19,122,960.00	1.00%
PRU	744320102	PRUDENTIAL FINL INC COM	187,200	104.06	19,480,032.00	1.01%
PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	572,600	43.88	25,125,688.00	1.31%
DLX	248019101	PVTPL DELUXE CORP COM STK	141,222	71.61	10,112,907.42	0.53%
QCOM	747525103	QUALCOMM INC COM	320,100	65.20	20,870,520.00	1.09%
RDN	750236101	RADIAN GROUP INC COM	327,300	17.98	5,884,854.00	0.31%
RF	7591EP100	REGIONS FINL CORP NEW COM	1,358,100	14.36	19,502,316.00	1.02%
RS	759509102	RELIANCE STL & ALUM CO COM	140,800	79.54	11,199,232.00	0.58%
R	783549108	RYDER SYS INC COM	156,200	74.44	11,627,528.00	0.61%
SANM	801056102	SANMINA CORP COM	288,500	36.65	10,573,525.00	0.55%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	179,100	38.17	6,836,247.00	0.36%
SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEN INT	133,300	25.20	3,359,160.00	0.17%
SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	374,400	18.93	7,087,392.00	0.37%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	326,300	21.95	7,162,285.00	0.37%
STT	857477103	STATE STR CORP COM	95,000	77.72	7,383,400.00	0.38%
STI	867914103	SUN TR BANKS INC COM	386,100	54.85	21,177,585.00	1.10%
TGT	87612E106	TARGET CORP COM STK	233,300	72.23	16,851,259.00	0.88%
TGNA	87901J105	TEGNA INC COM	256,300	21.39	5,482,257.00	0.29%
TER	880770102	TERADYNE INC COM	226,800	25.40	5,760,720.00	0.30%
TSO	881609101	TESORO CORP	172,800	87.45	15,111,360.00	0.79%
TXT	883203101	TEXTRON INC COM	164,700	48.56	7,997,832.00	0.42%
TRV	89417E109	TRAVELERS COS INC COM STK	172,200	122.42	21,080,724.00	1.10%

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% PORTFOLIO
TRN	896522109	TRINITY IND INC COM	219,500	27.76	6,093,320.00	0.32%
TPC	901109108	TUTOR PERINI CORP COM	200,300	28.00	5,608,400.00	0.29%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	239,900	61.68	14,797,032.00	0.77%
UAL	910047109	UNITED CONTL HLDGS INC COM STK	305,400	72.88	22,257,552.00	1.16%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	40,300	143.43	5,780,229.00	0.30%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	365,500	68.32	24,970,960.00	1.30%
VR	G9319H102	VALIDUS HOLDING LTD COM STK USD0.175	215,100	55.01	11,832,651.00	0.62%
VEC	92242T101	VECTRUS INC COM	6,533	23.85	155,812.05	0.01%
VER	92339V100	VEREIT INC COM USD0.001	528,800	8.46	4,473,648.00	0.23%
VZ	92343V104	VERIZON COMMUNICATIONS COM	430,900	53.38	23,001,442.00	1.20%
VIAB	92553P201	VIACOM INC NEW CL B	194,200	35.10	6,816,420.00	0.35%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	486,600	16.20	7,882,920.00	0.41%
VOYA	929089100	VOYA FINL INC COM	302,400	39.22	11,860,128.00	0.62%
WMT	931142103	WAL-MART STORES INC COM	197,500	69.12	13,651,200.00	0.71%
WFC	949746101	WELLS FARGO & CO NEW COM STK	204,200	55.11	11,253,462.00	0.59%
WU	959802109	WESTERN UNION CO	374,400	21.72	8,131,968.00	0.42%
WDC	958102105	WESTN DIGITAL CORP COM	113,800	67.95	7,732,710.00	0.40%
WRK	96145D105	WESTROCK CO COM	27,290	50.77	1,385,513.30	0.07%
WHR	963320106	WHIRLPOOL CORP COM	52,500	181.77	9,542,925.00	0.50%
WYN	98310W108	WYNDHAM WORLDWIDE CORP COM STK	162,900	76.37	12,440,673.00	0.65%
XRX	984121103	XEROX CORP COM	1,332,700	8.73	11,634,471.00	0.61%
Total					1,915,534,249.26	99.73%
Cash Balance - Trade					5,176,670.39	0.27%
Portfolio Total Including Cash					1,920,710,919.65	100.00%

Holdings are subject to change.