

LSV Value Equity Fund
Year-End Distributions for 2016

The Value Equity Fund did declare capital gain distributions.

Record Date: December 19, 2016
 Ex-Date: December 20, 2016
 Payable Date: December 21, 2016
 Reinvestment Date: **December 20, 2016**

Fund Name	Capital Gains	
	Long Term Factor	Dollars
LSVEX	0.1491	\$10,859,699.57
LVAEX	0.1491	\$41,126.14

The Value Equity Fund did declare dividends:

Record Date: December 28, 2016
 Ex-Date: December 29, 2016
 Payable Date: December 30, 2016
 Reinvestment Date: **December 29, 2016**

Fund Name	Income Dividend	
	Factor	Dollars
LSVEX	0.5394	\$38,999,845.24
LVAEX	0.4911	\$140,221.21

To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation.